

Eni  
Report  
on payments  
to governments  
**2019**



# Mission



We are an energy company.

We concretely support a just energy transition,

with the objective of preserving our planet

and promoting an efficient  
and sustainable access to energy for all.

Our work is based on passion and innovation,

on our unique strengths and skills,  
on the equal dignity of each person,  
recognizing diversity as a key value for human development,

on the responsibility, integrity and transparency of our actions.

We believe in the value of long-term partnerships  
with the Countries and communities where we operate,  
bringing long-lasting prosperity for all.



The new mission represents more explicitly the Eni's path to face the global challenges, contributing to achieve the SDGs determined by the UN in order to clearly address the actions to be implemented by all the involved players.

## THE SUSTAINABLE DEVELOPMENT GOALS Global goals for a sustainable development

The 2030 Agenda for Sustainable Development, presented in September 2015, identifies the 17 Sustainable Development Goals (SDGs) which represent the common targets of sustainable development on the current complex social problems. These goals are an important reference for the international community and Eni in managing activities in those Countries in which it operates.



## Report on payments to governments

2	Introduction
2	Eni's upstream activity
4	Basis of preparation
8	Report on payments to governments
9	Europe
12	Africa
16	Americas
18	Asia
22	Australia and Oceania
23	Independent limited assurance report
25	Report on payments to governments including information provided on a voluntary basis

## Introduction

This Report on Payments to Governments of the “Eni Group” for the year 2019 (hereinafter also the “Report”) complies with Eni’s reporting obligations required under “Chapter I” regarding “Payment transparency provisions” of Italian Legislative Decree No. 139 of August 18, 2015, which enacted Directive 2013/34/EU (the EU Accounting Directive - 2013) into the Italian law. The obligation to prepare and publish such a Report on payments is applicable to companies listed on regulated markets in the EU, that engage in extractive industries. The consolidation scope is the same as that of the consolidated financial statements of Eni SpA as at December 31, 2019 which are prepared in accordance with IFRS. Such an obligation does not apply to Eni’s EU-based subsidiaries included in the scope of consolidation.

The consolidated report is provided on pages 8-22.

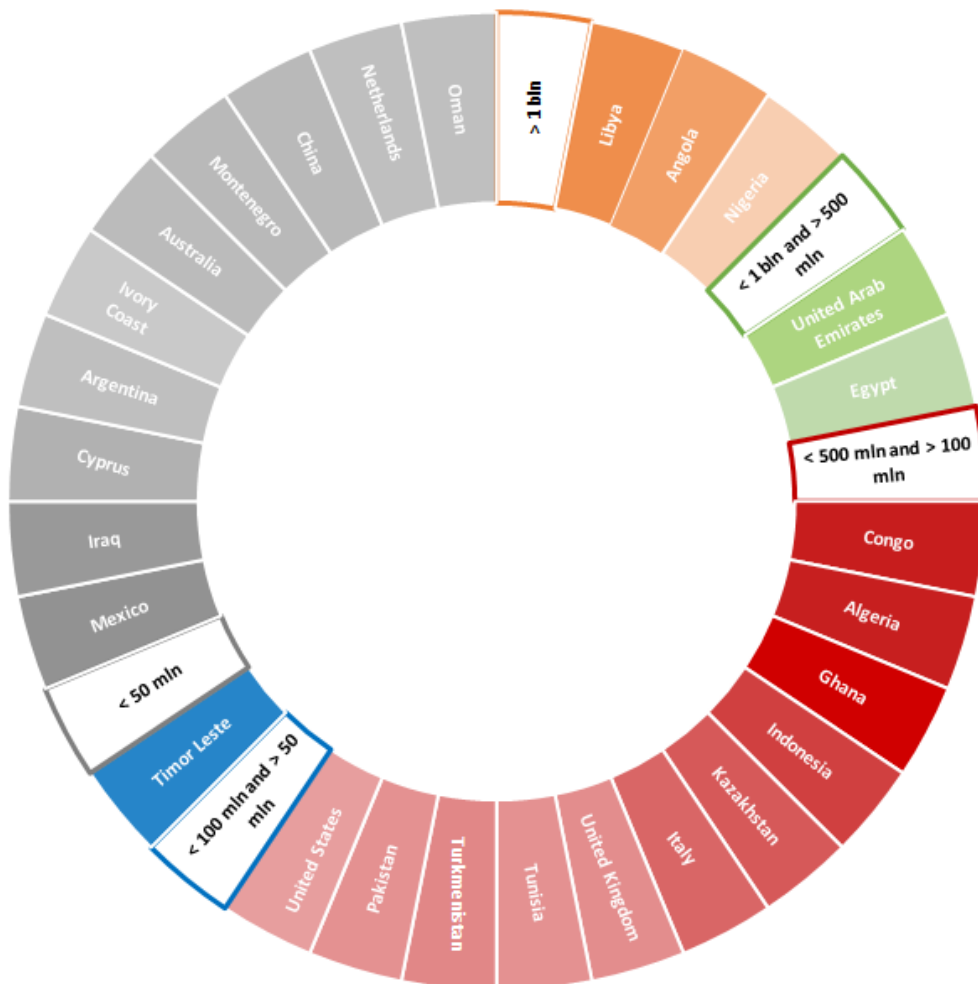
This Report is available for download at Eni’s website: [www.eni.com](http://www.eni.com), under the section Publications/Annual and Quarterly Reports.

## Eni’s upstream activity

Eni engages in oil and natural gas exploration, development and extractive activities in 41 countries, mainly in Italy, Algeria, Angola, Australia, Congo, Egypt, Ghana, Kazakhstan, Libya, Mexico, Mozambique, Nigeria, Norway, Oman, the United Arab Emirates, the United Kingdom and the United States. The upstream activity is Eni’s core business

The 2019 hydrocarbon production averaged 1,871 kboe/day, while hydrocarbon proved reserves were 7.3 billion boe as of December 31, 2019. At the reporting date of December 31, 2019, the upstream business represented 82% of Eni Group capital employed. In 2019, Eni brought an overall value of €17.6 billion to the host countries where it is presently conducting its upstream operations (see the table published on page 25, which discloses payments reported on a voluntary basis).

Following is a map of Eni's main countries of upstream operations ranked according to the size of payments:



Main changes in the 2019 consolidation scope related to:

(i) Included countries:

- Mexico: activity start-up;

(ii) Excluded countries:

- Norway and Ecuador following operations of business combination.

