

KAROO EXPLORATION CORP.

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NEWS RELEASE

KAROO LISTING TRANSFERRED TO NEX

Vancouver, BC, Canada – July 31, 2015 – Karoo Exploration Corp. (the “**Company**” or “**Karoo**”) announces that its listing has been transferred to the NEX board of the TSX Venture Exchange, and it is expected that trading in the Company’s common shares will resume effective at the open on August 4, 2015 under the symbol “KE.H”.

For more information on the Company, go to the Company’s website at www.karooexploration.com, or by email at info@karooexploration.com.

ON BEHALF OF KAROO EXPLORATION CORP.

James Walchuck
Chairman

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.