

Report on payments to governments **2017**





We are an energy company.

We are working to build a future where everyone can access energy resources efficiently and sustainably.

Our work is based on passion and innovation, on our unique strengths and skills, on the quality of our people and in recognising that diversity across all aspects of our operations and organisation is something to be cherished. We believe in the value of long term partnerships with the countries and communities where we operate.

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Introduction

This Report on Payments to Governments made by the parent company Eni SpA, its consolidated subsidiaries and its proportionally-consolidated entities (hereinafter all together referred to as “Eni” or “Eni Group”) for the year 2017 complies with Eni’s reporting obligations required under “Chapter I” of the Italian Legislative Decree N° 139 of August 18, 2015, which enacted Directive 2013/34/EU (the EU Accounting Directive (2013)). The obligation to prepare and publish such a Report on payments is applicable to large undertakings with certain dimensional parameters and to companies listed on regulated markets in the EU, that engage in the exploration, prospection, discovery, development and extraction of minerals, oil, natural gas and other natural resources. In addition to the obligation to report on an individual basis, the regulation requires preparation of a consolidated report, which must include payments made both by the parent company and such subsidiaries that individually engage in the extractive industry. The consolidated report waives the EU-based subsidiaries from the requirement to report on an individual basis. The consolidation scope is defined by the accounting rules applied by the parent company in preparing the statutory consolidated financial statements in accordance with IFRS.

The consolidated report is provided on pages 8-22. The individual report on payments of the parent company Eni SpA is provided on page 23.

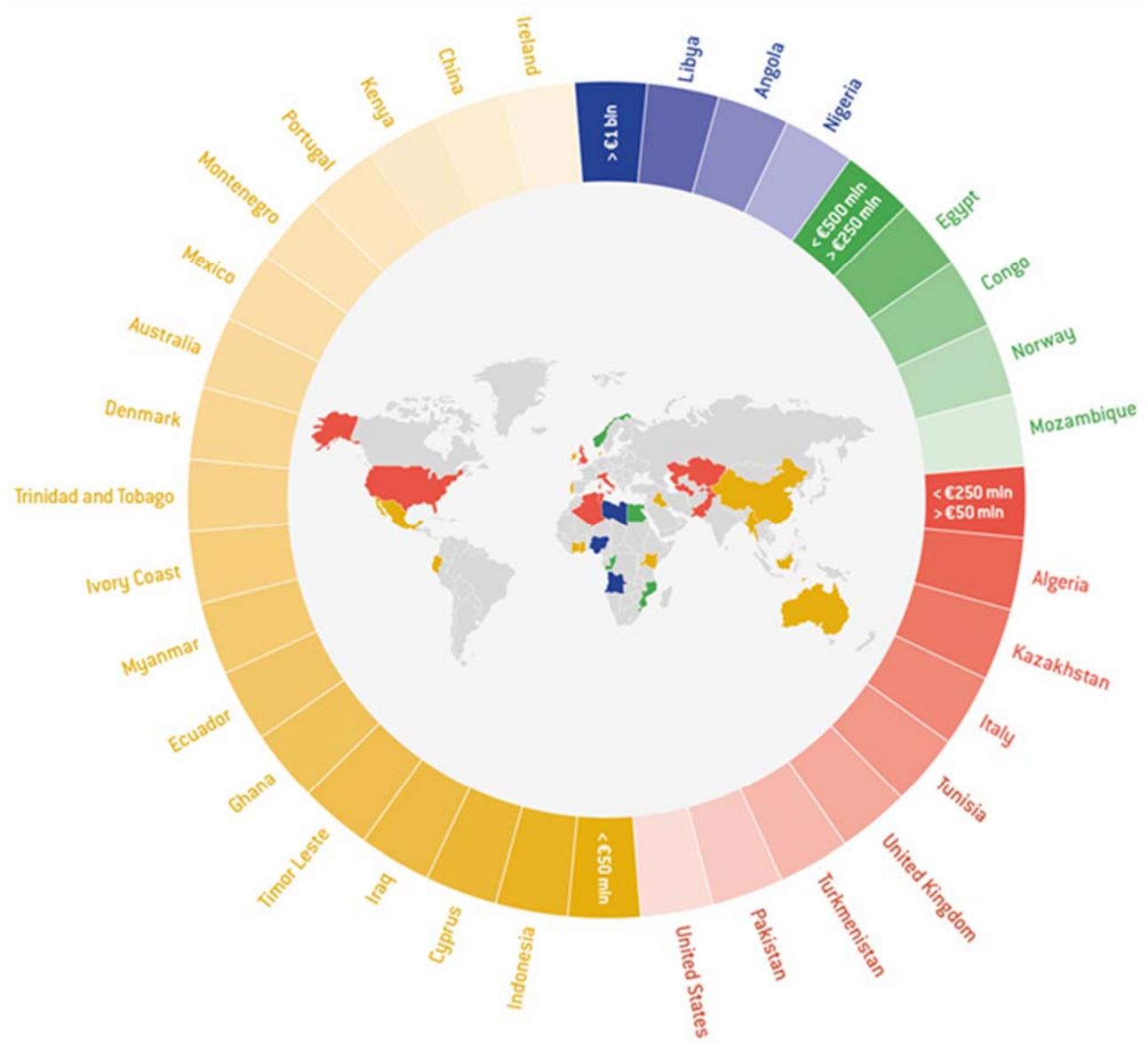
This Report is available for download from eni.com, under the section Publications/Annual and Quarterly Reports.

Eni’s upstream activity

Eni engages in oil and natural gas exploration, development and extractive activities in 46 countries, mainly in Italy, Algeria, Angola, Congo, Egypt, Ghana, Iraq, Libya, Mozambique, Nigeria, Norway, Kazakhstan, the United Kingdom, the United States and Venezuela. The upstream activity is Eni’s core business.

The 2017 hydrocarbon production averaged 1,816 kboe/day, while hydrocarbon proved reserves were 7 billion boe as of December 31, 2017. At the reporting date of December 31, 2017, the upstream business represented 84% of Eni Group capital employed and, in 2017, 89% of Eni’s capital expenditure were directed to oil and natural gas exploration and development. In 2017, Eni brought an overall value of €12.55 billion to the host countries where it is presently conducting its upstream operations (see the table published on page 26, which discloses payments reported on a voluntary basis).

