Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Consolidated Global Minerals Ltd.
Suite 2203 - 837 West Hastings Street
Vancouver BC V6C 3N6

Item 2 Date of Material Change

February 7, 2005

Item 3 News Release

News releases with respect to the material change referred to in this report were issued through newswire services on February 7, 2005 and filed on the system for electronic document analysis and retrieval (SEDAR).

Item 4 Summary of Material Change

See attached News Release.

Item 5 Full Description of Material Change

See attached News Release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

George Heard, President of the Issuer, is knowledgeable about the material change and this report. His business telephone no. is (604) 632-0085.

Item 9 Date of Report

DATED at Vancouver, British Columbia this 7th day of February, 2005.

"*George Heard*"

George Heard, Director, President

CONSOLIDATED GLOBAL MINERALS

Suite 2203, 837 West Hastings Street
Vancouver BC, Canada, V6C 3N6

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FOR IMMEDIATE RELEASE
February 7, 2005

Trading on the TSX Venture Exchange
Symbol: CTG

Consolidated Global Minerals Ltd. (TSXv-CTG) Begins Uranium Project; First Tranche of Private Placement Closes

VANCOUVER, BC: Subject to TSX Venture Exchange approval and further to management due diligence, Consolidated Global Minerals is planning to acquire 7 claim groups by way of option. These claim groups have recently been staked to cover uranium prospects in southeastern Utah, USA.

The claims were located to cover geology similar to several of Utah's most productive uranium mining districts. Additional details will be provided once the staking and acquisition program has been completed.

The Company's strategy is to target geology similar to known districts such as the Big Indian Mining District which contains the historic Mi Vida mine.

In total, the Big Indian Mining District produced +/- 80,000,000 pounds of uranium and 18,500,000 pounds of vanadium between 1948 and 1988. This district is Utah's premier uranium area accounting for more than 80% of the state's production. It is noted for its higher grade of uranium and the larger tonnage of its ore deposits.

The Company also announces that it has closed the first tranche of the private placement announced January 7, 2005. A total of 1,825,000 units at a price of $0.40 were issued. The securities have a hold period expiring on May 26, 2005.

Consolidated Global Minerals Ltd.

"George Heard"

George W. Heard
President