

AVANCE VENTURE CORP

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TSX-V:ACV

NEWS RELEASE

Debt Settlement Agreements

Avance Venture Corp. (the "Company") has issued a total of 1,752,318 common shares, at a price of \$0.10 per share, in settlement of outstanding obligations totalling \$175,231.53. The shares are subject to a four month hold period expiring May 6, 2003.

ON BEHALF OF THE BOARD OF DIRECTORS

AVANCE VENTURE CORP.

"Robert Hughes"

Robert Hughes
President & Director

*The TSX Venture Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of the content of this News Release.*