Following is a map of Eni's main countries of upstream operations ranked according to the size of payments:



Basis of preparation

Legislation

This Report on Payments to Governments (“Report”) complies with Eni reporting obligations as per “Chapter I” of the Italian Legislative Decree N° 139 of August 18, 2015, which enacted the Directive 2013/34/EU. The Directive requires companies listed on a regulated market in the EU involved in the extractive industry to prepare and publish a report on payments to governments for each financial year, on an individual and/or consolidated basis.

Reporting principles adopted have also considered the official interpretations of the regulation issued by national and international bodies.

Based on this regulatory framework, Eni¹ is subject to the obligation to prepare a consolidated report on payments made to governments; the parent company Eni SpA is also subject to an individual reporting obligation.

Applicable rules establish the consolidation scope to be defined by the accounting policies applied by the parent company in preparing the statutory consolidated financial statements in accordance with IFRS. This report also comprises data of Eni’s joint operations that are proportionally-consolidated according to Eni’s working interest in each venture.

Activities within the scope of the Report

This Report discloses cash payments and in-kind payments made to governments that relate to Eni’s activities involving the exploration, prospection, discovery, development and extraction of oil (including condensates) and natural gas. Payments made to governments that relate to refining activities, liquefying of natural gas (LNG) and gas-to-liquids as well as other downstream activities are not disclosed in this Report. For integrated projects without a contractual cut-off point where a value can be attributed to the extractive activities, payments to governments are not conventionally split, but disclosed at 100%.

Government

The term “government” refers to any national, regional or local authority of any Member State of the European Union or Third State (including Ministries, governmental bodies and agencies) as well as any undertakings controlled by the above-mentioned public entity. The definition of control is that provided in Directive 2013/34/EU, which identifies control with the obligation of including the accounts of the controlled entity in the consolidated financial statements of the controlling entity².

¹ The provisions of Legislative Decree N° 25 of February 15, 2016, which transposes Directive 2013/50/EU (the so-called Transparency II Directive) into Italian Law, are applied to undertakings based in Italy and listed on the stock market, active in the above-mentioned sectors, whose securities are admitted to trading on a regulated market. Such undertakings are required to prepare, on an annual basis, a Report on payments made to governments in compliance with the provisions of the Directive 2013/34/EU.

² The notion of control provided in the Art. 22 of the Directive is substantially in line with the one adopted by IFRS. Therefore, the provision refers to the notion of control which would trigger the inclusion of the accounts of the controlled entity in the consolidated accounts of the governmental controlling entity should the latter be required to prepare consolidated financial statements.

Reporting principles

This report discloses cash payments and in-kind payments made to governments by the parent company Eni SpA, its consolidated subsidiaries and proportionally-consolidated entities in accordance with IFRS. Payment means an amount paid, whether in cash or in-kind, for the activities in scope of the regulations. Payments made by cash are reported in the period in which they are paid. Payments made in kind based on the underlying production delivery (production entitlements, tax oil and royalties where applicable) are reported on an accrual basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which generally corresponds to market value as stated in the relevant contract. In-kind payments are reported in both volumes and the equivalent cash value.

The report comprises direct payments made by Eni to governments arising from petroleum projects in which Eni or the Group companies participated. Payments made to governments in relation to oil activities conducted through unincorporated joint ventures³ are disclosed in this Report if and to the extent that, the amounts are paid directly by Eni. This is the case when Eni is the operator⁴ of the unincorporated joint venture; in this case payment amounts are reported in full, even where Eni as operator of a project is proportionally reimbursed by its non-operating venture partners through a partner billing process (cash-call). When Eni is a non-operating partner, payments are disclosed only when Eni has a direct payment obligation towards any governments.

Payments made by incorporated joint ventures⁵ are not disclosed in this Report, because Eni does not control these entities.

Project definition

Payments are reported at the project level, except that payments that are not attributable to a specific project are reported at the entity level. Project is defined as operational activities, which are governed by a single contract, license, lease, concession or similar legal agreement, and form the basis for payment liabilities with a government. If such agreements are “substantially interconnected”, those agreements are to be treated as a single project. “Substantially interconnected” means forming a set of operationally and geographically integrated agreements with substantially similar terms that are signed with a government giving rise to payment liabilities. Indicators of integration include, but are not limited to, geographic proximity, the use of shared infrastructure, common operational management, and a shared budget. In this report the integration criteria adopted by Eni include the use of a common infrastructure and in the case of minor projects, geographic proximity.

The disclosure of the payments referred to in this Report reflect the substance of the contracts or the other obligations, that give rise to payments.

Payments

Payments are reported according to the following information in respect of the relevant financial year: i) the full amount paid to each governmental authority; ii) the full amount paid to each government by payment type; iii) the total amount per type of payment made for each project and the total amount of payments for each project.

³ Unincorporated Joint Ventures means two or more entities jointly carrying on the project under contract's provision, which are not incorporated in a separate vehicle/legal entity.

⁴ The operator of a petroleum project is the entity that based on contractual arrangements with the counterparties, manages field operations and, in this capacity, is actually making payments to governments including situations where the operator determines and communicates the production entitlement due to each party (i.e. under production sharing contracts).

⁵ Incorporated Joint Venture means two or more entities jointly carrying on the project through a separate vehicle/legal entity.

The information is reported under the following payment types:

- **Production entitlements**

Under Production Sharing Agreements (PSAs) and similar contractual schemes (e.g., service contracts), the host government's share of production in the reporting period derives from projects operated by Eni. This includes the government's share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction (home country). Production entitlements arising from activities or interests outside of its home country are excluded. First party entitlements are the share of production after hydrocarbons have been produced and allocated to cover costs and investments incurred by Eni for extractive activities. These entitlements are often paid in-kind and are taken at the source. Such production entitlements are reported on an accrual basis. The value of the in-kind payments is calculated based on the market price, determined on the basis of the contractual mechanisms provided in each PSA. When Eni is the joint-venture operator, host government entitlements are reported at 100%. Where the national oil company (NOC) is also an equity partner in the joint venture, their production entitlement is reported in addition to the government's share of production. The NOC's entitlement as a partner will include both their share of production as investor return as well as their entitlement for the reimbursement of their costs.

