

**FORM 51-102F3**  
***MATERIAL CHANGE REPORT***

**PART 1 GENERAL INSTRUCTIONS AND INTERPRETATION**

**(a) Confidentiality**

If this Report is filed on a confidential basis, state in block capitals "CONFIDENTIAL" at the beginning of the Report.

**(b) Use of "Company"**

Wherever this Form uses the word "company" the term includes other types of business organizations such as partnerships, trusts and other unincorporated business entities.

**(c) Numbering and Headings**

The numbering, headings and ordering of the items included in this Form are guidelines only. You do not need to include the headings or numbering or follow the order of items in this Form. Disclosure provided in response to any item need not be repeated elsewhere.

**(d) Defined Terms**

If a term is used but not defined in this Form, refer to Part 1 of National Instrument 51-102 and to National Instrument 14-101 *Definitions*. If a term is used in this Form and is defined in both the securities statute of a local jurisdiction and in National Instrument 51-102, refer to section 1.4 of Companion Policy 51-102CP.

**(e) Plain Language**

Write the Report so that readers are able to understand it. Consider both the level of detail provided and the language used in the document. Refer to the plain language principles listed in section 1.5 of Companion Policy 51-102CP. If you use technical terms, explain them in a clear and concise manner.

**PART 2 CONTENT OF MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**ENHANCED OIL RESOURCES INC.** (the "Issuer")  
Suite 300, 510 Bering.  
Houston, Texas 77057 USA  
Telephone: (713) 974-8854

**Item 2 Date of Material Change**

July 9, 2007

**Item 3 News Release**

A press release was issued on July 9th, 2007 and disseminated through Canada News Wire.

**Item 4 Summary of Material Change**

The Company announces acquisition of an oilfield with enhanced oil recovery (EOR) potential

**Item 5 Full Description of Material Change**

The Company completed an acquisition of a producing property that covers 5,000 acres in a 5,500 acre mature oilfield that is currently producing approximately 75 barrels of oil per day. The field has produced approximately 12 million barrels of oil to date, leading to only 13% recovery of the original 95 million barrels of oil in place. The Company's independent EOR consultants, Advanced Resources International (ARI), completed a proprietary screening study of the field for the Company and in a report dated March 19, 2007 has estimated that the field could recover an additional 18 million barrels of oil using state of the art CO2 injection processes. These are categorized as contingent resources under NI51-101. ARI also estimates that the field has the potential, once fully flooded, to reach an EOR peak production rate of over 5,000 barrels of oil per day. The Company intends to initiate a pilot CO2 flood of the property within the next three months, depending on service company availability. Under NI51-101 Contingent Resources are those quantities of oil and gas estimated on a given date to be potentially recoverable from known accumulations but are currently not economic.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

N/A

**Item 8 Executive Officer**

The Senior Officer of the Issuer who is knowledgeable about the material change and the report is Barry D. Lasker, Chief Executive Officer, Suite 300, 510 Bering Dr. Houston, Texas, 77057 USA (713) 974-8854.

**Item 9 Date of Report**

July 24, 2007