Form 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Hunter Technology Corp. (the "**Company**")
510 West Georgia Street, Suite 1800
Vancouver, British Columbia V6B 0M3

2. Date of Material Change

May 3, 2022 and May 4, 2022

3. News Release

News releases with respect to the material changes were disseminated by the Company on April 27, 2022 and May 4, 2022 through GlobeNewswire and subsequently filed on SEDAR.

4. Summary of Material Change

On May 3, 2022, the Company received a management cease trade order against the Company's chief executive officer and chief financial officer by its principal regulator, the British Columbia Securities Commission.

On May 4, 2022, the Company consolidated all of its common shares on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares previously held (the "**Consolidation**").

5.1 Full Description of Material Change

On May 3, 2022, the Company received a management cease trade order against the Company's chief executive officer and chief financial officer by its principal regulator, the British Columbia Securities Commission, in respect of the late filing of the Company's annual audited consolidated financial statements, management's discussion and analysis, and chief executive officer and chief financial officer certifications for the financial year ended December 31, 2021 (collectively, the "**Required Filings**"), which were required to be filed by May 2, 2022. The Company will satisfy the provisions of the alternative information guidelines set out in National Policy 12-203 *Management Cease Trade Orders* for so long as the Required Filings remain outstanding.

On May 4, 2022, the Company completed its previously announced Consolidation and consolidated all of its common shares on the basis of one (1) post-consolidation common share for every ten (10) pre-Consolidation common shares previously held. Following completion of the Consolidation, the Company had 4,533,307 common shares issued and outstanding.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Dr. Konstantino Ghertsos,
Chief Executive Officer
(778) 655-9202

9. Date of Report

May 13, 2022