In certain projects, extractive operations that give rise to production entitlements for the government are managed by a separate company (incorporated joint venture) in the capacity as the operator based on the arrangements between Eni and a government, while Eni retains the mineral rights. The operator generally maintains the records that determine the sharing of production between the counterparties. In the process of determining and communicating the production entitlement due to each party, and making the arrangements for the parties to physically receive their entitlements, the operator is effectively making the payment to the government. This Report does not include the whole payment calculated on the basis of the government entitlement because the operator is not controlled by Eni. In these types of contracts, Eni's payments generally are limited to corporate income taxes calculated on the pre-tax profit pertaining to Eni. Finally, in the case of incorporated joint ventures that are at the same time operator of a petroleum project and holder of the underlying mineral rights, no payment amounts are reported by Eni both because those entities are not controlled by Eni and because these joint ventures are obligated to pay taxes on corporate profits to governments.

- **Taxes**

The Report includes taxes levied on income, profits and production coming from exploration and production of minerals, oil, natural gas and other natural resources. Taxes include in-kind volumes due by Eni to local tax authorities within the PSA, which provides that the tax obligations in charge of the second party is settled by the NOC out of production entitlements. The monetary value of those payments is determined using the same method as per the production entitlements. Taxes levied on consumption, personnel, sales, procurement (contractor's withholding taxes), environmental, property, customs and excise are not reportable under the Regulations.

- **Royalties**

These are payments for the rights to extract oil and gas resources, typically a set percentage of revenue or production less any deductions that may be taken.

- **Dividends**

These are dividends that are paid in lieu of production entitlements or royalties. For the year ended

December 31, 2017, there were no reportable amounts under this type. Dividends paid by Eni to a government as an ordinary shareholder are excluded.

- **Signature, discovery and production bonuses**

These are often one-off payments to governments for bonuses, e.g. paid upon assignment of exploration permit, or when a commercial discovery is declared or an agreement/contract is signed, or production has commenced or reached a milestone. These payments are usually set by petroleum contracts that are awarded through international bids. Signature, discovery and production bonuses are included in the Report.

- **Licence fees, rental fees, entry fees and other considerations for licences and/or concessions**

These are payments set by law or contracts for acquiring a licence for gaining access to an area where exploration, development and production activities are performed. Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded. Also excluded are payments made in return for services provided by a government.

- **Infrastructure improvements**

These are payments which relate to the construction or improvement of infrastructure (road, bridge or rail) not substantially dedicated for the use of extractive activities. Payments which are of a social investment in nature, for example building a school or hospital, are excluded. For the year ended December 31, 2017, there were no reportable infrastructure payments to a government.

Materiality

The regulation provides that payments below €100,000 made in the reporting period are not reported, whether made as a single payment or as a series of related payments. Such a disclosure threshold has been applied in this report, and such payments therefore excluded, when cumulative payments were below €100,000 aggregated either by payment type or by each single government.

Reporting currency

Payments are reported in thousand Euros. Payments made in currencies other than Euros are translated at the average exchange rate of the reporting period.

Assurance of the Independent Registered Public Accounting Firm

EY S.p.A. has issued a limited review on this Report in accordance with International Standard on Assurance Engagements (ISAE) 3000.

Information provided on a voluntary basis

In order to achieve greater transparency, Eni is reporting on a voluntary basis and with the prior consent of host Countries' relevant authorities, the governments' production entitlements at certain service agreements operated by Eni considering that this type of contracts, which are out of the scope of the rule, are similar to production sharing agreements. The table that includes payments reported on a voluntary basis is published on page 26.

Report on payments to governments 2017 of Eni Group

Payments overview 2017							(€ thousand)
Country	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Europe							
Italy	-	-	113,515	-	2,167	-	115,682
Cyprus	-	-	-	45,500	168	-	45,668
Denmark	-	-	-	-	2,345	-	2,345
Ireland	-	-	-	-	251	-	251
Montenegro	-	-	-	-	374	-	374
Norway	350,288	(21,560)	-	-	6,441	-	335,169
Portugal	-	-	-	-	364	-	364
United Kingdom	-	95,728	-	-	3,257	-	98,985
Africa							
Algeria	-	227,532	6,070	122	-	-	233,724
Angola	767,943	359,808	75,336	-	245	-	1,203,332
Congo	109,745	129,477	130,554	-	-	-	369,776
Egypt	-	270,091	-	134,934	-	-	405,025
Ghana	4,219	-	20,997	-	819	-	26,035
Ivory Coast	-	-	-	3,542	-	-	3,542
Kenya	-	-	-	-	344	-	344
Libya	-	1,508,395	182,817	-	-	-	1,691,212
Mozambique	-	300,503	-	-	-	-	300,503
Nigeria	848,384	96,996	114,666	-	35,653	-	1,095,699
Tunisia	98,665	7,767	6,557	-	-	-	112,989
Americas							
Ecuador	-	23,220	-	-	-	-	23,220
Mexico	-	-	-	-	553	-	553
Trinidad and Tobago	-	2,978	-	-	-	-	2,978
United States	-	(5,282)	74,906	-	120	-	69,744
Asia							
China	-	75	-	-	253	-	328
Indonesia	36,165	17,328	-	-	-	-	53,493
Iraq	-	36,288	-	-	-	-	36,288
Kazakhstan	-	161,154	-	-	-	-	161,154
Myanmar	-	-	-	9,031	-	-	9,031
Pakistan	60,789	291	11,984	-	227	-	73,291
Timor Leste	23,468	11,927	-	-	637	-	36,032
Turkmenistan	78,847	8,467	5,118	-	-	-	92,432
Australia and Oceania							
Australia	-	(109)	-	-	856	-	747
Total	2,378,513	3,231,074	742,520	193,129	55,074	-	6,600,310

EUROPE

Italy

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Val D'Agri	-	-	42,746	-	41	-	42,787
Offshore Adriatic Sea	-	-	39,328	-	1,531	-	40,859
Sicily region	-	-	19,312	-	171	-	19,483
Offshore Ionian Sea	-	-	9,375	-	113	-	9,488
Italy onshore	-	-	2,754	-	311	-	3,065
Total	-	-	113,515	-	2,167	-	115,682