## Legislation

This Report on Payments to Governments (“Report”) complies with the reporting obligations as per “Chapter I” regarding “Payment transparency provisions” of Italian Legislative Decree No. 139 of August 18, 2015, which implemented Directive 2013/34/EU. The Directive requires companies listed on a regulated market in the EU involved in the extractive industry to prepare and publish a report on payments to governments for each financial year, on a consolidated basis<sup>1</sup>.

Reporting principles adopted have also considered the official interpretations of the regulation issued by national and international bodies.

Applicable rules establish the consolidation scope to be the same as that used in preparing the consolidated financial statements of Eni SpA as at December 31, 2019 drawn up in accordance with IFRS. This report also comprises data of Eni’s joint operations that are proportionally-consolidated according to Eni’s working interest in each venture.

## Activities within the scope of the Report

This Report discloses cash payments and in-kind payments made to governments that relate to Eni’s activities involving the exploration, prospection, discovery, development and extraction of oil (including condensates) and natural gas. Payments made to governments that relate to refining activities, liquefying of natural gas (LNG) and gas-to-liquids as well as other downstream activities are not disclosed in this Report.

## Government

The term “government” refers to any national, regional or local authority of any Member State of the European Union or Third State (including Ministries, governmental bodies and agencies) as well as any undertakings controlled by the above-mentioned public entity. The definition of control is that provided in Directive 2013/34/EU, which identifies control with the obligation of including the accounts of the controlled entity in the consolidated financial statements of the controlling entity<sup>2</sup>.

## Reporting principles

This report discloses cash payments and in-kind payments made to governments by the parent company Eni SpA, its consolidated subsidiaries and proportionally-consolidated entities in accordance with IFRS. Payment means an amount paid, whether in cash or in-kind, for the activities in scope of the regulations. Payments made by cash are reported in the period in which they are paid. Payments made in kind based on the underlying production delivery (production entitlements, tax oil and royalties where applicable) are reported on an accrual basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which generally corresponds to market value

---

<sup>1</sup> Eni is also subject to the provisions of Legislative Decree N° 25 of February 15, 2016, which transposes Directive 2013/50/EU (the so-called Transparency II Directive) into Italian Law. This Legislative Decree requires companies listed in a regulated market to comply with the provisions of the Directive 2013/34/EU.

<sup>2</sup> The notion of control provided in the Art. 22 of the Directive is substantially in line with the one adopted by IFRS. Therefore, the provision refers to the notion of control which would trigger the inclusion of the accounts of the controlled entity in the consolidated accounts of the governmental controlling entity should the latter be required to prepare consolidated financial statements.

as stated in the relevant contract. In-kind payments are reported in both volumes and the equivalent cash value.

The Report comprises direct payments made by Eni to governments arising from petroleum participated projects by the Group's companies. Payments made to governments in relation to oil activities conducted through unincorporated joint ventures<sup>3</sup> are disclosed in this Report if and to the extent that, the amounts are paid directly by Eni. This is the case when Eni is the operator<sup>4</sup> of the unincorporated joint venture; in this case payment amounts are reported in full, even where Eni as operator of a project is proportionally reimbursed by its non-operating venture partners through a partner billing process (cash-call). When Eni is a non-operating partner, payments are disclosed only when Eni has a direct payment obligation towards any governments.

Payments made by incorporated joint ventures<sup>5</sup> are not disclosed in this Report, because Eni does not control these entities.

### Project definition

Payments are reported at the project level, except that payments that are not attributable to a specific project are reported at the entity level as "non-allocated amounts". Project is defined as operational activities, which are governed by a single contract, license, lease, concession or similar legal agreement, and form the basis for one or more payment obligations with a government. If such agreements are "substantially interconnected", those agreements are to be treated as a single project. "Substantially interconnected" means forming a set of operationally and geographically integrated agreements with substantially similar terms that are signed with a government giving rise to payment liabilities. Indicators of integration include, but are not limited to, geographic proximity and the use of shared infrastructure. In this report the integration criteria adopted by Eni include the use of a common infrastructure and in the case of minor projects, geographic proximity.

The disclosure of the payments referred to in this Report reflects the substance of the contracts or the other obligations that give rise to payments.

### Payments

Payments are reported according to the following break-down: i) the full amount paid to each governmental authority; ii) the full amount paid to each government by payment type; iii) the total amount by type of payment made for each project and the total amount of payments for each project.

The information is reported under the following payments types:

- **Production entitlements**

Under production-sharing agreements (PSAs) the production is shared between the host government and the other parties to the PSA. The host government typically receives its share or entitlement in kind rather than being paid in cash. This includes the government's share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction (home country).

<sup>3</sup> Unincorporated Joint Ventures means two or more entities jointly carrying on the project under contract's provision, which are not incorporated in a separate vehicle/legal entity.

<sup>4</sup> The operator of a petroleum project is the entity that based on contractual arrangements with the counterparties, manages field operations and, in this capacity, is actually making payments to governments including situations where the operator determines and communicates the production entitlement due to each party (i.e. under production sharing contracts).

<sup>5</sup> Incorporated Joint Venture means two or more entities jointly carrying on the project through a separate vehicle/legal entity.

Production entitlements arising from activities or interests outside of its home country are excluded. First party<sup>6</sup> entitlements are the share of production after hydrocarbons have been produced and allocated to cover costs and investments incurred by Eni for extractive activities. These entitlements are often paid in-kind and are taken at the source. Such production entitlements are reported on an accrual basis. The monetary value of in-kind payments is calculated based on market prices, determined on the basis of the contractual mechanisms provided in each PSA. When Eni is the joint-venture operator, host government entitlements are reported in their full amount. Where the national oil company (NOC) is also an equity partner in the joint venture, their production entitlement is reported in addition to the government's share of production. The NOC's entitlement as a partner will include both their share of production as investor return as well as their entitlement for the reimbursement of their costs, solely in relation to the activities performed in the home country.

In certain PSAs, Eni and the government agree to entrust the execution of extractive operations to a separate company (incorporated joint venture) that retains the role of operator, while Eni (or a subsidiary of Eni) retains the mineral right. The operator (which is not controlled by Eni) generally maintains the records that determine the sharing of production between the counterparties. In the process of determining and communicating the production entitlement due to each party, and making the arrangements for the parties to physically receive their entitlements, the operator is effectively making the payment to the government. This Report does not include the whole payment calculated on the basis of the government entitlement because the operator is not controlled by Eni. In these types of contracts, Eni's payments generally are limited to corporate income taxes calculated on the pre-tax profit pertaining to Eni. Finally, in the case of incorporated joint ventures that are at the same time operator of a petroleum project and holder of the underlying mineral rights, no payment amounts are reported by Eni both because those entities are not controlled by Eni and because these joint ventures are obligated to pay taxes on corporate profits to governments.

