

Garibaldi mobilizes for drilling at Grizzly Central

TSXV: GGI
OTC: GGIFF
Frankfurt: RQM

VANCOUVER, Oct. 9, 2015 /CNW/ - Garibaldi Resources Corp. (TSX.V: GGI) (the "Company" or "Garibaldi") is pleased to report that crews are mobilizing for first-ever drilling, expected to commence next week, at the Company's 100%-owned Grizzly Project in the prolific Sheslay District of northwest British Columbia.

The first holes will focus on one of a series of high-value target areas identified along the far western side of Grizzly Central, a very prospective broader package of targets that features numerous coincident geophysical and geochemical anomalies extending at least 5 km north-south and 5 km east-west. Grizzly Central itself is one of seven major regional exploration areas on the nearly 300 sq. km Grizzly.

Steve Regoci, Garibaldi President and CEO, commented: "The objective of this initial drilling is to outline another new Cu-Au porphyry system along the Sheslay corridor which, significantly, would mean a discovery on each of the first three properties drilled in this emerging mining camp.

"Garibaldi controls more than half of the Sheslay mineralized corridor which stretches for at least 30 km NW-SE. The scale of mineralization demonstrated at this under-explored district on trend from the Red Chris mine makes it one of Canada's premier greenfield projects as stated by the Association for Mineral Exploration British Columbia," Regoci continued.

"Doubleview Capital's important grassroots discovery of a gold-rich copper porphyry deposit 10 km east of our initial drill target sparked a major district staking rush in 2014. We strongly believe in the potential of this entire corridor to produce fresh discoveries and generate renewed excitement for the junior exploration sector."

Grizzly Video

To view a short Garibaldi video on the Grizzly Project and the Sheslay corridor, please visit the Company's homepage at GaribaldiResources.com.

Alternatively, visit the following URL:

<http://www.garibaldiresources.com/s/Media.asp#Grizzly>

Cautionary Statement

While Garibaldi is very encouraged by the exploration results to date at the Grizzly, the Company wishes to emphasize that there is no certainty it will identify a deposit or resource on the property. In addition, other porphyry deposits in the Sheslay district may not be indicative of the mineralization that may be found on the Grizzly.

Qualified Person

Mr. Charles Grieg, M.Sc. P. Geo., a consultant for the Company's Grizzly Project and a Qualified Person as defined by NI-43-01 regulations, has reviewed this news release and approved the contents thereof.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in Mexico and British Columbia.

We seek safe harbor.

GARIBALDI RESOURCES CORP.

Per: "Steve Regoci"

Steve Regoci, President

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release.

SOURCE Garibaldi Resources Corp.

%SEDAR: 00004262E

For further information: GARIBALDI RESOURCES CORP., 1150 - 409 Granville Street, Vancouver, BC, V6C 1T2, Telephone: (604) 488-8851, Website: GaribaldiResources.com

CO: Garibaldi Resources Corp.