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Italian State - Ministero dell'Economia e delle Finanze	-	-	57,496	-	-	-	57,496
Basilicata region	-	-	25,722	-	3	-	25,725
Sicily region	-	-	6,429	-	58	-	6,487
Municipality of Gela	-	-	4,652	-	-	-	4,652
Municipality of Ragusa	-	-	3,553	-	-	-	3,553
Calabrian Region	-	-	2,883	-	-	-	2,883
Municipality of Viggiano	-	-	2,856	-	-	-	2,856
Emilia Romagna region	-	-	2,440	-	45	-	2,485
Comune di Bronte	-	-	1,739	-	-	-	1,739
Municipality of Troina	-	-	1,586	-	-	-	1,586
State property administration	-	-	-	-	1,257	-	1,257
Puglia region	-	-	873	-	-	-	873
Municipality of Gagliano	-	-	857	-	-	-	857
Municipality of Calvello	-	-	727	-	-	-	727
Port authority of Ravenna	-	-	-	-	585	-	585
Molise region	-	-	361	-	4	-	365
Municipality of Grumento Nova	-	-	312	-	-	-	312
Municipality of Marsico Nuovo	-	-	312	-	-	-	312
Municipality of Ravenna	-	-	106	-	-	-	106
Municipality of Marsicovetere	-	-	104	-	-	-	104

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Municipality of Montemurro	-	-	104	-	-	-	104
Port authority of Pesaro	-	-	-	-	93	-	93
Port authority of Crotone	-	-	-	-	76	-	76
Municipality of Mazara del Vallo	-	-	67	-	-	-	67
Municipality of Deliceto	-	-	51	-	-	-	51
Municipality of Rotello	-	-	51	-	-	-	51
Municipality of Biccari	-	-	40	-	-	-	40
Municipality of Butera	-	-	32	-	-	-	32
Municipality of Mazzarino	-	-	32	-	-	-	32
Abruzzo region	-	-	23	-	6	-	29
Municipality of Nissoria	-	-	22	-	-	-	22
Municipality of Ragalbuto	-	-	22	-	-	-	22
Municipality of Volturino	-	-	20	-	-	-	20
Municipality of Ascoli Satriano	-	-	17	-	-	-	17
Novara district	-	-	-	-	17	-	17
Municipality of Candela	-	-	15	-	-	-	15
Municipality of Alberona	-	-	9	-	-	-	9
Marche region	-	-	-	-	9	-	9
Reclamation consortium of Romagna	-	-	-	-	5	-	5
Reclamation consortium of Muzza Bassa Lodigiana	-	-	-	-	4	-	4
Municipality of S. Agata di Puglia	-	-	2	-	-	-	2
Reclamation consortium Larinese	-	-	-	-	2	-	2
Lombardia region	-	-	-	-	2	-	2
Reclamation consortium of Moro Sangro Sinello south basin (SOGET SPA)	-	-	-	-	1	-	1
Total	-	-	113,515	-	2,167	-	115,682

Cyprus

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Cyprus exploration projects	-	-	-	45,500	168	-	45,668
Total	-	-	-	45,500	168	-	45,668

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministry of Energy, Commerce, Industry and Tourism	-	-	-	45,500	168	-	45,668
Total	-	-	-	45,500	168	-	45,668

Denmark

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Denmark exploration projects	-	-	-	-	2,345	-	2,345
Total	-	-	-	-	2,345	-	2,345

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministry of Mineral Resources	-	-	-	-	2,345	-	2,345
Total	-	-	-	-	2,345	-	2,345

Ireland

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ireland exploration projects	-	-	-	-	251	-	251
Total	-	-	-	-	251	-	251

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Department of Communications, Energy and Natural Resources	-	-	-	-	251	-	251
Total	-	-	-	-	251	-	251

Montenegro

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Montenegro exploration projects	-	-	-	-	374	-	374
Total	-	-	-	-	374	-	374

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Hydrocarbon Directorate	-	-	-	-	374	-	374
Total	-	-	-	-	374	-	374

Norway

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Barents Sea - Goliat	248,046 ^[A]	-	-	-	2,336	-	250,382
Norwegian Sea - Marulk	102,242 ^[B]	-	-	-	529	-	102,771
North Sea - other projects	-	-	-	-	1,866	-	1,866
Barents Sea - other projects	-	-	-	-	1,710	-	1,710
Payments not attributable to projects	-	(21,560)	-	-	-	-	(21,560)
Total	350,288	(21,560)	-	-	6,441	-	335,169

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Statoil	350,288 ^[C]	-	-	-	-	-	350,288
The Norwegian Petroleum Directorate	-	-	-	-	6,441	-	6,441
Municipal tax - office in Sandnes	-	1,780	-	-	-	-	1,780
The Norwegian Tax Administration	-	(23,340)	-	-	-	-	(23,340)
Total	350,288	(21,560)	-	-	6,441	-	335,169

[A] includes 5,557 KBOE paid in kind

[B] includes 3,953 KBOE paid in kind

[C] includes 9,510 KBOE paid in kind

Portugal

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Portugal exploration projects	-	-	-	-	364	-	364
Total	-	-	-	-	364	-	364

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministério do Ambiente, Ordenamento do Território e Energia - DGEG	-	-	-	-	364	-	364
Total	-	-	-	-	364	-	364

United Kingdom

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Payments not attributable to projects	-	95,728	-	-	804	-	96,532
United Kingdom exploration projects	-	-	-	-	2,453	-	2,453
Total	-	95,728	-	-	3,257	-	98,985

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
HM Revenue & Customs	-	95,728	-	-	-	-	95,728
Department of Energy and Climate change	-	-	-	-	2,570	-	2,570
The Crown Estate	-	-	-	-	687	-	687
Total	-	95,728	-	-	3,257	-	98,985

AFRICA**Algeria****Payments per project**

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Blocks 401a/402a, 403a e 403d	-	166,734 ^[A]	-	-	-	-	166,734
Block 403	-	41,942 ^[B]	4,228	122	-	-	46,292
Rom North	-	14,968	1,842	-	-	-	16,810
Block 405b	-	3,888 ^[C]	-	-	-	-	3,888
Total	-	227,532	6,070	122	-	-	233,724

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Sonatrach	-	221,080 ^[D]	6,070	122	-	-	227,272
Direction Des Grandes Entreprises	-	6,452	-	-	-	-	6,452
Total	-	227,532	6,070	122	-	-	233,724

[A] includes 3,412 KBOE paid in kind

[B] includes 874 KBOE paid in kind

[C] includes 89 KBOE paid in kind

[D] includes 4,375 KBOE paid in kind

Angola**Payments per project**

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Block 15/06	767,943 ^[A]	102,033	-	-	245	-	870,221
Block 15	-	130,609	-	-	-	-	130,609
Block 0	-	40,940	75,336	-	-	-	116,276
Block 14	-	44,235	-	-	-	-	44,235
Block 3	-	41,991	-	-	-	-	41,991
Total	767,943	359,808	75,336	-	245	-	1,203,332

