

NOTICE OF CHANGE IN CORPORATE STRUCTURE

PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102 – *CONTINUOUS DISCLOSURE OBLIGATIONS*

Karoo Exploration Corp. (formerly, United Uranium Corp.) (the "Corporation") hereby gives notice to the Alberta Securities Commission, the British Columbia Securities Commission, the Saskatchewan Securities Commission and the TSX Venture Exchange of a change in corporate structure, in accordance with the provisions of section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102").

Names of parties to the transaction:

United Uranium Corp. ("UUC"), Karoo Exploration Corp. (a private company) ("Karoo") and 0954046 B.C. Ltd. (a subsidiary of UUC) ("AcquisitionCo")

Description of the transaction:

Effective August 15, 2013, UUC completed an acquisition (the "RTO") of all of the issued and outstanding securities of Karoo, by way of a three-cornered amalgamation, pursuant to which Karoo and AcquisitionCo amalgamated to create an amalgamated company ("Amalco") under the name "0977949 B.C. Ltd." pursuant to section 270 of the Business Corporations Act (British Columbia) (the "BCBCA"). This resulted in Amalco becoming a wholly-owned subsidiary of UUC. In connection with the RTO, UUC changed its name to "Karoo Exploration Corp".

Effective date of the transaction:

August 15, 2013

Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity:

Not applicable

Date of the reporting issuer's first financial year-end after the transaction if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

Nor applicable

The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year after the transaction, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

Not applicable

What documents were filed under NI 51-102 that described the transaction and where those document can be found in electronic format, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies:

No Applicable