- **Taxes**

The Report includes taxes levied on income, profits and production coming from exploration and production of minerals, oil, natural gas and other natural resources. Taxes include in-kind volumes due by Eni to local tax authorities under PSAs (tax oil), which provide that the tax obligations of the second party are settled by the NOCs out of its share of profit oil. The monetary value of those payments is determined using the same method as per the production entitlements. Taxes levied on consumption, personnel, sales, procurement (contractor's withholding taxes), environmental, property, customs and excise are not reportable under the Regulations.

- **Royalties**

These are payments for the rights to extract oil and gas resources, typically a set percentage of revenue or production less any deductions that may be taken.

- **Dividends**

These are dividends that are paid in lieu of production entitlements or royalties. Dividends paid by Eni to a government as an ordinary shareholder are excluded. For the year ended December 31, 2019, there were no reportable amounts under this type.

- **Signature, discovery and production bonuses**

These are one-off contractual payments to governments for bonuses, e.g. paid upon assignment of

---

<sup>6</sup> Government or National Oil Company which as part of an oil contract transfers to an oil company the right to carry out operations in a geographic area.



exploration permit, or when a commercial discovery is declared or an agreement/contract is signed, or production has commenced or reached a milestone. Signature, discovery and production bonuses are included in the Report.

- **Licence fees, rental fees, entry fees and other considerations for licences and/or concessions**

These are payments set by law or contracts for acquiring a licence for gaining access to an area where exploration, development and production activities are performed. Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded. Also excluded are payments made in return for services provided by a government.

- **Infrastructure construction or improvements**

These are payments which relate to the construction or improvement of infrastructure (road, bridge or rail) not substantially dedicated for the use of extractive activities. Payments which are of a social investment in nature, for example building a school or hospital, are excluded. For the year ended December 31, 2019, there were no reportable infrastructure payments to a government.

## **Materiality**

The regulation provides that payments below €100,000 made in the reporting period are not reported, whether made as a single payment or as a series of related payments. Such a disclosure threshold has been applied in this report, and such payments therefore excluded, when cumulative payments were below €100,000 aggregated either by payment type or by each single government. This materiality threshold does not apply to payments made in Italy.

## **Reporting currency**

Payments are reported in thousand Euros. Payments made in currencies other than Euros are translated at the average exchange rate of the reporting period.

## **Assurance of the Independent Auditing Firm**

PricewaterhouseCoopers S.p.A has undertaken a limited assurance engagement on this Report in accordance with the International Standard on Assurance Engagements (ISAE) 3000.

## **Information provided on a voluntary basis**

In order to achieve greater transparency, Eni is reporting, on a voluntary basis and with the prior consent of host countries' relevant authorities, the governments' production entitlements at certain service agreements operated by Eni considering that this type of contracts, which are out of the scope of the rule, are similar to production sharing agreements, in addition to the payments made Eni's subsidiaries and proportionally-consolidated entities. The table that includes payments reported on a voluntary basis is published on page 25.

## Report on payments to governments 2019 of Eni Group

Payments overview 2019							(€ thousand)
Country	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<b>Europe</b>							
Italy	-	-	169,278	453	1,321	-	171,052
Cyprus	-	-	-	4,000	530	-	4,530
Montenegro	-	-	-	-	392	-	392
Netherlands	-	283	-	-	-	-	283
United Kingdom	-	140,898	-	-	4,355	-	145,253
<b>Africa</b>							
Algeria	-	241,741	6,065	77,891	-	-	325,697
Angola	1,128,402	225,894	90,958	-	88	-	1,445,342
Congo	104,016	148,621	180,435	-	-	-	433,072
Egypt	-	602,031	-	8,351	-	-	610,382
Ghana	167,059	-	90,825	-	925	-	258,809
Ivory Coast	-	-	-	2,680	-	-	2,680
Libya	-	1,984,855	242,494	-	-	-	2,227,349
Nigeria	1,035,539	101,356	171,700	-	48,122	-	1,356,717
Tunisia	98,882	22,300	7,650	-	-	-	128,832
<b>Americas</b>							
Argentina	-	1,272	-	2,233	35	-	3,540
Mexico	24,473	-	7,505	-	7,768	-	39,746
United States	-	13,862	86,349	-	617	-	100,828
<b>Asia</b>							
China	-	364	-	-	8	-	372
Indonesia	174,600	4,392	-	11,202	-	-	190,194
Iraq	-	30,789	-	-	-	-	30,789
Kazakhstan	-	171,847	-	7,146	-	-	178,993
Oman	-	-	-	-	134	-	134
Pakistan	90,945	6,734	14,218	-	536	-	112,433
Timor Leste	39,906	29,593	-	-	587	-	70,086
Turkmenistan	96,610	10,036	5,989	-	-	-	112,635
United Arab Emirates	-	468,234	214,480	174,825	520	-	858,059
<b>Australia and Oceania</b>							
Australia	-	(903)	-	-	1,457	-	554
<b>Total</b>	<b>2,960,432</b>	<b>4,204,199</b>	<b>1,287,946</b>	<b>288,781</b>	<b>67,395</b>	<b>-</b>	<b>8,808,753</b>

## EUROPE

### Italy

#### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Val D'Agri	-	-	107,901	-	59	-	107,960
Sicily	-	-	26,395	453	198	-	27,046
Offshore Adriatic Sea	-	-	24,746	-	690	-	25,436
Offshore Ionian Sea	-	-	7,056	-	112	-	7,168
Italy onshore	-	-	3,180	-	262	-	3,442
<b>Total</b>	-	-	<b>169,278</b>	<b>453</b>	<b>1,321</b>	-	<b>171,052</b>

#### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Basilicata Region	-	-	64,511	-	-	-	64,511
Italian State - Ministero dell'Economia e delle Finanze	-	-	58,971	-	-	-	58,971
Sicily Region	-	-	8,782	453	60	-	9,295
Municipality of Gela	-	-	8,481	-	-	-	8,481
Municipality of Viggiano	-	-	7,135	-	-	-	7,135
Emilia Romagna Region	-	-	4,226	-	-	-	4,226
Calabria Region	-	-	3,105	-	-	-	3,105
Municipality of Ragusa	-	-	2,510	-	-	-	2,510
Municipality of Bronte	-	-	2,438	-	-	-	2,438
Municipality of Troina	-	-	2,152	-	-	-	2,152
Municipality of Calvello	-	-	1,800	-	-	-	1,800
Municipality of Gagliano	-	-	1,109	-	-	-	1,109
State property administration	-	-	-	-	1,033	-	1,033
Municipality of Grumento Nova	-	-	1,029	-	-	-	1,029
Municipality of Marsico Nuovo	-	-	771	-	-	-	771
Molise Region	-	-	546	-	-	-	546
Puglia Region	-	-	451	-	-	-	451
Municipality Marsicovetere	-	-	257	-	-	-	257
Municipality of Montemuro	-	-	257	-	-	-	257
Municipality of Ravenna	-	-	194	-	-	-	194
Municipality of Mazara del Vallo	-	-	165	-	-	-	165
Port authority of Crotone	-	-	-	-	105	-	105
Port authority of Adriatic Sea central	-	-	-	-	99	-	99
Municipality of Rotello	-	-	67	-	-	-	67
Municipality of Butera	-	-	63	-	-	-	63
Municipality of Mazzarino	-	-	63	-	-	-	63

