

This is the form of a material change report required under Section 85(1) of the Securities Act.

BC FORM 53-901F

BRITISH COLUMBIA SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1. Reporting Issuer

State the full name and address of the principal office in Canada of the reporting issuer:

Vertigo Software Corp. (the "Corporation")
1255 West Pender Street
Vancouver, BC V6E 2V1
Phone: (604) 687-2038

Item 2. Date of Material Change

December 9, 2003.

Item 3. Press Release

December 9, 2003.

Item 4. Summary of Material Change

The Corporation announced that the Corporation has met the requirements for a Tier 2 company, in accordance with TSX Venture Exchange Policy 2.5. As of today's date, the Company is classified as a Tier 2 company and the Company's trading symbol has changed from ('YVS') to ('ETI'). There is no change in the Company's name, no change in its CUSIP number and no consolidation of capital.

Item 5. Full Description of Material Change

Supplement the summary required under item 4 with the disclosure, which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

The description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely described examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

For a full description of the material change, see Appendix "A" attached.

Item 6. Reliance on Section 85(2) of the Act

If the report is being filed on a confidential basis in reliance of Section 85(2) of the Act, state the reasons for such reliance.

INSTRUCTION:

Refer to Section 85(3) of the Act concerning continuing obligations in respect of reports filed pursuant to this subsection.

Not Applicable.

Item 7. Omitted Information

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but s. 85(3) of the Act will no longer be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to s. 169(3) of the Act.

The reasons for the omission may be contained in a separate letter filed as provided in section 153 of the Securities Rules.

Not Applicable.

Item 8. Senior Officers

The following Senior Officer of the Company is available to answer questions regarding this report:

Donald R. Sheldon
1255 West Pender Street
Vancouver, BC V6E 2V1
Phone: (604) 687-2038

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, BC, this 9th day of December, 2003.

VERTIGO SOFTWARE CORP.

Per:

(signed) Donald R. Sheldon

Donald R. Sheldon, President

APPENDIX “A”

NEWS RELEASE
VERTIGO SOFTWARE CORP.
1255 West Pender Street
Vancouver, B.C., V6E 2V1
Tel.: (604) 687-2038
Fax: (604) 687-3141

December 9, 2003

Trading Symbol: VENTURE EXCHANGE: ETI

Issued and Outstanding Common Shares: 11,949,826

Company Tier Reclassification and Symbol Change

Vertigo Software Corp. (the “Company”) is pleased to announce that the Company has met the requirements for a Tier 2 company, in accordance with TSX Venture Exchange Policy 2.5. As of today’s date, the Company is classified as a Tier 2 company and the Company’s trading symbol has changed from (‘YVS’) to (‘ETI’). There is no change in the Company’s name, no change in its CUSIP number and no consolidation of capital.

On Behalf of the Board of Directors

signed “Donald R. Sheldon”

Donald R. Sheldon
President

www.vertigo3d.com

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR
ACCURACY OF THIS RELEASE.