

MATERIAL CHANGE REPORT

S.75(2) OF THE SECURITIES ACT (ONTARIO)
S.73 OF THE SECURITIES ACT (QUEBEC)
S. 81(2) OF THE SECURITIES ACT (NOVA SCOTIA)

1. Reporting Issuer
Nova Bancorp Wealth Management Ltd. (formerly known as Strategic Value Corporation), Suite 206, 155 University Avenue, Toronto, Ontario M5H 3B7.
2. Date of Material Change
June 8, 2000
3. Press Release
Date: June 8, 2000
Place: Toronto, Ontario
A copy of the press release is attached as Exhibit A.
4. Summary of the Material Change
On June 8, 2000, the plan of arrangement among Strategic Value Corporation, Nova Bancorp Group (Canada) Ltd. and Nova Bancorp Wealth Management Ltd. became effective. As part of the arrangement effected, Strategic Value Corporation, Nova Bancorp Wealth Management Ltd. and another corporation amalgamated, the amalgamated corporation having the name Nova Bancorp Wealth Management Ltd.
5. Full Description of the Material Change
See the press release attached as Exhibit A.
6. Reliance on Section 75(3) of the Act
Not applicable.
7. Omitted Information
Not applicable.
8. Senior Officer
Harry L. Knutson, Chairman, President and Chief Executive Officer.
9. Statement of Senior Officer
The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, this 14th day of June, 2000.

"Harry L. Knutson"

Harry L. Knutson, Chairman, President and
Chief Executive Officer

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THIS REGULATION THAT, AT THE TIME AND IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

Exhibit A

Attention Business Editors:

Successful Completion of Acquisition of Strategic Value Corporation by Nova Bancorp Group (Canada) Ltd.

TORONTO, June 8 /CNW/ - Strategic Value Corporation (SVC) and Nova Bancorp Group (Canada) Ltd. (Nova Bancorp) are pleased to announce that Nova Bancorp Wealth Management Ltd. (Acquisitionco), an indirect subsidiary of Nova

Bancorp, has completed the acquisition of all of the issued and outstanding shares of SVC by way of a plan of arrangement pursuant to the Business Corporations Act (Ontario).

Pursuant to the terms of the plan of arrangement, SVC and Acquisitionco, together with certain other associated companies have now amalgamated to continue as one corporation.

Nova Bancorp is an integrated financial services company, founded in 1982 and based in Montreal. The company's activities include the management and distribution of mutual funds and alternative investment products, investment management and investment banking. The company is owned by its employees and Services financiers CDPQ, a subsidiary of the Caisse de dépôt et placement du Québec.

SVC, through its wholly-owned operating subsidiary SVC O'Donnell Funds Management Inc., sponsors and manages the Strategic Value Series of Funds and The O'Donnell Group of Funds, with 30 public funds and one private fund representing total assets under management of approximately \$3.2 billion and approximately 420,000 unitholder accounts. SVC has offices in Toronto, Montreal and Vancouver.

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For further information: Mr. Harry Knutson, (514) 908-3210