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Abruzzo Region	-	-	55	-	-	-	55
Municipality of Biccari	-	-	47	-	-	-	47
Municipality of Nissoria	-	-	30	-	-	-	30
Municipality of Ragalbuto	-	-	30	-	-	-	30
Municipality of Volturino	-	-	23	-	-	-	23
Municipality of Alberona	-	-	10	-	-	-	10
Marche Region	-	-	-	-	6	-	6
Reclamation consortium of Ferrara valley (Sorti SpA)	-	-	-	-	5	-	5
Municipality of Trecate	-	-	-	-	4	-	4
Reclamation consortium of Muzza Bassa Lodigiana	-	-	-	-	3	-	3
Municipality of Caravaggio	-	-	-	-	1	-	1
Consortium for development activity of Matera district	-	-	-	-	1	-	1
Integral reclamation consortium of Larinese area	-	-	-	-	1	-	1
Italian Institute for Environmental Protection and Research (ISPRA)	-	-	-	-	1	-	1
Chieti district	-	-	-	-	1	-	1
Lombardia Region	-	-	-	-	1	-	1
<b>Total</b>	-	-	<b>169,278</b>	<b>453</b>	<b>1,321</b>	-	<b>171,052</b>

## Cyprus

### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Cyprus exploration projects	-	-	-	4,000	530	-	4,530
<b>Total</b>	-	-	-	<b>4,000</b>	<b>530</b>	-	<b>4,530</b>

### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Ministry of Energy, Commerce and Industry	-	-	-	4,000	530	-	4,530
<b>Total</b>	-	-	-	<b>4,000</b>	<b>530</b>	-	<b>4,530</b>

## Montenegro

### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Montenegro exploration projects	-	-	-	-	392	-	392
<b>Total</b>	-	-	-	-	<b>392</b>	-	<b>392</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Hydrocarbon Directorate	-	-	-	-	392	-	392
<b>Total</b>	-	-	-	-	392	-	392

## Netherlands

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Payments not attributable to projects	-	283	-	-	-	-	283
<b>Total</b>	-	283	-	-	-	-	283

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Belastingdienst	-	283	-	-	-	-	283
<b>Total</b>	-	283	-	-	-	-	283

## United Kingdom

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Payments not attributable to projects	-	140,898	-	-	369	-	141,267
United Kingdom exploration projects	-	-	-	-	3,060	-	3,060
Liverpool Bay	-	-	-	-	926	-	926
<b>Total</b>	-	140,898	-	-	4,355	-	145,253

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
HM Revenue & Customs	-	140,898	-	-	-	-	140,898
Department of Energy and Climate change	-	-	-	-	3,429	-	3,429
The Crown Estate	-	-	-	-	926	-	926
<b>Totale</b>	-	140,898	-	-	4,355	-	145,253

## AFRICA

### Algeria

#### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Blocks 401a/402a, 403a and 403d	-	195,514 <sup>[A]</sup>	-	1,241	-	-	196,755
Block 403	-	30,645 <sup>[B]</sup>	1,635	56,080	-	-	88,360
Berkine North ZOI Development	-	3,328	3,127	20,570	-	-	27,025
Rom North	-	6,594	1,303	-	-	-	7,897
Block 405b	-	5,077 <sup>[C]</sup>	-	-	-	-	5,077
Berkine North Exploration	-	583	-	-	-	-	583
<b>Total</b>	-	<b>241,741</b>	<b>6,065</b>	<b>77,891</b>	-	-	<b>325,697</b>

#### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Sonatrach	-	235,031 <sup>[D]</sup>	2,938	77,891	-	-	315,860
Direction Des Grandes Entreprises	-	6,710	3,127	-	-	-	9,837
<b>Total</b>	-	<b>241,741</b>	<b>6,065</b>	<b>77,891</b>	-	-	<b>325,697</b>

[A] includes 3,355 KBOE paid in kind

[B] includes 532 KBOE paid in kind

[C] includes 105 KBOE paid in kind

[D] includes 3,992 KBOE paid in kind

### Angola

#### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Block 15/06	1,128,402 <sup>[A]</sup>	93,822	-	-	88	-	1,222,312
Block 0	-	58,821	90,958	-	-	-	149,779
Block 15	-	54,854	-	-	-	-	54,854
Block 14	-	16,078	-	-	-	-	16,078
Block 3	-	2,319	-	-	-	-	2,319
<b>Total</b>	<b>1,128,402</b>	<b>225,894</b>	<b>90,958</b>	-	<b>88</b>	-	<b>1,445,342</b>

#### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Sonangol P&P	909,888 <sup>[B]</sup>	-	-	-	-	-	909,888
Ministério das Finanças	-	220,986	90,958	-	88	-	312,032
Sonangol EP	218,514 <sup>[C]</sup>	-	-	-	-	-	218,514
Ministry of Petroleum	-	4,908	-	-	-	-	4,908
<b>Totale</b>	<b>1,128,402</b>	<b>225,894</b>	<b>90,958</b>	-	<b>88</b>	-	<b>1,445,342</b>