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Sonangol P&P	615,304 ^[B]	-	-	-	-	-	615,304
Ministério das Finanças	-	356,329	75,336	-	245	-	431,910
Sonangol EP	152,639 ^[C]	-	-	-	-	-	152,639
Ministry of Petroleum	-	3,479	-	-	-	-	3,479
Total	767,943	359,808	75,336	-	245	-	1,203,332

[A] includes 16,092 KBOE paid in kind

[B] includes 12,950 KBOE paid in kind

[C] includes 3,142 KBOE paid in kind

Congo

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
MARINE XII	31,299 ^[A]	18,901 ^[I]	31,787 ^[S]	-	-	-	81,987
MBOUNDI	12,283 ^[B]	28,416 ^[J]	24,361 ^[T]	-	-	-	65,060
LOANGO II	19,377 ^[C]	9,528 ^[K]	19,988 ^[U]	-	-	-	48,893
MWAFI II	13,372 ^[D]	15,436 ^[L]	8,596 ^[V]	-	-	-	37,404
Ikalou II	-	22,677 ^[M]	12,527 ^[W]	-	-	-	35,204
ZATCHI II	14,863 ^[E]	6,494 ^[N]	13,395 ^[Y]	-	-	-	34,752
MARINE X	-	15,122 ^[O]	8,612 ^[Z]	-	-	-	23,734
KITINA II	9,364 ^[F]	2,034 ^[P]	4,215 ^[AA]	-	-	-	15,613
FOUKANDA II	4,499 ^[G]	5,361 ^[Q]	2,927 ^[AB]	-	-	-	12,787
Other projects	4,688 ^[H]	5,508 ^[R]	4,146 ^[AC]	-	-	-	14,342
Total	109,745	129,477	130,554	-	-	-	369,776

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Republique du Congo	21,975 ^[AD]	129,477 ^[AF]	130,554 ^[AG]	-	-	-	282,006
Société Nationale des Pétroles du Congo	87,770 ^[AE]	-	-	-	-	-	87,770
Total	109,745	129,477	130,554	-	-	-	369,776

[A] includes 898 KBOE paid in kind
[B] includes 255 KBOE paid in kind
[C] includes 403 KBOE paid in kind
[D] includes 278 KBOE paid in kind
[E] includes 309 KBOE paid in kind
[F] includes 195 KBOE paid in kind
[G] includes 93 KBOE paid in kind
[H] includes 98 KBOE paid in kind
[I] includes 446 KBOE paid in kind
[J] includes 557 KBOE paid in kind
[K] includes 187 KBOE paid in kind

[L] includes 314 KBOE paid in kind
[M] includes 455 KBOE paid in kind
[N] includes 125 KBOE paid in kind
[O] includes 314 KBOE paid in kind
[P] includes 39 KBOE paid in kind
[Q] includes 109 KBOE paid in kind
[R] includes 63 KBOE paid in kind
[S] includes 912 KBOE paid in kind
[T] includes 507 KBOE paid in kind
[U] includes 416 KBOE paid in kind
[V] includes 179 KBOE paid in kind

[W] includes 261 KBOE paid in kind
[Y] includes 279 KBOE paid in kind
[Z] includes 179 KBOE paid in kind
[AA] includes 88 KBOE paid in kind
[AB] includes 61 KBOE paid in kind
[AC] includes 86 KBOE paid in kind
[AD] includes 474 KBOE paid in kind
[AE] includes 2.055 KBOE paid in kind
[AF] includes 2.609 KBOE paid in kind
[AG] includes 2.968 KBOE paid in kind

Egypt

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Nidoco	-	159,599 ^[A]	-	-	-	-	159,599
Shorouk	-	-	-	134,934	-	-	134,934
Sinai	-	34,221 ^[B]	-	-	-	-	34,221
Meleiha	-	25,133 ^[C]	-	-	-	-	25,133
Port Said	-	21,670 ^[D]	-	-	-	-	21,670
Ras ElBarr	-	14,144 ^[E]	-	-	-	-	14,144
Baltim	-	9,777 ^[F]	-	-	-	-	9,777
Western Desert - other projects	-	3,279 ^[G]	-	-	-	-	3,279
Gulf of Suez - other projects	-	2,268 ^[H]	-	-	-	-	2,268
Total	-	270,091	-	134,934	-	-	405,025

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Egyptian Tax Authority	-	270,091 ^[I]	-	-	-	-	270,091
EGAS	-	-	-	134,934	-	-	134,934
Total	-	270,091	-	134,934	-	-	405,025

[A] includes 6,825 KBOE paid in kind
[B] includes 836 KBOE paid in kind
[C] includes 709 KBOE paid in kind
[D] includes 1,255 KBOE paid in kind
[E] includes 825 KBOE paid in kind

[F] includes 485 KBOE paid in kind
[G] includes 78 KBOE paid in kind
[H] includes 51 KBOE paid in kind
[I] includes 11,064 KBOE paid in kind

Ghana

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Offshore Cape Three Point	4,219 ^[A]	-	20,997 ^[B]	-	666	-	25,882
Ghana exploration projects	-	-	-	-	86	-	86
Payments not attributable to projects	-	-	-	-	67	-	67
Total	4,219	-	20,997	-	819	-	26,035

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Revenue Authority	-	-	20,997 ^[B]	-	126	-	21,123
Ghana National Petroleum Corporation	4,219 ^[A]	-	-	-	-	-	4,219
Environmental Protection Agency	-	-	-	-	406	-	406
Maritime Authority	-	-	-	-	215	-	215
Petroleum Commission	-	-	-	-	64	-	64
Nuclear Authority	-	-	-	-	5	-	5
Ahanta West District Assembly	-	-	-	-	3	-	3
Total	4,219	-	20,997	-	819	-	26,035

[A] includes 82 KBOE paid in kind

[B] includes 409 KBOE paid in kind

Ivory Coast

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ivory Coast exploration projects	-	-	-	3,542	-	-	3,542
Total	-	-	-	3,542	-	-	3,542

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Receveur des grandes entreprises	-	-	-	3,542	-	-	3,542
Total	-	-	-	3,542	-	-	3,542

Kenya

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Kenya exploration projects	-	-	-	-	344	-	344
Total	-	-	-	-	344	-	344

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministry of Energy and Petroleum	-	-	-	-	344	-	344
Total	-	-	-	-	344	-	344

