Labrador Technologies Private Placement

Calgary, Alberta May 8, 2017 – Labrador Technologies Inc. ("Labrador" or the "Corporation") (TSXV: “LTX”) is pleased to announce that the Corporation will be undertaking a non-brokered financing of up to 9,000,000 units for proceeds of C$90,000. Each unit is offered at C$0.01, and shall consist of one common share (“common share”), and one common share purchase warrant (“warrant”) with an exercise price of C$0.05 for a period of two years.

Proceeds from this financing will be used to advance the Corporation’s map-centric technology for other sectors beyond where it is currently being used by the energy sector. In addition to providing map-based data retrieval and visualization, Labrador provides customers with the ability to access financial reports and proprietary industry data. The map-centric technology and associated source code are applicable to a variety of sectors including renewable energy, the medical cannabis industry, and any other industry requiring a precise map location, with a requirement to do financial and proprietary reporting by each location as well as aggregation reporting.

This financing is subject to TSX Venture Exchange approval.

About Labrador Technologies

Labrador Technologies is a Calgary, Alberta based software development firm providing innovative solutions for the energy industry. The Corporation is well positioned through its proprietary solutions which include the wellTriever™ software, a map-based data retriever and visualizer for the oil and gas industry.

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