[A] includes 19,175 KBOE paid in kind

[B] includes 15,482 KBOE paid in kind

[C] includes 3,693 KBOE paid in kind

## Congo

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
MARINE XII	15,998 <sup>[A]</sup>	28,131 <sup>[J]</sup>	84,106 <sup>[T]</sup>	-	-	-	128,235
M'BOUNDI	24,204 <sup>[B]</sup>	23,709 <sup>[K]</sup>	25,124 <sup>[U]</sup>	-	-	-	73,037
LOANGO II	10,180 <sup>[C]</sup>	17,314 <sup>[L]</sup>	17,999 <sup>[V]</sup>	-	-	-	45,493
Ikalou II	-	26,931 <sup>[M]</sup>	12,811 <sup>[W]</sup>	-	-	-	39,742
MWAFI II	15,106 <sup>[D]</sup>	11,873 <sup>[N]</sup>	7,851 <sup>[X]</sup>	-	-	-	34,830
FOUKANDA II	12,211 <sup>[E]</sup>	9,509 <sup>[O]</sup>	6,338 <sup>[Y]</sup>	-	-	-	28,058
ZATCHI II	8,464 <sup>[F]</sup>	9,467 <sup>[P]</sup>	9,978 <sup>[Z]</sup>	-	-	-	27,909
MARINE X	2,572 <sup>[G]</sup>	12,779 <sup>[Q]</sup>	6,826 <sup>[AA]</sup>	-	-	-	22,177
KITINA II	11,891 <sup>[H]</sup>	3,044 <sup>[R]</sup>	5,522 <sup>[AB]</sup>	-	-	-	20,457
Other projects	3,390 <sup>[I]</sup>	5,864 <sup>[S]</sup>	3,880 <sup>[AC]</sup>	-	-	-	13,134
<b>Total</b>	<b>104,016</b>	<b>148,621</b>	<b>180,435</b>	-	-	-	<b>433,072</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Republique du Congo	26,729 <sup>[AD]</sup>	148,621 <sup>[AF]</sup>	180,435 <sup>[AG]</sup>	-	-	-	355,785
Société Nationale des Pétroles du Congo	77,287 <sup>[AE]</sup>	-	-	-	-	-	77,287
<b>Total</b>	<b>104,016</b>	<b>148,621</b>	<b>180,435</b>	-	-	-	<b>433,072</b>

[A] includes 350 KBOE paid in kind  
[B] includes 423 KBOE paid in kind  
[C] includes 178 KBOE paid in kind  
[D] includes 264 KBOE paid in kind  
[E] includes 213 KBOE paid in kind  
[F] includes 148 KBOE paid in kind  
[G] includes 45 KBOE paid in kind  
[H] includes 209 KBOE paid in kind  
[I] includes 60 KBOE paid in kind  
[J] includes 678 KBOE paid in kind  
[K] includes 402 KBOE paid in kind

[L] includes 294 KBOE paid in kind  
[M] includes 452 KBOE paid in kind  
[N] includes 202 KBOE paid in kind  
[O] includes 162 KBOE paid in kind  
[P] includes 160 KBOE paid in kind  
[Q] includes 222 KBOE paid in kind  
[R] includes 50 KBOE paid in kind  
[S] includes 57 KBOE paid in kind  
[T] includes 1,530 KBOE paid in kind  
[U] includes 440 KBOE paid in kind  
[V] includes 313 KBOE paid in kind

[W] includes 222 KBOE paid in kind  
[X] includes 137 KBOE paid in kind  
[Y] includes 111 KBOE paid in kind  
[Z] includes 174 KBOE paid in kind  
[AA] includes 119 KBOE paid in kind  
[AB] includes 97 KBOE paid in kind  
[AC] includes 65 KBOE paid in kind  
[AD] includes 479 KBOE paid in kind  
[AE] includes 1,411 KBOE paid in kind  
[AF] includes 2,679 KBOE paid in kind  
[AG] includes 3,208 KBOE paid in kind

## Egypt

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Shorouk	-	244,972 <sup>[A]</sup>	-	-	-	-	244,972
Nidoco	-	151,331 <sup>[B]</sup>	-	-	-	-	151,331
Sinai	-	110,336 <sup>[C]</sup>	-	-	-	-	110,336
Meleiha	-	36,266 <sup>[D]</sup>	-	-	-	-	36,266
Western Desert - other projects	-	13,220 <sup>[E]</sup>	-	8,351	-	-	21,571
Port Said	-	21,081 <sup>[F]</sup>	-	-	-	-	21,081
Ras El Barr	-	10,663 <sup>[G]</sup>	-	-	-	-	10,663
Temsah	-	7,173 <sup>[H]</sup>	-	-	-	-	7,173
Baltim	-	5,129 <sup>[I]</sup>	-	-	-	-	5,129
Gulf of Suez - other projects	-	1,860 <sup>[J]</sup>	-	-	-	-	1,860
<b>Total</b>	-	<b>602,031</b>	-	<b>8,351</b>	-	-	<b>610,382</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Egyptian Tax Authority	-	602,031 <sup>[K]</sup>	-	-	-	-	602,031
EGPC	-	-	-	8,351	-	-	8,351
<b>Total</b>	-	<b>602,031</b>	-	<b>8,351</b>	-	-	<b>610,382</b>
[A] includes 8,748 KBOE paid in kind [B] includes 6,357 KBOE paid in kind [C] includes 2,184 KBOE paid in kind [D] includes 637 KBOE paid in kind [E] includes 247 KBOE paid in kind [F] includes 1,144 KBOE paid in kind [G] includes 593 KBOE paid in kind [H] includes 317 KBOE paid in kind [I] includes 236 KBOE paid in kind [J] includes 35 KBOE paid in kind [K] includes 20,498 KBOE paid in kind							

## Ghana

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Offshore Cape Three Point	167,059 <sup>[A]</sup>	-	90,825 <sup>[B]</sup>	-	544	-	258,428
Payments not attributable to projects	-	-	-	-	281	-	281
Ghana exploration projects	-	-	-	-	100	-	100
<b>Total</b>	<b>167,059</b>	-	<b>90,825</b>	-	<b>925</b>	-	<b>258,809</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Ghana National Petroleum Corporation	167,059 <sup>[A]</sup>	-	90,825 <sup>[B]</sup>	-	-	-	257,884
Environmental Protection Agency	-	-	-	-	403	-	403
Petroleum Commission	-	-	-	-	288	-	288
Maritime Authority	-	-	-	-	146	-	146
Revenue Authority	-	-	-	-	86	-	86
Nuclear Authority	-	-	-	-	2	-	2
<b>Total</b>	<b>167,059</b>	-	<b>90,825</b>	-	<b>925</b>	-	<b>258,809</b>

[A] includes 2,929 KBOE paid in kind

[B] includes 1,593 KBOE paid in kind

## Ivory Coast

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Ivory Coast exploration projects	-	-	-	2,680	-	-	2,680
<b>Total</b>	-	-	-	<b>2,680</b>	-	-	<b>2,680</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Receveur des grandes entreprises	-	-	-	2,680	-	-	2,680
<b>Total</b>	-	-	-	<b>2,680</b>	-	-	<b>2,680</b>