Libya

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Mellitah Complex	-	1,406,957 ^[A]	170,662 ^[C]	-	-	-	1,577,619
Area B	-	101,438 ^[B]	12,155 ^[D]	-	-	-	113,593
Total	-	1,508,395	182,817	-	-	-	1,691,212

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
National Oil Corporation	-	1,508,395 ^[E]	182,817 ^[F]	-	-	-	1,691,212
Total	-	1,508,395	182,817	-	-	-	1,691,212

[A] includes 46,456 KBOE paid in kind

[B] includes 2,046 KBOE paid in kind

[C] includes 5,587 KBOE paid in kind

[D] includes 227 KBOE paid in kind

[E] includes 48,502 KBOE paid in kind

[F] includes 5,814 KBOE paid in kind

Mozambique

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Payments not attributable to projects	-	300,503	-	-	-	-	300,503
Total	-	300,503	-	-	-	-	300,503

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Mozambican Revenue Authority	-	300,503	-	-	-	-	300,503
Total	-	300,503	-	-	-	-	300,503

Nigeria

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
NAOC JV (Land/swamp areas)	844,878 ^[A]	-	53,142	-	24,810	-	922,830
Nigeria Offshore (OML 116)	-	22,986 ^[C]	13,374 ^[D]	-	1,960	-	38,320
Nigeria Deep Offshore (OML125)	3,506 ^[B]	2,448	19,228 ^[E]	-	8,432	-	33,614
SPDC JV	-	-	28,922	-	-	-	28,922
Nigeria Deep Offshore (OPL245)	-	-	-	-	451	-	451
Payments not attributable to projects	-	71,562	-	-	-	-	71,562
Total	848,384	96,996	114,666	-	35,653	-	1,095,699

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Nigerian National Petroleum Corporation	848,384 ^[F]	21,643 ^[C]	32,602 ^[G]	-	-	-	902,629
Department of Petroleum Resources	-	-	82,064	-	132	-	82,196
Federal Inland Revenue Service	-	75,353	-	-	-	-	75,353
Niger Delta Development Commission	-	-	-	-	35,521	-	35,521
Total	848,384	96,996	114,666	-	35,653	-	1,095,699

[A] includes 39,568 KBOE paid in kind

[B] includes 72 KBOE paid in kind

[C] includes 445 KBOE paid in kind

[D] includes 275 KBOE paid in kind

[E] includes 397 KBOE paid in kind

[F] includes 39,640 KBOE paid in kind

[G] includes 672 KBOE paid in kind

Tunisia

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ADAM	52,489 ^[A]	-	1,548 ^[D]	-	-	-	54,037
Tunisia North (Baraka + Maamoura + Mahres)	27,885 ^[B]	-	959 ^[E]	-	-	-	28,844
Tunisia South (Djebel Grouz + Oued Zar + MLD)	18,291 ^[C]	-	4,050 ^[F]	-	-	-	22,341
Payments not attributable to projects	-	7,767	-	-	-	-	7,767
Total	98,665	7,767	6,557	-	-	-	112,989

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Entreprise Tunisienne d'Activités Pétrolières	98,666 ^[G]	-	6,556 ^[H]	-	-	-	105,222
Recette des finances	-	7,767	-	-	-	-	7,767
Total	98,666	7,767	6,556	-	-	-	112,989

[A] includes 1,366 KBOE paid in kind

[B] includes 690 KBOE paid in kind

[C] includes 430 KBOE paid in kind

[D] includes 32 KBOE paid in kind

[E] includes 21 KBOE paid in kind

[F] includes 82 KBOE paid in kind

[G] includes 2,486 KBOE paid in kind

[H] includes 135 KBOE paid in kind

AMERICAS

Ecuador

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Payments not attributable to projects	-	23,220	-	-	-	-	23,220
Total	-	23,220	-	-	-	-	23,220

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Servicio de Rentas Internas	-	16,236	-	-	-	-	16,236
Banco Central del Ecuador	-	6,006	-	-	-	-	6,006
Ministerio de Hidrocarburos	-	978	-	-	-	-	978
Total	-	23,220	-	-	-	-	23,220

Mexico

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Mexico exploration projects	-	-	-	-	553	-	553
Total	-	-	-	-	553	-	553

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Secretaria de Hacienda y Credito Publico	-	-	-	-	310	-	310
Fondo mexicano del Petroleo	-	-	-	-	243	-	243
Total	-	-	-	-	553	-	553

Trinidad and Tobago

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
TOBAGO BASIN	-	2,978	-	-	-	-	2,978
Total	-	2,978	-	-	-	-	2,978

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministry of Finance, Board of Inland revenue	-	2,978	-	-	-	-	2,978
Total	-	2,978	-	-	-	-	2,978

United States

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Alaska - Beaufort Sea	-	(4,115)	43,714	-	120	-	39,719
Gulf of Mexico	-	-	31,192	-	-	-	31,192
Payments not attributable to projects	-	(1,167)	-	-	-	-	(1,167)
Total	-	(5,282)	74,906	-	120	-	69,744

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
State of Alaska Department of Natural Resources	-	-	43,714	-	97	-	43,811
Office of Natural Resources Revenue (US)	-	-	31,192	-	-	-	31,192
State of Alaska Department of Environmental Conservation	-	-	-	-	23	-	23
State of New York	-	(1,167)	-	-	-	-	(1,167)
State of Alaska	-	(4,115)	-	-	-	-	(4,115)
Total	-	(5,282)	74,906	-	120	-	69,744

ASIA

China

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
China exploration projects	-	-	-	-	253	-	253
Payments not attributable to projects	-	75	-	-	-	-	75
Total	-	75	-	-	253	-	328

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
China National Offshore Oil Company Zhanjiang Branch	-	-	-	-	253	-	253
GuangZhou Offshore Oil Tax Bureau	-	75	-	-	-	-	75
Total	-	75	-	-	253	-	328

Indonesia

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Jangkrik	36,165 ^[A]	-	-	-	-	-	36,165
Payments not attributable to projects	-	17,328	-	-	-	-	17,328
Total	36,165	17,328	-	-	-	-	53,493

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PT Saka Energi Muara Bakau	18,990 ^[B]	-	-	-	-	-	18,990
State Treasury, Ministry of Finance of Replubic of Indonesia	-	17,328	-	-	-	-	17,328
SKKMIGAS (Satuan Kerja Khusus Pelaksana Kegiatan Hulu Migas)	17,175 ^[C]	-	-	-	-	-	17,175
Total	36,165	17,328	-	-	-	-	53,493

