FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

ENHANCED OIL RESOURCES INC. (the "Issuer")
One Riverway, Suite 610
Houston, Texas 77056 USA
Telephone: 832-485-8500

Item 2 Date of Material Change

June16, 2009

Item 3 News Release

A News Release was issued on June 16, 2009 and disseminated through Canada NewsWire.

Item 4 Summary of Material Change

The Issuer realized $1,947,000 (CDN) in gross proceeds from the issuance of 4,326,667 Units on the closing, subject to final TSX Venture Exchange approval, of a non-brokered private placement.

Item 5 Full Description of Material Change

The Issuer has closed, subject to final Exchange approvals, a non brokered private placement of 4,326,667 Units for total proceeds of $1,947,000 (CDN). The placement was comprised of Units priced at $0.45 per Unit. Each Unit consists of one share of the Issuer and one-half of one transferable share purchase warrant, each whole warrant entitling the holder to purchase one additional share of the Issuer at a price of $0.60 until June 3rd, 2010. Finder's fees totalling $109,680 (CDN) were paid. All securities in this private placement are subject to hold periods expiring October 3rd, 2009. The funds will be used for corporate development as well as operations in the St Johns source field and Milnesand CO_2 pilot flood.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

The Senior Officer of the Issuer who is knowledgeable about the material change and the report is Barry D. Lasker, Chief Executive Officer, One Riverway, Suite 610, Houston, Texas 77056 USA 832-485-8500.

Item 9 Date of Report

June 30, 2009