

GARIBALDI RESOURCES CORP.

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TSXV: GGI

OTC: GGIFF

Frankfurt: RQM

GARIBALDI CLOSSES \$145,000 NON-FLOW THROUGH FINANCING

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Vancouver, British Columbia, September 20, 2022 - Garibaldi Resources (TSXV: GGI) (the “Company” or “Garibaldi”) announces that the Company has closed on \$145,000 of its non-flow-through private placement offering, which consisted of the issuance of 362,500 Units. The proceeds from the offering will be used for working capital purposes.

The units (each, a “Unit”) were sold at a price of \$0.40 per Unit with each Unit consisting of one common share of the Company (on a non-flow-through basis) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”), with each Warrant entitling the holder to purchase one common share (on a non-flow-through basis) at a price of \$0.55 per common share for a period of two years.

All securities issued in connection with the Financing are subject to a statutory hold period expiring January 17, 2023.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in British Columbia and Mexico.

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Per: "Steve Regoci"

Steve Regoci, President

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release