KAROO EXPLORATION CORP.

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NEWS RELEASE

KAROO COMPLETES SALE OF PINE LAKE

Vancouver, BC, Canada – July 9, 2015 – Karoo Exploration Corp. (the "**Company**" or "**Karoo**") is pleased to announce that it has completed its previously announced sale of its 50% interest in the Pine Lake Property (Saskatchewan mineral disposition S-99942) to Claude Resources Inc. ("**Claude**"). In consideration for the property, Claude issued 73,529 common shares at a deemed price of $0.68 per share.

For more information on the Company, go to the Company's website at www.karooexploration.com, or by email at info@karooexploration.com.

ON BEHALF OF KAROO EXPLORATION CORP.

James Walchuck
Chairman

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.