[A] includes 85 KBOE paid in kind

[B] includes 59 KBOE paid in kind

[C] includes 26 KBOE paid in kind

Iraq

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Zubair	-	36,288	-	-	-	-	36,288
Total	-	36,288	-	-	-	-	36,288

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
General Commission for Taxes	-	36,288	-	-	-	-	36,288
Total	-	36,288	-	-	-	-	36,288

Kazakhstan

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Karachaganak	-	161,154	-	-	-	-	161,154
Total	-	161,154	-	-	-	-	161,154

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Treasury Committee of the Ministry of Finance	-	161,154	-	-	-	-	161,154
Total	-	161,154	-	-	-	-	161,154

Myanmar

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Myanmar exploration projects	-	-	-	9,031	-	-	9,031
Total	-	-	-	9,031	-	-	9,031

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Myanmar Oil and Gas Enterprise (MOGE)	-	-	-	9,031	-	-	9,031
Total	-	-	-	9,031	-	-	9,031

Pakistan

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
KADANWARI	25,201 ^[A]	-	436	-	25	-	25,662
BHIT	20,975 ^[B]	-	4,584	-	24	-	25,583
BADHRA	14,613 ^[C]	-	2,710	-	-	-	17,323
Other projects	-	-	4,254	-	178	-	4,432
Payments not attributable to projects	-	291	-	-	-	-	291
Total	60,789	291	11,984	-	227	-	73,291

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Oil and Gas Development Company Limited	60,789 ^[D]	-	-	-	-	-	60,789
Directorate General Petroleum Concession	-	-	11,984	-	227	-	12,211
Federal Board of Revenue	-	291	-	-	-	-	291
Total	60,789	291	11,984	-	227	-	73,291

[A] includes 931 KBOE paid in kind

[B] includes 1,524 KBOE paid in kind

[C] includes 1,066 KBOE paid in kind

[D] includes 3,521 KBOE paid in kind

Timor Leste

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
JPDA 03-13 Bayu Undan	23,468	11,927	-	-	-	-	35,395
Bonaparte Basin - other projects	-	-	-	-	637	-	637
Total	23,468	11,927	-	-	637	-	36,032

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
National Petroleum Authority	23,468	-	-	-	637	-	24,105
National Directorate of Petroleum and Mineral Revenue	-	11,927	-	-	-	-	11,927
Total	23,468	11,927	-	-	637	-	36,032

Turkmenistan

Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Nebit Dag	78,847 ^[A]	8,467	5,118 ^[B]	-	-	-	92,432
Total	78,847	8,467	5,118	-	-	-	92,432

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Turkmennebit	78,847 ^[A]	-	5,118 ^[B]	-	-	-	83,965
Turkmenistan State treasury	-	8,467	-	-	-	-	8,467
Total	78,847	8,467	5,118	-	-	-	92,432

[A] includes 1,949 KBOE paid in kind

[B] includes 127 KBOE paid in kind

AUSTRALIA AND OCEANIA**Australia****Payments per project**

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
JPDA 03-13 Bayu Undan	-	746	-	-	-	-	746
Bonaparte Basin	-	-	-	-	466	-	466
Carnarvon Basin	-	(855)	-	-	390	-	(465)
Total	-	(109)	-	-	856	-	747

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
National Offshore Petroleum Titles Administrator	-	-	-	-	481	-	481
National Offshore Petroleum Safety Environ.I Manag. Auth.	-	-	-	-	375	-	375
Australian Tax Office	-	(109)	-	-	-	-	(109)
Total	-	(109)	-	-	856	-	747

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Payments per project

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Val D'Agri	-	-	42,746	-	41	-	42,787
Offshore Adriatic Sea	-	-	39,328	-	1,531	-	40,859
Offshore Ionian Sea	-	-	9,375	-	113	-	9,488
Italy onshore	-	-	2,754	-	311	-	3,065
Sicily	-	-	219	-	8	-	227
Total	-	-	94,422	-	2,004	-	96,426

Payments per government

<i>(in EUR thousand)</i>	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Italian State - Ministero dell'Economia e delle Finanze	-	-	57,325	-	-	-	57,325
Basilicata region	-	-	25,722	-	3	-	25,725
Calabria region	-	-	2,883	-	-	-	2,883
Municipality of Viggiano	-	-	2,856	-	-	-	2,856
Emilia Romagna region	-	-	2,440	-	45	-	2,485
State property administration	-	-	-	-	1,152	-	1,152
Puglia region	-	-	873	-	-	-	873
Municipality of Calvello	-	-	727	-	-	-	727
Port authority of Ravenna	-	-	-	-	585	-	585
Molise region	-	-	361	-	4	-	365
Municipality of Grumento Nova	-	-	312	-	-	-	312
Municipality of Marsico Nuovo	-	-	312	-	-	-	312
Municipality of Ravenna	-	-	106	-	-	-	106
Municipality of Marsicovetere	-	-	104	-	-	-	104
Municipality of Montemurro	-	-	104	-	-	-	104
Port authority of Pesaro	-	-	-	-	93	-	93
Port authority of Crotone	-	-	-	-	76	-	76
Sicilia region	-	-	69	-	-	-	69
Municipality of Deliceto	-	-	51	-	-	-	51
Municipality of Rotello	-	-	51	-	-	-	51
Municipality of Biccari	-	-	40	-	-	-	40
Abruzzo region	-	-	23	-	6	-	29
Municipality of Volturino	-	-	20	-	-	-	20
Municipality of Ascoli Satriano	-	-	17	-	-	-	17
Novara district	-	-	-	-	17	-	17
Municipality of Candela	-	-	15	-	-	-	15
Municipality of Alberona	-	-	9	-	-	-	9
Marche region	-	-	-	-	9	-	9
Reclamation consortium of Romagna	-	-	-	-	5	-	5
Reclamation consortium of Muzza Bassa Lodigiana	-	-	-	-	4	-	4
Municipality of S. Agata di Puglia	-	-	2	-	-	-	2
Reclamation consortium Larinese	-	-	-	-	2	-	2
Lombardia region	-	-	-	-	2	-	2
Reclamation consortium of Moro Sangro Sinello south basin (SOGET SPA)	-	-	-	-	1	-	1
Total	-	-	94,422	-	2,004	-	96,426



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Independent limited assurance report (translation from the original Italian text)

To the Board of Directors of
Eni S.p.A.

