

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Global Minerals Ltd.  
Suite 910, 475 Howe Street  
Vancouver, BC V6C 2B3

**Item 2 Dates of Material Change**

June 21, 2011

**Item 3 News Release**

The press release was disseminated on June 21, 2011 via Marketwire.

**Item 4 Summary of Material Change**

June 21, 2011, Global Minerals Ltd. (CTG: TSX-V) is pleased to announce a non-brokered private placement financing to raise \$5,000,000 through the issuance of 7,142,857 shares at a price of \$0.70 per share. The shares once issued will be subject to a four month hold period. No commissions or finder's fees are payable in connection with the private placement.

The proceeds from the private placement will be used for exploration and development on its Strieborná property and working capital. The private placement is subject to regulatory approval.

**Item 5 Full Description of Material Change**

See attached press release for details.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

George W. Heard, President, CEO and Director  
Phone: 604.632.0085

**Item 9 Date of Report**

June 21, 2011

## **GLOBAL MINERALS ANNOUNCES \$5,000,000 PRIVATE PLACEMENT**

June 21, 2011, Global Minerals Ltd. (**CTG: TSX-V**) is pleased to announce a non-brokered private placement financing to raise \$5,000,000 through the issuance of 7,142,857 shares at a price of \$0.70 per share. The shares once issued will be subject to a four month hold period. No commissions or finder's fees are payable in connection with the private placement.

The proceeds from the private placement will be used for exploration and development on its Strieborná property and working capital. The private placement is subject to regulatory approval.

### **About Strieborná**

The Strieborná vein is a high-grade silver-copper-antimony deposit with a defined resource. The project is part of an historic mining district near the town of Rožnava in eastern Slovakia. The current resource occurs within a mineralized structure 1.2 km long, 600 m deep and an average thickness of 3.4 m. The resource has been defined by previous drilling and a series of four horizontal underground drifts totaling 3,000 m. The mineralization is open in various directions along the vein structure. Other similar structures have been identified within the mining and exploration leases, and these will also be tested for metal potential in subsequent drill programs.

Besides the upside exploration potential and the high-grade nature of the polymetallic mineralization, the project has excellent infrastructure, including sufficient electrical power, railway access, paved highways and a work force experienced with underground operations. Underground access is available via old mine workings.

**Global Minerals Ltd. is a Canadian exploration and development company focused on developing its high-grade silver, copper, antimony deposit in Slovakia. Global is 35% owned by Esperanza Resources Corp. (EPZ.V) whose principles were previously familiar with the Strieborná Project and are now involved in supervising the technical programs and future development.**

For further information about Global, visit [www.globalminerals.com](http://www.globalminerals.com), or contact: Ms Lubica Parilakova, 604 632 0085, [lparilak@globalminerals.com](mailto:lparilak@globalminerals.com).

ON BEHALF OF THE BOARD

George W. Heard  
President and CEO

*Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*