## Libya

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Mellitah Complex	-	1,924,424 <sup>[A]</sup>	231,375 <sup>[C]</sup>	-	-	-	2,155,799
Area B	-	60,431 <sup>[B]</sup>	11,119 <sup>[D]</sup>	-	-	-	71,550
<b>Total</b>	-	<b>1,984,855</b>	<b>242,494</b>	-	-	-	<b>2,227,349</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
National Oil Corporation	-	1,984,855 <sup>[E]</sup>	242,494 <sup>[F]</sup>	-	-	-	2,227,349
<b>Total</b>	-	<b>1,984,855</b>	<b>242,494</b>	-	-	-	<b>2,227,349</b>

[A] includes 51,281 KBOE paid in kind

[B] includes 1,074 KBOE paid in kind

[C] includes 6,119 KBOE paid in kind

[D] includes 199 KBOE paid in kind

[E] includes 52,355 KBOE paid in kind

[F] includes 6,318 KBOE paid in kind

## Nigeria

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
NAOC JV (Land/swamp areas)	1,020,050 <sup>[A]</sup>	-	73,225	-	38,096	-	1,131,371
Payments not attributable to projects	-	75,303	-	-	-	-	75,303
Nigeria Deep Offshore (OML 125)	15,489 <sup>[B]</sup>	2,222	33,242 <sup>[D]</sup>	-	8,861	-	59,814
SPDC JV	-	-	50,860	-	-	-	50,860
Nigeria Offshore (OML 116)	-	23,831 <sup>[C]</sup>	14,373	-	1,003	-	39,207
Nigeria Deep Offshore (OPL 245)	-	-	-	-	162	-	162
<b>Total</b>	<b>1,035,539</b>	<b>101,356</b>	<b>171,700</b>	-	<b>48,122</b>	-	<b>1,356,717</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Nigerian National Petroleum Corporation	1,035,539 <sup>[E]</sup>	22,098 <sup>[F]</sup>	47,615 <sup>[G]</sup>	-	-	-	1,105,252
Department of Petroleum Resources	-	-	124,085	-	-	-	124,085
Federal Inland Revenue Service	-	79,258	-	-	-	-	79,258
Niger Delta Development Commission	-	-	-	-	48,122	-	48,122
<b>Total</b>	<b>1,035,539</b>	<b>101,356</b>	<b>171,700</b>	-	<b>48,122</b>	-	<b>1,356,717</b>

[A] includes 41,995 KBOE paid in kind

[B] includes 263 KBOE paid in kind

[C] includes 378 KBOE paid in kind

[D] includes 565 KBOE paid in kind

[E] includes 42,258 KBOE paid in kind

[F] includes 378 KBOE paid in kind

[G] includes 565 KBOE paid in kind

## Tunisia

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
ADAM	69,202 <sup>[A]</sup>	9,276	1,922 <sup>[D]</sup>	-	-	-	80,400
Tunisia South (Djebel Grouz + Oued Zar + MLD)	21,751 <sup>[B]</sup>	12,835	5,316 <sup>[E]</sup>	-	-	-	39,902
Tunisia North (Baraka + Maamoura + Mahres)	7,929 <sup>[C]</sup>	189	412 <sup>[F]</sup>	-	-	-	8,530
<b>Total</b>	<b>98,882</b>	<b>22,300</b>	<b>7,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,832</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Entreprise Tunisienne d'Activités Pétrolières	98,882 <sup>[G]</sup>	-	7,650 <sup>[H]</sup>	-	-	-	106,532
Recette des finances	-	22,300	-	-	-	-	22,300
<b>Total</b>	<b>98,882</b>	<b>22,300</b>	<b>7,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>128,832</b>

[A] includes 1,611 KBOE paid in kind

[B] includes 856 KBOE paid in kind

[C] includes 163 KBOE paid in kind

[D] includes 39 KBOE paid in kind

[E] includes 93 KBOE paid in kind

[F] includes 7 KBOE paid in kind

[G] includes 2,630 KBOE paid in kind

[H] includes 139 KBOE paid in kind

## AMERICAS

## Argentina

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Block MLO 124	-	1,272	-	2,233	35	-	3,540
<b>Total</b>	<b>-</b>	<b>1,272</b>	<b>-</b>	<b>2,233</b>	<b>35</b>	<b>-</b>	<b>3,540</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Secretaria de Energia	-	-	-	2,233	35	-	2,268
Ministerio de Economia	-	1,272	-	-	-	-	1,272
<b>Total</b>	<b>-</b>	<b>1,272</b>	<b>-</b>	<b>2,233</b>	<b>35</b>	<b>-</b>	<b>3,540</b>

## Mexico

### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Area 1	24,473 <sup>[A]</sup>	-	7,505 <sup>[B]</sup>	-	264	-	32,242
Mexico exploration projects	-	-	-	-	7,504	-	7,504
<b>Total</b>	<b>24,473</b>	<b>-</b>	<b>7,505</b>	<b>-</b>	<b>7,768</b>	<b>-</b>	<b>39,746</b>

### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Fondo mexicano del Petroleo	24,473 <sup>[A]</sup>	-	7,505 <sup>[B]</sup>	-	3,249	-	35,227
Secretaria de Hacienda y Credito Publico	-	-	-	-	4,519	-	4,519
<b>Total</b>	<b>24,473</b>	<b>-</b>	<b>7,505</b>	<b>-</b>	<b>7,768</b>	<b>-</b>	<b>39,746</b>

[A] includes 541 KBOE paid in kind

[B] includes 155 KBOE paid in kind

## United States

### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Alaska - Beaufort Sea	-	13,767	60,400	-	617	-	74,784
Gulf of Mexico	-	58	25,949	-	-	-	26,007
Payments not attributable to projects	-	37	-	-	-	-	37
<b>Total</b>	<b>-</b>	<b>13,862</b>	<b>86,349</b>	<b>-</b>	<b>617</b>	<b>-</b>	<b>100,828</b>

### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
State of Alaska Department of Natural Resources	-	-	60,400	-	592	-	60,992
Office of Natural Resources Revenue (US)	-	-	25,949	-	-	-	25,949
State of Alaska	-	13,767	-	-	-	-	13,767
State of Texas	-	58	-	-	-	-	58
State of New York	-	37	-	-	-	-	37
State of Alaska Department of Environmental Conservation	-	-	-	-	25	-	25
<b>Total</b>	<b>-</b>	<b>13,862</b>	<b>86,349</b>	<b>-</b>	<b>617</b>	<b>-</b>	<b>100,828</b>

## ASIA

### China

#### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
China exploration projects	-	364	-	-	8	-	372
<b>Total</b>	-	<b>364</b>	-	-	<b>8</b>	-	<b>372</b>

#### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Government Agency	-	364	-	-	-	-	364
CNOOC Shenzhen Limited (NoC)	-	-	-	-	8	-	8
<b>Total</b>	-	<b>364</b>	-	-	<b>8</b>	-	<b>372</b>

