FORM 27
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 118
OF THE SECURITIES ACT

ITEM 1 **Reporting Issuer:**

Gallery Resources Limited
707, 626 West Pender Street
Vancouver, BC
V6B 1V9

ITEM 2 **Date of Material Changes:**

April 25, 2001.

ITEM 3 **Filing of Material Change Report with The Canadian Venture Exchange:**

News Release dated April 25, 2001, was transmitted by Canada Stockwatch on April 25, 2001 and a Material Change Report will be filed with the CDNX on April 25, 2001, by SEDAR.

ITEM 4 & 5 **Summary and Full Description of Material Changes:**

See attached News Release dated April 25, 2001.

ITEM 6 **Reliance on Section 118(2) of the Securities Act:**

Section 118(2) is not being relied upon.

ITEM 7 **Senior Officers:**

Mr. Bruce Costerd, President
Telephone: (604) 662-8119

ITEM 8 **Statement of Senior Officer:**

The foregoing accurately discloses the Material Changes referred to herein.

Dated this 25th day of April, 2001.

"Richard Haderer" (signed)
Richard Haderer
Director

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Trading Symbol GYR - CDNX

For Immediate Release:
April 25, 2001

Gallery Options New Properties in Newfoundland

Gallery Resources Limited (GYR: CDNX) of Vancouver, B.C. is pleased to announce that it has increased its mineral holdings in Central Newfoundland by optioning two properties from local prospectors. These properties were acquired to improve Gallery's land position at its two Volcanogenic Massive Sulphide (VMS) projects.

On March 5, 2001 the Company optioned the Baker Brook Property from Prospector, Gerald Pardy of Grand Falls, NF. Under the terms of the Option Agreement, Gallery was required to make an initial payment of $3,000 cash and issue 15,000 common shares to Mr. Pardy and will make property payments and also incur expenditures of $100,000 over a three year period to earn a 100% interest in the property, subject to a 2% Net Smelter Royalty. The Baker Brook Property adjoins the Gullbridge Mine Property in Central Newfoundland and covers favorable geology intersected in drilling completed to date on this VMS property.

On April 16, 2001 Gallery optioned the LERQ Property from Prospectors, Larry, Eddie and Roland Quinlan of Birch Bay, NF. Under the terms of this Option Agreement Gallery was required to make an initial payment of $8,000 cash and issue 45,000 common shares to the Quinlan brothers and make property payments and also incur expenditures of $320,000 over a three year period to earn a 100% interest in the LERQ Property, subject to a 3% Net Smelter Royalty. The LERQ Property adjoins Gallery's Katie Property in Central Newfoundland and also covers favorable geology intersected in drilling completed to date.

There are no finder's fees to be paid pursuant to the Option Agreements.

Bruce Costerd
President & C.E.O.

FOR MORE INFORMATION, PLEASE CONTACT INVESTOR RELATIONS;
TOLL FREE, CANADA & USA: 1-800-565-7350.