

Report of Management and Directors on Reserves Data and Other Information

Management of Hunter Oil Corp. (the "**Company**") are responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data.

Cawley, Gillespie & Associates, Inc., an independent, qualified reserves evaluator, has evaluated the Company's reserves data.

The Board of Directors of the Company has:

- (a) reviewed the Company's procedures for providing information to the independent, qualified reserves evaluator;
- (b) met with the independent, qualified reserves evaluator to determine whether any restrictions affected the ability of the independent, qualified reserves evaluator to report without reservation, to inquire whether there had been disputes between the previous independent qualified reserves evaluator and management; and
- (c) reviewed the reserves data with management and the independent qualified reserves evaluator.

The Board of Directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The Board of Directors has approved:

- (a) the content and filing with securities regulatory authorities of the Statement of Reserves Data and Other Oil and Gas Information dated effective January 1, 2017, containing reserves data and other oil and gas information; and
- (c) the content and filing of this report.

Because the reserves data are based on judgements regarding future events, actual results will vary and the variations may be material.

"Andrew Hromyk"

Andrew Hromyk, Chief Executive Officer

"Al Denson"

Al Denson, Director

"Mark Strawn"

Mark Strawn, Director

Date: September 8, 2016