### Indonesia

#### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Jangkrik	174,600 <sup>[A]</sup>	-	-	447	-	-	175,047
West Ganai	-	-	-	10,755	-	-	10,755
Payments not attributable to projects	-	4,392	-	-	-	-	4,392
<b>Total</b>	<b>174,600</b>	<b>4,392</b>	-	<b>11,202</b>	-	-	<b>190,194</b>

#### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
PT Saka Energi Muara Bakau	120,252 <sup>[B]</sup>	-	-	-	-	-	120,252
SKKMIGAS (Satuan Kerja Khusus Pelaksana Kegiatan Hulu Migas)	54,348 <sup>[C]</sup>	-	-	447	-	-	54,795
Direktorat Jenderal Minyak Dan Gas Bumi	-	-	-	10,755	-	-	10,755
State Treasury, Ministry of Finance of Republic of Indonesia	-	4,392	-	-	-	-	4,392
<b>Total</b>	<b>174,600</b>	<b>4,392</b>	-	<b>11,202</b>	-	-	<b>190,194</b>

[A] includes 166 KBOE paid in kind

[B] includes 110 KBOE paid in kind

[C] includes 56 KBOE paid in kind

### Iraq

#### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Zubair	-	30,789	-	-	-	-	30,789
<b>Total</b>	-	<b>30,789</b>	-	-	-	-	<b>30,789</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Ministry of Oil	-	30,789	-	-	-	-	30,789
<b>Total</b>	-	<b>30,789</b>	-	-	-	-	<b>30,789</b>

## Kazakhstan

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Karachaganak	-	171,847	-	-	-	-	171,847
Abay field	-	-	-	7,146	-	-	7,146
<b>Total</b>	-	<b>171,847</b>	-	<b>7,146</b>	-	-	<b>178,993</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Treasury Committee of the Ministry of Finance	-	171,847	-	2,233	-	-	174,080
Kazmunaigaz	-	-	-	4,913	-	-	4,913
<b>Total</b>	-	<b>171,847</b>	-	<b>7,146</b>	-	-	<b>178,993</b>

## Oman

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Block 52	-	-	-	-	134	-	134
<b>Total</b>	-	-	-	-	<b>134</b>	-	<b>134</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Government Agency	-	-	-	-	134	-	134
<b>Total</b>	-	-	-	-	<b>134</b>	-	<b>134</b>

## Pakistan

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
KADANWARI	58,569 <sup>[A]</sup>	-	2,972	-	36	-	61,577
BADHRA	16,240 <sup>[B]</sup>	-	4,332	-	-	-	20,572
BHIT	16,136 <sup>[C]</sup>	-	2,649	-	-	-	18,785
Payments not attributable to projects	-	6,734	-	-	-	-	6,734
Other projects	-	-	4,265	-	500	-	4,765
<b>Total</b>	<b>90,945</b>	<b>6,734</b>	<b>14,218</b>	-	<b>536</b>	-	<b>112,433</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Oil and Gas Development Company Limited	90,945 <sup>[D]</sup>	-	-	-	-	-	90,945
Directorate General Petroleum Concession	-	-	14,218	-	536	-	14,754
Federal Board of Revenue	-	6,175	-	-	-	-	6,175
Sindh Revenue Board	-	559	-	-	-	-	559
<b>Total</b>	<b>90,945</b>	<b>6,734</b>	<b>14,218</b>	<b>-</b>	<b>536</b>	<b>-</b>	<b>112,433</b>

[A] includes 1,578 KBOE paid in kind

[C] includes 1,000 KBOE paid in kind

[B] includes 984 KBOE paid in kind

[D] includes 3,562 KBOE paid in kind

## Timor Leste

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
JPDA 03-13 Bayu Undan	39,906	29,593	-	-	-	-	69,499
Bonaparte Basin - other projects	-	-	-	-	587	-	587
<b>Total</b>	<b>39,906</b>	<b>29,593</b>	<b>-</b>	<b>-</b>	<b>587</b>	<b>-</b>	<b>70,086</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
National Petroleum Authority	39,906	-	-	-	587	-	40,493
National Directorate of Petroleum and Mineral Revenue	-	29,593	-	-	-	-	29,593
<b>Total</b>	<b>39,906</b>	<b>29,593</b>	<b>-</b>	<b>-</b>	<b>587</b>	<b>-</b>	<b>70,086</b>

## Turkmenistan

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Nebit Dag	96,610 <sup>[A]</sup>	10,036	5,989 <sup>[B]</sup>	-	-	-	112,635
<b>Total</b>	<b>96,610</b>	<b>10,036</b>	<b>5,989</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,635</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Turkmennebit	96,610 <sup>[A]</sup>	-	5,989 <sup>[B]</sup>	-	-	-	102,599
Turkmenistan State treasury	-	10,036	-	-	-	-	10,036
<b>Total</b>	<b>96,610</b>	<b>10,036</b>	<b>5,989</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,635</b>

[A] includes 1,933 KBOE paid in kind

[B] includes 120 KBOE paid in kind

## United Arab Emirates

### Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Umm Shaif and Nasr	-	263,257	126,388	-	-	-	389,645
Lower Zakum	-	204,977	88,092	-	-	-	293,069
Ghasha	-	-	-	158,299	-	-	158,299
Exploration Block 2	-	-	-	12,506	-	-	12,506
RAK Exploration Block A	-	-	-	4,020	431	-	4,451
Sharjah	-	-	-	-	89	-	89
<b>Total</b>	-	<b>468,234</b>	<b>214,480</b>	<b>174,825</b>	<b>520</b>	-	<b>858,059</b>

### Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Abu Dhabi Department of Finance	-	468,234	214,480	12,506	-	-	695,220
Abu Dhabi National Oil Company	-	-	-	158,299	-	-	158,299
RAK GAS L.L.C	-	-	-	4,020	-	-	4,020
RAK Petroleum Authority	-	-	-	-	431	-	431
Sharjah National Oil Company	-	-	-	-	89	-	89
<b>Total</b>	-	<b>468,234</b>	<b>214,480</b>	<b>174,825</b>	<b>520</b>	-	<b>858,059</b>

## AUSTRALIA AND OCEANIA

## Australia

## Payments per project

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
Bonaparte Basin	-	-	-	-	1,053	-	1,053
Carnarvon Basin	-	(481)	-	-	403	-	(78)
JPDA 03-13 Bayu Undan	-	(422)	-	-	1	-	(421)
<b>Total</b>	-	<b>(903)</b>	-	-	<b>1,457</b>	-	<b>554</b>

## Payments per government

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<i>(in EUR thousand)</i>							
National Offshore Petroleum Safety Environ. I Manag. Auth.	-	-	-	-	767	-	767
National Offshore Petroleum Titles Administrator	-	-	-	-	689	-	689
Australian Tax Office	-	(903)	-	-	1	-	(902)
<b>Total</b>	-	<b>(903)</b>	-	-	<b>1,457</b>	-	<b>554</b>



## Independent limited assurance report



## INDEPENDENT AUDITOR'S REPORT ON THE REPORT ON PAYMENTS TO GOVERNMENTS 2019 OF ENI GROUP

To the board of directors of  
Eni SpA

We have undertaken a limited assurance engagement in respect of the accompanying Report on payments to governments 2019 of Eni Group (the "Report") for the year ended 31 December 2019, prepared for the purpose of the Chapter I "Payment transparency provisions" of Legislative Decree no. 139 dated 18 August 2015 (the "Decree").

