Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Minerals Ltd.
Suite 1158, 409 Granville Street
Vancouver, BC V6C 1T2

Item 2 Dates of Material Change

January 13, 2014

Item 3 News Release

The press release was disseminated on January 13, 2014 via Marketwire.

Item 4 Summary of Material Change

Vancouver, BC, January 13, 2014 - Global Minerals Ltd. ("**Global**" or the "**Company**") (TSXV: CTG) is pleased to announce that it is proposing to consolidate all of its issued and outstanding securities on a five for one (5:1) basis pursuant to the policies of the TSX Venture Exchange and the requirements of the British Columbia *Business Corporations Act*.

n addition, the Company is proposing to conduct a non-brokered financing (the "**Financing**") of up to $2.0 million, comprised of up to 8,000,000 post-consolidation units (the "**Units**") to be issued at a price of $0.25 per Unit. Each Unit will be comprised of one post-consolidation common share and one share purchase warrant, exercisable to purchase one post-consolidation common share for two years at a price of $0.35. The expiry date of the warrants will be subject to acceleration such that, should the daily trading price of the shares of the Company on the TSX Venture Exchange (or such other stock exchange on which such shares are listed) exceed $0.50 (on a post-consolidated basis) for twenty consecutive trading days commencing four months after the issuance of the warrant (the "**Acceleration Period**"), the warrants will expire on the 30th day following the last day of the Acceleration Period. The Company must issue a news release announcing the accelerated expiry within two trading days of the last day of the Acceleration Period.

The Financing is subject to TSX Venture Exchange approval and all securities will be subject to a four month resale restriction. The Company may increase the size of the placement by up to $1.0 million and pay a finder's fee in connection with some of the Units issued under the Financing.

The proceeds from the Financing will be used to further the development of the Strieborná project and for general working capital.

Item 5 Full Description of Material Change

See attached press release for details.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51–102**

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

William Pincus, Chief Executive Officer and Director
Phone: 604 669 2355

Item 9 Date of Report

January 15, 2014

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

GLOBAL MINERALS ANNOUNCES SHARE CONSOLIDATION AND NON-BROKERED FINANCING

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About Strieborná

Strieborná is a high-grade silver-copper vein type deposit in an historic mining district near the town of Roznava in eastern Slovakia. It has excellent expansion potential over and above the already well-defined resource. Significant infrastructure at site include a working shaft and hoisting system, extensive underground access through a series of drifts, crosscuts and tunnels and associated surface facilities. Global is using all efforts to advance the property into commercial production.

For further information about Global, visit www.globalminerals.com, or contact:

William Pincus
President and CEO
wpincus@globalminerals.com
Telephone 604.669.2355

FORWARD-LOOKING STATEMENTS AND FORWARD-LOOKING INFORMATION: This news release contains certain forward-looking statements or information within the meaning of applicable Canadian securities laws, including the intended consolidation of the Company's shares and the proposed use of the proceeds from the Financing. These statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

This press release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. Person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.