We have carried out a limited assurance engagement on the "Report on payments to governments 2017" of Eni S.p.A. as of December 31, 2017 and for the period then ended (the "Report").

Directors' responsibility

The Directors are responsible for the preparation of the Report in accordance with Chapter 1 - Regulation on payments transparency ("Disposizioni in materia di trasparenza dei pagamenti") of Legislative Decree dated August 18, 2015, n.139 (the "Regulation") and the reporting principles as detailed in the section "Basis of preparation" of the Report. The Directors are also responsible for the internal control that they consider necessary in order to allow the preparation of the Report that is free from material misstatements, whether due to fraud or error.

Independent auditor's responsibility

Our responsibility is to prepare this report on the basis of the procedures carried out. Our work has been conducted in accordance with the criteria established by the *International Standards on Assurance Engagements 3000 (Revised) – Assurance Engagements other than Audits or Reviews of Historical Financial Information* ("ISAE 3000 Revised"), issued by the *International Auditing and Assurance Standards Board* for the engagements that consist in a limited assurance. This standard requires the respect of relevant ethical and independence principles, as well as the planning and the execution of our work in order to obtain a limited assurance that the Report is free of material misstatements. These procedures included inquiries, primarily with company's personnel responsible for the preparation of the information included in the Report, document analysis, recalculation and other procedures in order to obtain evidences considered appropriate.

The procedures performed both at Eni group and component level mainly consisted of:

- a) inquiries of management responsible for the preparation of the information included in the Report in order to understand and evaluate the adequacy of methods and criteria adopted by the Company and their compliance with the provisions of the Decree;
- b) observation of the processes applied for collection of qualitative and quantitative information included in the Report and procedures on a sample basis of associated supporting documents;
- c) analytical procedures to identify and discuss any unusual payments reported in the Report; and
- d) reconciliation of items included in the Report with the underlying accounting records.

Our examination has entailed a lower extension of work compared to the work to be performed for a reasonable assurance engagement in accordance with ISAE 3000 Revised and, as consequence, we may not have become aware of all the significant events and circumstances which we might have identified had we performed a reasonable assurance engagement.

Ernst & Young S.p.A.
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Conclusions

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the accompanying "Report on payments to government 2017" of Eni S.p.A. as of December 31, 2017 and for the period then ended has not been appropriately prepared in all material respects, in conformity with Chapter 1 - Regulation on payments transparency ("Disposizioni in materia di trasparenza dei pagamenti") of Legislative Decree dated August 18, 2015, n.139 and the reporting principles as detailed in the section "Basis of preparation" of the Report.

Rome, May 28, 2018

EY S.p.A.

Signed by: Riccardo Rossi, Partner

This report has been translated into the English language solely for the convenience of international readers.

Report on payments to governments 2017 including information provided on a voluntary basis⁶

Payments overview 2017							(€ thousand)
Country	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Europe							
Italy	-	-	113,515	-	2,167	-	115,682
Cyprus	-	-	-	45,500	168	-	45,668
Denmark	-	-	-	-	2,345	-	2,345
Ireland	-	-	-	-	251	-	251
Montenegro	-	-	-	-	374	-	374
Norway	350,288	(21,560)	-	-	6,441	-	335,169
Portugal	-	-	-	-	364	-	364
United Kingdom	-	95,728	-	-	3,257	-	98,985
Africa							
Algeria	-	227,532	6,070	122	-	-	233,724
Angola	767,943	359,808	75,336	-	245	-	1,203,332
Congo	109,745	129,477	130,554	-	-	-	369,776
Egypt	-	270,091	-	134,934	-	-	405,025
Ghana	4,219	-	20,997	-	819	-	26,035
Ivory Coast	-	-	-	3,542	-	-	3,542
Kenya	-	-	-	-	344	-	344
Libya	-	1,508,395	182,817	-	-	-	1,691,212
Mozambique	-	300,503	-	-	-	-	300,503
Nigeria	848,384	96,996	114,666	-	35,653	-	1,095,699
Tunisia	98,665	7,767	6,557	-	-	-	112,989
Americas							
Ecuador	45,280 (*)	23,220	-	-	-	-	68,500
Mexico	-	-	-	-	553	-	553
Trinidad and Tobago	-	2,978	-	-	-	-	2,978
United States	-	(5,282)	74,906	-	120	-	69,744
Asia							
China	-	75	-	-	253	-	328
Indonesia	36,165	17,328	-	-	-	-	53,493
Iraq	5,900,222 (*) [A]	36,288	-	-	-	-	5,936,510
Kazakhstan	-	161,154	-	-	-	-	161,154
Myanmar	-	-	-	9,031	-	-	9,031
Pakistan	60,789	291	11,984	-	227	-	73,291
Timor Leste	23,468	11,927	-	-	637	-	36,032
Turkmenistan	78,847	8,467	5,118	-	-	-	92,432
Australia and Oceania							
Australia	-	(109)	-	-	856	-	747
Total	8,324,015	3,231,074	742,520	193,129	55,074	-	12,545,812

(*) Information provided on a voluntary basis

[A] Related to 133,947 KBBL paid in kind corresponding to the entitlements of the State and of the state-owned companies Missan Oil Company and Basra Oil Company. The latter took over the working interest of an international company in the project, effective from the fourth quarter 2016.

⁶ For reporting principles see the paragraph "Information provided on a voluntary basis" on page 7.

Eni SpA

Headquarters

Piazzale Enrico Mattei, 1 - Rome - Italy

Capital Stock as of December 31, 2017: € 4,005,358,876.00 fully paid

Tax identification number 00484960588

Branches

Via Emilia, 1 - San Donato Milanese (Milan) - Italy

Piazza Ezio Vanoni, 1 - San Donato Milanese (Milan) - Italy

Publications

Financial Statement pursuant to rule 154-ter paragraph 1 of Legislative Decree No. 58/1998

Integrated Annual Report

Annual Report on Form 20-F for the Securities and Exchange Commission

Fact Book (in Italian and English)

Interim Consolidated Report as of June 30 pursuant to rule 154-ter paragraph 2 of Legislative Decree No. 58/1998

Corporate Governance Report pursuant to rule 123-bis of Legislative Decree No. 58/1998 (in Italian and English)

Remuneration Report pursuant to rule 123-ter of Legislative Decree No. 58/1998 (in Italian and English)

Eni in 2017 - Summary Annual Review (in English)

Eni For 2017 - Sustainability Report (in Italian and English)

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