

GARIBALDI RESOURCES CORP.

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December 16, 2022

TSXV: GGI

OTC: GGIFF

Frankfurt: RQM

GARIBALDI ANNOUNCES CORPORATE UPDATE

Vancouver, British Columbia, December 16, 2022 - Garibaldi Resources (TSXV: GGI) (the “**Company**” or “**Garibaldi**”) announces that it has continued into British Columbia from the jurisdiction of Alberta (the “**Continuance**”). The Continuance was approved by shareholders at the Company’s annual general and special meeting held on December 30, 2021. No action will be required by existing shareholders or holders of warrants with respect to the Continuance. Certificates representing the common shares and warrants of the Company will not be affected by the Continuance and will not need to be exchanged.

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in British Columbia and Mexico.

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Per: "Steve Regoci"

Steve Regoci, President

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or the accuracy of this release