Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Minerals Ltd.
Suite 910, 475 Howe Street
Vancouver, BC V6C 2B3

Item 2 Dates of Material Change

July 11, 2011

Item 3 News Release

The press release was disseminated on July 13, 2011 via Marketwire.

Item 4 Summary of Material Change

July 13, 2011, **Global Minerals Ltd.** (**CTG: TSX-V)** is pleased to report that it has completed its previously announced non-brokered private placement financing with Geologic Resource Partners LLC. Global has issued 7,142,857 common shares at $0.70 per share for total proceeds of $5,000,000. The shares issued are subject to a four month hold period. No commissions or finder's fees were paid in connection with the financing. The proceeds from the private placement will be used to advance its high grade silver-copper-antimony Strieborná Project in Slovakia.

Item 5 Full Description of Material Change

See attached press release for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Jacqueline Collins, Corporate Secretary
Phone: 604 638 3946

Item 9 Date of Report

July 14, 2011

GLOBAL MINERALS COMPLETES $5,000,000 FINANCING

July 13, 2011, **Global Minerals Ltd.** (**CTG: TSX-V)** is pleased to report that it has completed its previously announced non-brokered private placement financing with Geologic Resource Partners LLC. Global has issued 7,142,857 common shares at $0.70 per share for total proceeds of $5,000,000. The shares issued are subject to a four month hold period. No commissions or finder's fees were paid in connection with the financing. The proceeds from the private placement will be used to advance its high grade silver-copper-antimony Strieborná Project in Slovakia.

About Strieborná

Strieborná is a high-grade silver-copper-antimony vein type deposit in an historic mining district near the town of Roznava in eastern Slovakia. The current NI 43-101 resource occurs within a mineralized structure 1.2 km long, 600 m deep and an average thickness of 3.4 m. The resource has been defined by diamond drilling and a series of four horizontal underground drifts totaling 3,000 m. The mineralization is open in various directions along the vein structure. Other similar structures have been identified within the mining and exploration leases and will be the focus of future exploration drill programs.

Besides the upside of the exploration potential and the high-grade nature of the polymetallic mineralization, the project has excellent infrastructure, including sufficient electrical power, railway access, paved highways and a work force experienced with underground operations. Underground access is available via old mine workings.

Global Minerals Ltd. is a Canadian exploration and development company focused on developing its high-grade silver, copper, antimony deposit in Slovakia. Global is 35% owned by Esperanza Resources Corp. (EPZ.V) whose principles were previously familiar with the Strieborná Project and are now involved in supervising the technical programs and future development.

For further information about Global, visit www.globalminerals.com, or contact: Ms. Lubica Parilakova, Investor Relations at 604.632.0085, lparilak@globalminerals.com.