FORM 27 *SECURITIES ACT* (BRITISH COLUMBIA) MATERIAL CHANGE REPORT UNDER SECTION 67(1)
FORM 27 *SECURITIES ACT* (ALBERTA) MATERIAL CHANGE REPORT UNDER SECTION 118(1)
FORM 27 *SECURITIES ACT* (ONTARIO) MATERIAL CHANGE REPORT UNDER SECTION 75(2)

1. Reporting Issuer

Full name of the Issuer:

Solomon Resources Limited

The address of the principal office in Canada of the reporting issuer is as follows:

Suite 1300 - 409 Granville Street
Vancouver, British Columbia
V6C 1T2

PHONE: (604) 669-6656

2. Date of Material Change

November 18, 1999

3. Press Release

The date and place(s) of issuance of the press release issued pursuant to Section 85(1) of the Act are as follows:

November 22, 1999

The Press Release was released to the Vancouver Stock Exchange, being the only exchange upon which the shares of the Issuer are listed, and through various other approved public media.

4. Summary of Material Change(s)

A summary of the nature and substance of the material change is as follows:

Subject to receipt of Vancouver Stock Exchange acceptance and to satisfaction of certain other conditions, the Company has entered into an agreement (the “Agreement”) with Placer Dome (Africa Eurasia) Limited ("Placer") whereby the Company has agreed to grant to Placer the option to acquire all of the Company’s interest in exploration permits on the Bomboré, Soubiega and Naoubé Mineral Concessions located in Burkina Faso, West Africa and to acquire all of the Company’s interest in and rights under the Company’s Sub-Option and Joint Venture Agreement with Channel Resources Ltd. (“Channel”) dated for reference July 1, 1996 (the “Joint Venture Agreement”).

5. Full Description of Material Change

Subject to receipt of Vancouver Stock Exchange acceptance and to satisfaction of certain other conditions, the Company has entered into an Agreement with Placer whereby the Company has agreed to grant to Placer the option to acquire all of the Company's interest in exploration permits on the Bomboré, Soubiega and Naoubé Mineral Concessions located in Burkina Faso, West Africa and to acquire all of the Company's interest in and rights under the Company's Joint Venture Agreement with Channel dated for reference July 1, 1996.

The Agreement grants to Placer or an affiliate the exclusive right and option to acquire such interest by making the following purchase payments to or to the direction of the Company on or before the dates set out below:

Date	**Purchase Payments**
On or before the date which is thirty (30) days after all conditions precedent are satisfied (the "Agreement Date")	US$250,000 committed
On or before the first anniversary of the Agreement Date	US$250,000 optional
On or before the second anniversary of the Agreement Date	US$250,000 optional
On or before the third anniversary of the Agreement Date	US$2,000,000 optional
Total:	**US$2,750,000**

The Company and Channel have agreed to a suspension of the Joint Venture Agreement for the duration of the Agreement as Channel has also entered into an agreement to farm out a portion of its interest in the claims to Placer.

6. **Reliance on Section 67(2) of the Securities Act (British Columbia)**
Reliance on Section 118(2) of the Securities Act (Alberta)
Reliance on Section 75(3) of the Securities Act (Ontario)

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Mr. Lawrence J. Nagy
Suite 1300 - 409 Granville Street
Vancouver, B.C.
V6C 1T2
Telephone: (604) 669-6656

9. Statement of Senior Officer

The foregoing accurately discloses the material change(s) referred to herein.

DATED at Vancouver, British Columbia, as of this 22nd day of November, 1999.

"Lawrence J. Nagy"
Lawrence J. Nagy, Director and President

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12(g) Exemption #82-2893

Solomon Resources Limited

#1300 - 409 Granville Street, Vancouver, BC, V6C 1T2 Telephone (604) 669-6656 Telecopier (604) 684-9877
Web Site: www/bmts/bc.ca/srb/

NEWS RELEASE

November 22, 1999 **Trading Symbol: VSE.SRB**

Solomon Resources Limited ("Solomon") is pleased to announce that it has signed a letter agreement with Placer Dome Exploration (Africa Eurasia) Limited ("Placer") whereby Solomon grants to Placer the right to acquire all of Solomon's interest in the Bomboré, Soubeiga and Naoubé properties in Burkina Faso for a total of US$2,750,000.00, subject to approval by regulatory authorities in Canada and Burkina Faso.

Placer shall make the following purchase payments to Solomon on or before the dates set out below:

Date	**US Funds**	
On or before the date which is thirty (30) days after which all the conditions to the agreement are satisfied (the "Agreement Date")	$ 250,000.00	committed
On or before the first anniversary date of the Agreement Date	250,000.00	optional
On or before the second anniversary date of the Agreement Date	250,000.00	optional
On or before the third anniversary date of the Agreement Date	2,000,000.00	optional
TOTAL:	**$2,750,000.00**	

After expending approximately US$2,000,000 to date on the Bombore Project, Solomon has decided to divest it's interests in the Bombore Project and focus on its large exploration programs presently underway at Mt. Monger in Western Australia.

ON BEHALF OF THE BOARD OF DIRECTORS OF
SOLOMON RESOURCES LIMITED

"Robert A. Evans" (signed)
Robert A. Evans, Secretary/Treasurer