Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Minerals Ltd.
Suite 308, 837 West Hastings Street
Vancouver, BC V6C 2B3

Item 2 Dates of Material Change

September 30, 2009

Item 3 News Release

The press release was disseminated on October 1, 2009 via Stockwatch.

Item 4 Summary of Material Change

Vancouver, B.C., October 1, 2009 – Global Minerals Ltd. (the "Company") announces that it has closed its private placement previously announced on September 23, 2009. The Company raised $100,000 through the issuance of 5,000,000 units at a price of $0.02 per unit. Each unit consists of one common share in the capital of the Company and one share purchase warrant (a "Warrant"). Each Warrant is exercisable to purchase one additional common share over a two-year period, at a price of $0.05 per share in the first year, and at a price of $0.10 per share in the second year, expiring September 30, 2011. All securities issued pursuant to the private placement are subject to a four month hold period expiring February 1, 2010. Proceeds of the private placement will be used for general working capital.

Item 5 Full Description of Material Change

See attached press release for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

George W. Heard, President, CEO and Director
Phone: 604.632.0085

Item 9 **Date of Report**

October 5, 2009

GLOBAL MINERALS LTD.

Suite 308, 837 West Hastings Street
Vancouver, BC, Canada V6C 3N6

George W. Heard, President, Tel: (604) 632-0085, Fax: (604) 605-0009, Email: gwheard@shaw.ca

GLOBAL MINERALS CLOSES PRIVATE PLACEMENT

Vancouver, B.C., October 1, 2009 – Global Minerals Ltd. (the "Company") announces that it has closed its private placement previously announced on September 23, 2009. The Company raised $100,000 through the issuance of 5,000,000 units at a price of $0.02 per unit. Each unit consists of one common share in the capital of the Company and one share purchase warrant (a "Warrant"). Each Warrant is exercisable to purchase one additional common share over a two-year period, at a price of $0.05 per share in the first year, and at a price of $0.10 per share in the second year, expiring September 30, 2011. All securities issued pursuant to the private placement are subject to a four month hold period expiring February 1, 2010. Proceeds of the private placement will be used for general working capital.

About Global Minerals Ltd.

Global Minerals is a Canadian-based company with focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.globalminerals.com, or contact investor relations, Derek Sutherland, at (778) 786-1531 or email: dsutherland@globalminerals.com.

ON BEHALF OF THE BOARD

George W. Heard
President and CEO