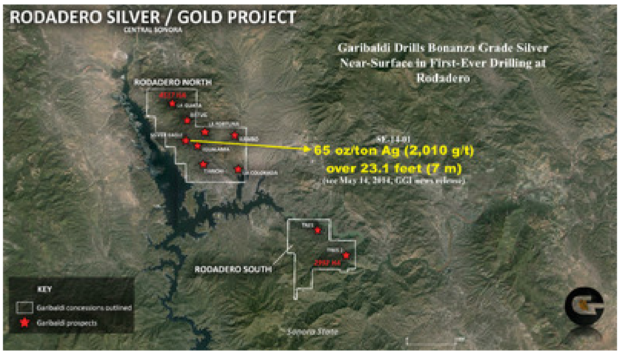
Garibaldi drills bonanza grade silver near-surface at Silver Eagle target, Rodadero

TSXV: GGI
OTC: GGIFF
Frankfurt: RQM



VANCOUVER, May 14, 2014 /CNW/ - Garibaldi Resources Corp. (TSXV: GGI) (the "Company" or "Garibaldi") is pleased to report that it has intersected exceptionally high silver grades within 30 meters of surface in first-ever drilling at the Company's 45 sq. km Rodadero North Project in central Sonora State, Mexico. A second drill hole has started.

Highlights:

- First hole at Silver Eagle target (SE-14-01) returned **2,010 g/t Ag** (**65 oz/ton**) over **7 meters** (**23.1 feet**) including **3 meters** (**9.9 feet**) grading **4,565 g/t Ag** (**147 oz/ton**);
- A 50-meter step-out hole to the south of SE-14-01 has commenced;
- Garibaldi's exploration team has identified 7 high-priority targets in addition to Silver Eagle at Rodadero North - data compilation and regional work continues.

Steve Regoci, Garibaldi President and CEO, commented: "We're excited with these initial drill results at Rodadero where we have made very effective use of hyperspectral remote sensing technology to outline a broad area of prospective targets. Given these numbers from Rodadero, and our recent solid drill results at La Patilla, we are moving at an accelerated pace in Mexico. In northwest British Columbia, we are extremely encouraged by the near-term discovery potential of our flagship Grizzly Project that covers more than half of the Sheslay Cu-Au porphyry district mineralized corridor. Garibaldi is uniquely positioned in two friendly jurisdictions to build shareholder value."

Silver Eagle Target, Rodadero North

The first hole at Silver Eagle, drilled with Garibaldi's company-owned rig, was designed to follow up on surface sampling along a silicified zone. DDH SE-14-01 intersected a strongly mineralized 7-meter zone.

Significant assay results, **DDH SE-14-01**:

Hole	From (m)	To (m)	Width (m)	Ag (g/t)	Ag (oz/t)	Au (g/t)
SE-14-1	19.5	26.5	7.0	2,010	65	0.42
includes	21.5	24.5	3.0	4,565	147	0.94
includes	21.5	22.5	1.0	7,633	245	1.5

At the present time, the geometry of the mineralized system is not known and true width for the drill intercepts remains to be determined. The widths given are downhole core lengths. The cut-off for the 7-meter intercept is 20 g/t Ag. The hole was drilled to a length of 100 meters.

The Silver Eagle target is an apparently flat lying silicified body that alters the upper parts of a conglomerate unit that overlies andesitic volcanic rocks. The silicified body is cut by several silver-bearing fractured zones that may reflect feeders to the silicified 'cap'.

"We eagerly anticipate results from this next hole at Silver Eagle," added Regoci. "In Mexico we're also preparing for follow-up drilling at La Patilla and initial drilling at Iris. We have low exploration and drilling costs in Mexico, and these are also partly offset by continued royalty income from our pilot coal program at the Tonichi Project."

Rodadero North & Rodadero South Target Areas

The Rodadero region hosts multiple precious metal occurrences over several tens of kilometers. Garibaldi has identified seven other targets at Rodadero North - Rambo, La Guata, Batuc, La Fortuna, La Colorada, Tarichi and Igualama - through mapping, sampling and the use of the Company's proprietary hyperspectral database. To date, two targets have also been outlined at Rodadero South, where less exploration has been carried out, approximately five kilometers southeast of Rodadero North. A map showing the two project areas and targets is attached with this release and will be posted at www.GaribaldiResources.com in the Mexico "Projects" section under "Rodadero". Alamos Gold's Mulatos mine and Agnico Eagle's La India mine are approximately 90 kilometers to the southeast.

Live Webinar and Corporate Video

Garibaldi will be conducting a live investor Webinar Wednesday, May 21, beginning at 1:15 p.m. Pacific (4:15 pm Eastern) through MarketSmart Communications Inc., official investor relations for Garibaldi. Log-in instructions for this presentation can be found on the Garibaldi homepage (www.GaribaldiResources.com).

Garibaldi is also pleased to announce the release of an updated short corporate presentation (video). You can view the video by going to the following web site URL:

http://www.garibaldiresources.com/s/Media.asp#video

Quality Assurance & Control

Garibaldi maintains strict QA-QC protocols for all aspects of its exploration programs that include the systematic insertion of blanks and standards into each sample batch. Acme Labs (now part of the Bureau Veritis group that includes BSI Inspectorate) performed assay analyses on core reported in this release, and ALS Global (formerly ALS Chemex) performed analyses on rock samples. All samples were assayed using certified and industry standard assay techniques for gold and multi-element packages and for over-limits. Au was analyzed by 30 or 50 gram fire assay with an atomic absorption finish, and other elements were analyzed by multi-element ICP. Samples in excess of 1,500 g/t Ag were analyzed by gravimetric methods.

Qualified Person

Dr. Craig Gibson, Certified Professional Geologist and a director of Garibaldi, is a non-arms length Qualified Person for the Company's Mexico projects and the direct manager of the technical programs operated under contract by Prospeccion Y Desorrollo Minera del Norte (ProDeMin). Dr. Gibson has reviewed this news release and approved the content thereof.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in Mexico and British Columbia.

We seek safe harbor.

GARIBALDI RESOURCES CORP.

Per: *"Steve Regoci"*
Steve Regoci, President

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release.

SOURCE Garibaldi Resources Corp.

Image with caption: "Garibaldi drills bonanza grade silver near-surface at Silver Eagle target, Rodadero (CNW Group/Garibaldi Resources Corp.)". Image available at: http://photos.newswire.ca/images/download/20140514_C8286_PHOTO_EN_40292.jpg

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