Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Minerals Ltd.
Suite 308, 837 West Hastings Street
Vancouver, BC V6C 2B3

Item 2 Dates of Material Change

February 16, 2010

Item 3 News Release

The press release was disseminated on February 17, 2010 via Stockwatch.

Item 4 Summary of Material Change

Vancouver, B.C., February 17, 2010 – Global Minerals Ltd. (the "Company" or "Global") (CTG: TSX-Venture Exchange, DFP: Frankfurt Exchange, OTC: GMLFF.PK) announces that it has closed the final tranche of its private placement announced February 2, 2010 and February 12, 2010. The Company has raised an additional $257,770 through the issuance of 1,837,286 units at a price of $0.14 per unit. Each unit consists of one common share in the capital of the Company and one-half of one share purchase warrant (a "Warrant"). Each whole Warrant is exercisable to purchase one additional common share at a price of $0.24 for a period of two years expiring February 16, 2012. The Company paid finders' fees on this portion of the financing in the amount of $3,538 and issued 25,269 finder's warrants, exercisable at a price of $0.14 for a period of one year expiring February 16, 2011. All securities issued in the final tranche of the private placement are subject to a four month hold period expiring June 17, 2010. The total funds raised in this financing were $1,300,000 through the issuance of a total of 9,285,714 units. Proceeds of the private placement will be used for general working capital and mine property development.

Item 5 Full Description of Material Change

See attached press release for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

George W. Heard, President, CEO and Director
Phone: 604.632.0085

Item 9 Date of Report

February 18, 2010

GLOBAL MINERALS LTD.

Suite 308, 837 West Hastings Street
Vancouver, BC, Canada V6C 3N6

George W. Heard, President, Tel: (604) 632-0085, Fax: (604) 605-0009, Email: gwheard@shaw.ca

GLOBAL MINERALS CLOSES FINAL TRANCHE OF PRIVATE PLACEMENT

Vancouver, B.C., February 17, 2010 – Global Minerals Ltd. (the "Company" or "Global") (CTG: TSX-Venture Exchange, DFP: Frankfurt Exchange, OTC: GMLFF.PK) announces that it has closed the final tranche of its private placement announced February 2, 2010 and February 12, 2010. The Company has raised an additional $257,770 through the issuance of 1,837,286 units at a price of $0.14 per unit. Each unit consists of one common share in the capital of the Company and one-half of one share purchase warrant (a "Warrant"). Each whole Warrant is exercisable to purchase one additional common share at a price of $0.24 for a period of two years expiring February 16, 2012. The Company paid finders' fees on this portion of the financing in the amount of $3,538 and issued 25,269 finder's warrants, exercisable at a price of $0.14 for a period of one year expiring February 16, 2011. All securities issued in the final tranche of the private placement are subject to a four month hold period expiring June 17, 2010. The total funds raised in this financing were $1,300,000 through the issuance of a total of 9,285,714 units. Proceeds of the private placement will be used for general working capital and mine property development.

About Global Minerals Ltd.

Global Minerals is a Canadian-based company with focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.globalminerals.com, or contact investor relations, Chester Shynkaryk, at 604.722.9140 or email: cshynkaryk@hotmail.com.

ON BEHALF OF THE BOARD

George W. Heard
President and CEO