# MATERIAL CHANGE REPORT
# Form 51-102F3

Section 7.1 of National Instrument 51.102

## Item 1. Name and Address of Company

NFX GOLD INC.
55 Adelaide Street East, Suite 410
Toronto, ON
M5C 1K6

Telephone: (416) 360-8006
Facsimile: (416) 361-1333

## Item 2. Date of Material Change

September 19, 2007

## Item 3. News Release (including date and method of dissemination)

A new release was issued via CCNMatthews on September 19, 2007.

## Item 4. Summary of Material Change

NFX GOLD INC. ("NFX" or the "Company") announced that it has signed an agreement to purchase from Gwen Resources Ltd. ("Gwen") the remaining 25% interest in the mineral rights to the Barber Larder property ("Barber Larder") consisting of nine patented mining claims in the Township of McGarry, Larder Lake Mining Division, Ontario.

NFX also announced that it has reserved a price of $0.41 per share for the grant of stock options to acquire up to 275,000 common shares of the Corporation (the "Stock Options").

## Item 5. Full Description of Material Change

NFX has signed an agreement to purchase from Gwen the remaining 25% interest in the mineral rights to Barber Larder consisting of nine patented mining claims in the Township of McGarry, Larder Lake Mining Division, Ontario. Subject to regulatory approval, and the payment of $250,000 together with the issuance to Gwen of 1,000,000 common shares of NFX at a deemed value of $0.40 per share, NFX will be the holder of a 100% interest in the minerals rights of the Barber Larder property. NFX and Gwen each retain a 50% interest in the surface rights of the Barber Larder property.

NFX has also reserved a price of $0.41 per share for the grant of stock options to acquire up to 275,000 common shares of the Corporation (the “Stock Options”). The Stock Options have been granted to consultants of the Corporation. Each Stock Option entitles the holder thereof to acquire one (1) common share of the Corporation at an exercise price of $0.41 per common share prior to the close of business on September 18, 2012.

**Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not applicable

**Item 7. Omitted Information**

Not applicable

**Item 8. Executive Officer**

Inquiries in respect of the material change referred to herein may be made to:

Thomas G. Larsen, President and CEO
(416) 360-8006.

**Item 9. Date of Report**

This report is dated as of the 26th day of September, 2007.