FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. **Name and Address of the Company**

Noveko International Inc.
3152 des Entreprises Blvd.
Terrebonne, Quebec
J6X 4J8
("Noveko" or the "Company")

Item 2. **Date of Material Change**

July 10, 2008

Item 3. **News Release**

The attached press release (that is deemed to be part hereof) was issued in Montreal, Quebec, on July 11, 2008.

Item 4. **Summary of Material Change**

Noveko International Inc. ("Noveko" or the "Company") announces the closing of the acquisition of all the shares of Unitam International Management Corporation Inc. ("Unitam"), an international business development service agency established in North America and Asia — with which Noveko had entered into a strategic partnership in January 2007. The purchase price of the transaction was paid through a payment of CA$250,000 plus the issuance of 500,000 Class A Shares of Noveko at the trading price per share at the close of the markets on July 9, 2008. All such Class A shares are subject to a standard four-month holding period.

Item 5. **Full Description of Material Change**

Noveko International Inc. ("Noveko" or the "Company") announces the closing of the acquisition of all the shares of Unitam International Management Corporation Inc. ("Unitam"), an international business development service agency established in North America and Asia — with which Noveko had entered into a strategic partnership in January 2007. The purchase price of the transaction was paid through a payment of CA$250,000 plus the issuance of 500,000 Class A Shares of Noveko at the trading price per share at the close of the markets on July 9, 2008. All such Class A shares are subject to a standard four-month holding period.

The Board of Directors has also approved the granting of options entitling Mr. Gary Chen, as President of Unitam, to acquire, subject to the terms of the Noveko's Stock Option Plan, 200,000 Class A Shares, at a price of $3.98 per share.

Unitam International Management Corporation Inc.
Unitam is an international business development service agency established in North America and Asia. Representing North American companies in Asia and Asian companies in North America, Unitam has created a multidisciplinary team of multilingual professionals geared to help clients seeking to establish themselves in foreign markets. While specializing in Asia and North America, Unitam has developed business relationships and acquired an in-depth knowledge of various markets around the world. With teams working closely together across several continents and an extensive international network of business contacts, Unitam offers

unique advantages in transactions and has a successful track record of mergers and acquisitions, manufacturing agreements and sales and distribution contracts.

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

There is no reliance on the above-captioned provisions.

Item 7. **Omitted Information**

No information has been omitted in respect of the material changes described above.

Item 8. **Executive Officer**

Inquiries in respect of the material change referred to herein may be made to:

Mr. André Leroux
Chairman of the Board
and Chief Executive Officer
Noveko International Inc.
Telephone No.: (514) 344-3030
Fax No.: (514) 344-3131

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Montreal, Quebec, July 18, 2008

(signed) André Leroux
André Leroux
Chairman of the Board
and Chief Executive Officer
Noveko International Inc.

PRESS RELEASE

NOVEKO INTERNATIONAL INC. Closes the Acquisition of *Unitam International Management Corporation Inc.*

EKO / TSX Venture Exchange

Noveko International Inc. (“Noveko”) announces the closing of the acquisition of all the shares of Unitam International Management Corporation Inc. (“Unitam”), an international business development service agency established in North America and Asia — with which Noveko had entered into a strategic partnership in January 2007. The purchase price of the transaction was paid through a payment of CA$250,000 plus the issuance of 500,000 Class A Shares of Noveko at the trading price per share at the close of the markets on July 9, 2008. All such Class A shares are subject to a standard four-month holding period.

“We are pleased to integrate Unitam into our Group and thus strengthen our international business development with a team of experienced professionals who have developed an extensive network of contacts and acquired an in-depth knowledge of various markets targeted by our subsidiaries,” indicated André Leroux, Chairman of the Board and Chief Executive Officer of Noveko. The Board of Directors has also approved the granting of options entitling Mr. Gary Chen, as President of Unitam, to acquire, subject to the terms of the Noveko’s Stock Option Plan, 200,000 Class A Shares, at a price of $3.98 per share.

Unitam International Management Corporation Inc.

Unitam is an international business development service agency established in North America and Asia. Representing North American companies in Asia and Asian companies in North America, Unitam has created a multidisciplinary team of multilingual professionals geared to help clients seeking to establish themselves in foreign markets. While specializing in Asia and North America, Unitam has developed business relationships and acquired an in-depth knowledge of various markets around the world. With teams working closely together across several continents and an extensive international network of business contacts, Unitam offers unique advantages in transactions and has a successful track record of mergers and acquisitions, manufacturing agreements and sales and distribution contracts.

Profile

Noveko International Inc. is a public holding company. Currently, its operating subsidiaries are S.A.S. ECM, Noveko Inc., Laboratoire SyMa Inc., Bolduc Leroux Inc. and Magnum Pharmaceutics Inc. ECM specializes in portable real-time ultrasound scanners for veterinary and human medicine. Noveko Inc. develops biomedical and environmental products derived from its patented antimicrobial filtration technology (Noveko™ antimicrobial face masks and air filters). SyMa specializes in sanitizers, sold under the Azuro™ brand. BLI is involved in the custom processing and distribution of steel products based on client specifications. Magnum acts as a manufacturer sales agent for the Noveko Group's biomedical and environmental products and sanitizers and for other manufacturers.

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For information:
André Leroux, Chairman of the Board and
Chief Executive Officer
Alain Bolduc, President and Chief Operating Officer
Noveko International Inc.
(514) 344-3030
http://www.noveko.com

The information set forth in this press release includes certain forward-looking statements. Such statements are based on assumptions exposed to major risks and uncertainties. Although Noveko deems the expectations reflected in these forward-looking statements to be reasonable, the Company cannot provide any guarantee as to the materialization of the expectations reflected in these forward-looking statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.