Form 51-102F3

MATERIAL CHANGE REPORT

1. Name & Address of Company

Solomon Resources Limited
Unit 3 – 2860 Smith Drive
Armstrong, BC V0E 1B1

2. Date of Material Change

June 29th, 2009

3. News Release

A press release dated June 26th, 2009 was issued on June 26th, 2009 through Market News (Market News Publishing Inc.), Stockgroup and Stockhouse (Stockgroup Media Inc.), Stockwatch (Canjex Publishing Ltd.), Kitco, National Post, Globe and Mail, Vancouver Sun and Northern Miner.

4. Summary of Material Change

The Company has consolidated its share capital on a 10 into one basis. The consolidation results in the 62,701,643 pre-consolidation common shares of the Company being reduced to approximately 6,270,164 post-consolidation common shares. Outstanding stock options and warrants will similarly be adjusted.

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Randall S. Rogers, Chief Executive Officer
Tel: (250) 546-4772

9. Date of Report

June 29th, 2009

NEWS RELEASE

Solomon Consolidation Effective June 29th, 2009

June 26th, 2009 **Trading Symbol: TSX-V.SRB**

Armstrong, BC – Friday, June 26th, 2009. Solomon Resources Limited (SRB: TSX-V) announces that it has consolidated its common share capital on the basis of one post-consolidation common share for every ten pre-consolidation common shares held. Effective at the opening of trading on the TSX Venture Exchange on Monday, June 29th, 2009, Solomon will begin trading on a post-consolidated basis under its former trading symbol SRB.V. The new CUSIP number for the Company is 83427D201 and the new ISIN is CA 83427D2014. The Company will continue to be known as Solomon Resources Limited.

The consolidation results in the 62,701,643 pre-consolidation common shares of the Company being reduced to approximately 6,270,164 post-consolidation common shares. The exact number of post-consolidation shares will vary depending on the treatment of the fractional shares which will occur when each shareholder's holdings in the Company are consolidated. No fractional shares will be issued. Outstanding stock options and warrants will similarly be adjusted.

Letters of transmittal relating to the consolidation are being mailed to all registered shareholders who will be required to send their certificates representing pre-consolidation common shares with a properly executed letter of transmittal to the Company's transfer agent, Computershare Investor Services Inc. - Shareholder Services in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal may be obtained through Computershare.

Details of the share consolidation are set forth in the Company`s Information Circular which was mailed to shareholders on May 27th, 2009 and filed on SEDAR (www.sedar.com).

About Solomon Resources Ltd.:

Solomon Resources Ltd. is a Canadian public company focused on the acquisition, exploration and development of quality mineral properties world wide. Solomon is managed by a proven team of exploration geologists involved with the discovery and/or development of a number of significant deposits in the world, including the Snip, Eskay Creek, and Brewery Creek deposits in Canada; the Segala gold deposit in Mali; the Chimney Creek, Mule Canyon, Ruby Hill, Mesquite, and Ortiz gold deposits in the United States, the Gosowong deposit in Indonesia and the Cadia East deposit in Australia.

Solomon is currently focused on the exploration of gold projects in British Columbia, a tin project in Alaska and uranium projects in Mongolia. Solomon's shares trade under the banner SRB on the TSX Venture Exchange (TSX-V).

For additional information visit Solomon's website at www.solomonresources.ca or contact:

Randall S. Rogers, President and Chief Executive Officer

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