Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Minerals Ltd.
Suite 308, 837 West Hastings Street
Vancouver, BC V6C 2B3

Item 2 Dates of Material Change

January 29, 2010

Item 3 News Release

The press release was disseminated on January 28, 2010 through Stockwatch.

Item 4 Summary of Material Change

Vancouver, B.C., January 28, 2010 – Global Minerals Ltd. (the "**Company" or "Global")** (CTG: TSX-Venture Exchange, DFP: Frankfurt Exchange, OTC: GMLFF.PK) announces that it has completed the consolidation of its common shares on the basis of one (1) "new" common share for twelve (12) "old" common shares as approved by shareholders at the Company's Annual and Special Meeting held on December 4, 2009. Effective Friday, January 29, 2010, the common shares of the Company will commence trading on the TSX Venture Exchange on a consolidated basis under the same stock symbol **"CTG"**.

Letters of transmittal describing the process by which shareholders may obtain new certificates representing their consolidated common shares will be mailed shortly to registered shareholders. Shareholders who hold their shares through a broker or other intermediary and do not have shares registered in their name will not be required to complete a letter of transmittal. No fractional shares will be issued under the share consolidation and any fraction will be rounded to the nearest whole number.

Following consolidation and subject to rounding, the Company will have issued and outstanding 9,770,142 common shares. All outstanding options of the Company will be adjusted accordingly to reflect the share consolidation.

Item 5 Full Description of Material Change

See attached press release for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 **Executive Officer**

George W. Heard, CEO and Director
Phone: 604.632.0085

Item 9 **Date of Report**

February 1, 2010

GLOBAL MINERALS LTD.

Suite 308, 837 West Hastings Street
Vancouver, BC, Canada V6C 3N6

George W. Heard, President, Tel: (604) 632-0085, Fax: (604) 605-0009, Email: gwheard@shaw.ca

GLOBAL MINERALS CONFIRMS SHARE CONSOLIDATION

Vancouver, B.C., January 28, 2010 – Global Minerals Ltd. (the "Company" or "Global") (CTG: TSX-Venture Exchange, DFP: Frankfurt Exchange, OTC: GMLFF.PK) announces that it has completed the consolidation of its common shares on the basis of one (1) "new" common share for twelve (12) "old" common shares as approved by shareholders at the Company's Annual and Special Meeting held on December 4, 2009. Effective Friday, January 29, 2010, the common shares of the Company will commence trading on the TSX Venture Exchange on a consolidated basis under the same stock symbol **"CTG"**.

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About Global Minerals Ltd.

Global Minerals is a Canadian-based company with focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.globalminerals.com, or contact investor relations, Chester Shynkaryk, at 604.722.9140 or email: cshynkaryk@hotmail.com.

ON BEHALF OF THE BOARD

George W. Heard
President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.