FORM 51-102F3
Material Change Report

1. Name and Address of Company:

Labrador Technologies Inc. ("Labrador" or the "Company")
c/o Burstall LLP
Suite 1600 Dome Tower
333 – 7th Avenue SW
Calgary, Alberta T2P 2Z1

2. Date of Material Change(s):

April 12, 2019

3. News Release:

A news release relating to the material change described herein was released via the facilities of TheNewswire on April 12, 2019.

4. Summary of Material Change(s):

The Company announced on April 12, 2019, that it had closed on the first tranche ("**First Tranche**") of its previously announced non-brokered private placement (the "**Private Placement**"), for gross proceeds totalling $25,000. In connection with the closing of the First Tranche, the Company issued 2,500,000 units of Labrador ("**Units**"), each consisting of one (1) common share ("**Share**") in the capital of the Company and one half of one (1/2) common share purchase warrant ("**Warrant**"), at a price of $0.01 per Unit.

The Company also announced that it has entered into various settlement agreements with certain creditors of the Company (the "**Creditors**") and debt forgiveness agreements for the forgiveness of certain trade payables.

5. Full Description of Material Change:

5.1 Full Description of Material Change

Labrador (TSXV: "LTX") announced that it has closed on the First Tranche of its previously announced Private Placement for total proceeds of $25,000, at a price of $0.01 per Unit. The principal purpose of the proceeds from the Private Placement will be to maintain and preserve Labrador's existing operations, activities and assets.

In connection with the closing of the First Tranche, the Company issued 2,500,000 Units, each unit consisting of one (1) Share and one half of one (1/2) Warrant. Each whole Warrant entitles the holder thereof to purchase one Share at an exercise price of $0.05 for a period of two (2) years from the date of closing of the First Tranche.

The Company also announces that it has entered into settlement agreements with certain Creditors, pursuant to which the Company will issue 300,300 Shares at a price of $0.05 per Share to the Creditors, in satisfaction of $15,015 of indebtedness currently owed to the

Creditors. The issuance of the Shares is subject to all necessary approvals, including the approval of the TSXV. The Shares issued in satisfaction of the indebtedness will be subject to a four month hold period from the dates of their issuance.

The Company also announced that it has entered into debt forgiveness agreements for the forgiveness of certain trade payables due to third parties amounting to $184,611.05.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not applicable

7. Omitted Information:

Not applicable

8. Executive Officer Knowledgeable of Material Change:

Kaan Camlioglu, Interim Chief Executive Officer
Labrador Technologies Inc.
(403) 818-1091

9. Date of Report:

April 22, 2019