Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Consolidated Global Minerals Ltd.
Suite 2203 - 837 West Hastings Street
Vancouver BC V6C 3N6

Item 2 Date of Material Change

March 22, 2005

Item 3 News Release

News releases with respect to the material change referred to in this report were issued through newswire services on March 22, 2005 and filed on the system for electronic document analysis and retrieval (SEDAR).

Item 4 Summary of Material Change

See attached News Release.

Item 5 Full Description of Material Change

See attached News Release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

George Heard, President of the Issuer, is knowledgeable about the material change and this report. His business telephone no. is (604) 632-0085.

Item 9 Date of Report

DATED at Vancouver, British Columbia this 22nd day of March, 2005.

"*George Heard*"

George Heard, Director, President

CONSOLIDATED
GLOBAL MINERALS

Suite 2203, 837 West Hastings Street
Vancouver BC, Canada, V6C 3N6

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FOR IMMEDIATE RELEASE
March 22, 2005

Trading on the TSX Venture Exchange
Symbol: CTG

Cash Mine Update: Consolidated Global Minerals Ltd. (TSXv-CTG)

VANCOUVER, BC: Approximately 450 ft. of a planned 500 ft. crosscut has been driven at the Cash Mine near Boulder, Colorado. The adit was stopped at the intersection of the Freiberg vein on the third level of the Cash Mine. The mining crew is currently collaring the adit. Once completed, a mine refuge station will be excavated and drifting on the Freiberg vein will proceed until the Cash Mine level three workings are reached (approximately 50 ft. of crosscut).

Three samples were taken where the adit intersects the Freiberg vein and the results are presented below:

Sample No.	Au	Ag	Pb	Zn
	oz/ton	**oz/ton**	**%**	**%**
1 F	2.662	36.890	1.540	4.850
2 F	0.698	6.400	NA	NA
3 F	0.375	2.660	NA	4.350

The samples were channel samples taken from the face, roof and floor of the drift.

Historical sampling on the Freiberg vein averaged 0.89 oz/ton gold and 6.12 oz/ton silver over a strike length of 600 ft. on the third level of the Cash mine. This is the average of 145 samples taken across the vein. Complete verification of the historical sampling on the vein is not complete. This will be done once access through the portal has been achieved.

Prior sample analysis was taken from reports provided to the Company by the property owner and so far are only partially verified by the Company.

Current analysis was performed by Loring Labs of Calgary and the qualified person responsible is George Heard.

After breakthrough to the third level of the mine, conversion to rail haul will be completed along with the additional sampling and trial stoping.

Consolidated Global Minerals Ltd.

"George Heard"
George W. Heard
President