MATERIAL CHANGE REPORT

Section 85(1) of the *Securities Act* (British Columbia)
Section 146(1) of the *Securities Act* (Alberta)

1. Reporting Issuer

Full Riches Investments Ltd.
Suite 3123, Three Bentall Centre
595 Burrard Street, P.O. Box 49139
Vancouver, BC V7X 1J1

2. Date of Material Change

January 6, 2004

3. Press Release

Please see SEDAR for a press release issued by Full Riches Investments Ltd. through Canada NewsWire on January 12, 2004.

4. Summary of Material Change

Full Riches Investments Ltd. (the "Company") announced that its shareholders approved the proposed business combination of the Company with Gold Mines of Sardinia plc. In addition, the Company announced that it has completed the balance of its previously announced private placement through the issuance of an additional 15,500,000 special warrants at a price of $0.10 per special warrant for total gross proceeds of $1,550,000.

5. Full Description of Material Change

The Company announced that its shareholders approved the proposed business combination of the Company with Gold Mines of Sardinia plc at the special meeting of its shareholders held on January 6, 2004, including the proposed amalgamation (the "Amalgamation") of the Company with Medoro Resources Ltd., as described in the Company's management information circular dated November 28, 2003. The completion of the Amalgamation is anticipated to take place on or about January 31, 2004 and is subject to the final approval of the TSX Venture Exchange.

In addition, the Company announced that it has completed the balance of its previously announced private placement through the issuance of an additional 15,500,000 special warrants at a price of $0.10 per special warrant for total gross proceeds of $1,550,000. Each special warrant will entitle the holder to receive one common share of the Company without payment of additional consideration. The closing represents the balance of a larger private placement of 40,500,000 special warrants at a price of $0.10 per special warrant for total gross proceeds of $4,050,000. Under applicable securities laws, the special warrants are subject to a one year hold period expiring December 11, 2004. The closing of the offering satisfies in part conditions to be satisfied by the Company in connection with the Amalgamation.

6. Reliance on Confidentiality Provisions of Securities Legislation

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officer

For further information, please contact Gordon Keep, President at (604) 609-6110.

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia, this 14th day of January, 2004.

FULL RICHES INVESTMENTS LTD.

(signed) “Gordon Keep”

Gordon Keep
President