

SAGE GOLD INC.

NOTICE OF CHANGE OF AUDITORS

TO: PricewaterhouseCoopers LLP, Chartered Accountants

AND TO: McGovern Hurley Cunningham LLP, Chartered Accountants

TAKE NOTICE THAT:

- (a) PricewaterhouseCoopers Toronto LLP, Chartered Accountants, the former auditors of **SAGE GOLD INC.** (the "Corporation") tendered their resignation effective December 17th, 2015 and the Board of Directors of the Corporation on December 17th, 2015 has appointed McGovern Hurley Cunningham LLP, Chartered Accountants, as successor auditors in their place, effective December 17th, 2015;
- (b) the former auditors of the Corporation were requested to resign by the Corporation;
- (c) the resignation of PricewaterhouseCoopers LLP and the appointment of McGovern Hurley Cunningham LLP in their place has been approved by the Board of Directors of the Corporation;
- (d) there have been no reservations contained in the former auditors' reports on any of the financial statements of the Corporation commencing at the beginning of the two most recently completed fiscal years and ending on December 17th, 2015; and
- (e) there are no reportable events (as defined in section 4.11 (7) (e) of National Instrument 51-102).

DATED at Toronto, Ontario this 17th day of December, 2015.

BY ORDER OF THE BOARD OF DIRECTORS


Nigel Lees,
President & Chief Executive Officer