### *Responsibilities of the Directors*

The directors are responsible for the preparation of the Report in accordance with the criteria set out in the Decree and with the principles shown in the "Basis of presentation" section of the Report. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of the Report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Independence and Quality Control*

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Control 1 (ISQC Italia 1) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### *Auditor's Responsibilities*

Our responsibility is to express a limited assurance conclusion on the Report based on the procedures we have performed. We conducted our engagement in accordance with *International Standard on Assurance Engagements - Assurance Engagements other than Audits or Reviews of Historical Information* ("ISAE 3000 revised") issued by the International Auditing and Assurance Standards Board for limited assurance engagements. That standard requires that we plan and perform procedures to obtain limited assurance about whether the Report is free from material misstatement.

### *PricewaterhouseCoopers SpA*

Sede legale e amministrativa: Milano 20149 Via Monte Rosa 91 Tel. 0277851 Fax 027785240 Cap. Soc. Euro 6.890.000,00 I.v., C.F. e P.IVA e Reg. Imp. Milano 12979880455 Iscritta al n° 119644 del Registro dei Revisori Legali - Altri Uffici: Ancona 60131 Via Sandro Totti 1 Tel. 0712132311 - Bari 70122 Via Abate Giamma 72 Tel. 0805640211 - Bergamo 24121 Largo Belotti 5 Tel. 035229691 - Bologna 40126 Via Angelo Finelli 8 Tel. 0516186211 - Brescia 25121 Viale Duca d'Acosta 28 Tel. 0303697501 - Catania 95129 Corso Italia 302 Tel. 0957532311 - Firenze 50121 Viale Gramsci 15 Tel. 0552482811 - Genova 16121 Piazza Piccapietra 9 Tel. 01029041 - Napoli 80121 Via del Mille 16 Tel. 08136181 - Padova 35138 Via Vicenza 4 Tel. 049873481 - Palermo 90141 Via Marchese Ugo 60 Tel. 091349737 - Parma 43121 Viale Tanara 20/A Tel. 0521275911 - Pescara 66127 Piazza Ettore Troilo 8 Tel. 0854545711 - Roma 00154 Largo Fochetti 29 Tel. 06570251 - Torino 10122 Corso Palestro 10 Tel. 011556771 - Trento 38122 Viale della Costituzione 33 Tel. 0461237004 - Treviso 31100 Viale Felissent 90 Tel. 0422696911 - Trieste 34125 Via Cesare Battisti 18 Tel. 0403480781 - Udine 33100 Via Poscolle 43 Tel. 043225789 - Varese 21100 Via Albuzzi 43 Tel. 0332285039 - Verona 37135 Via Francia 21/C Tel. 0458263001 - Vicenza 36100 Piazza Pontelandolfo 9 Tel. 0444393311

[www.pwc.com/it](http://www.pwc.com/it)



The procedures we performed were based on our professional judgement and included inquiries, mainly of personnel of the Company responsible for the preparation of the Report, inspection of documents, recalculations, agreeing and reconciling with underlying records and other procedures designed to obtain evidence considered useful.

In detail, we performed the following procedures:

- inquiries of the company's personnel responsible for the preparation of the information included in the Report to understand and evaluate the appropriateness of the methods and reporting policies implemented to comply with the Decree;
- analysis of the processes performed to gather quantitative and qualitative information disclosed in the Report and test on a sample basis of the relevant support documentation;
- analytical procedures to identify and discuss any unusual payments in the Report ; and
- reconciling the underlying accounting records to the Report.

The procedures performed were less in extent than for a reasonable assurance engagement conducted in accordance with ISAE 3000 revised ("reasonable assurance engagement") and, consequently, we did not obtain assurance that we became aware of all significant facts and circumstances that might be identified with reasonable assurance procedures.

#### ***Limited Assurance Conclusion***

Based on the procedures we have performed, nothing has come to our attention that causes us to believe that the accompanying Report on payments to governments 2019 of Eni Group for the year ended 31 December 2019 is not prepared, in all material respects, in accordance with the criteria set out in the Chapter I "Payment transparency provisions" of Legislative Decree no. 139 dated 18 August 2015 and with the principles shown in the "Basis of presentation" section of the Report.

#### ***Basis of preparation***

Without modifying our conclusion, we draw attention to the explanatory notes to the Report which describe the basis of preparation. The Report has been prepared for the purpose illustrated in the opening paragraph of this report. As a result, the Report may not be suitable for another purpose.

Rome, 24 June 2020

PricewaterhouseCoopers SpA

*Signed by*

Massimiliano Loffredo  
(Partner)

*This report has been translated into English from the Italian original solely for the convenience of international readers*

## Report on payments to governments 2019 including information provided on a voluntary basis<sup>7</sup>

Payments overview 2019							(€ thousand)
Country	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
<b>Europe</b>							
Italy	-	-	169,278	453	1,321	-	171,052
Cyprus	-	-	-	4,000	530	-	4,530
Montenegro	-	-	-	-	392	-	392
Netherlands	-	283	-	-	-	-	283
United Kingdom	-	140,898	-	-	4,355	-	145,253
<b>Africa</b>							
Algeria	-	241,741	6,065	77,891	-	-	325,697
Angola	1,128,402	225,894	90,958	-	88	-	1,445,342
Congo	104,016	148,621	180,435	-	-	-	433,072
Egypt	-	602,031	-	8,351	-	-	610,382
Ghana	167,059	-	90,825	-	925	-	258,809
Ivory Coast	-	-	-	2,680	-	-	2,680
Libya	-	1,984,855	242,494	-	-	-	2,227,349
Nigeria	1,035,539	101,356	171,700	-	48,122	-	1,356,717
Tunisia	98,882	22,300	7,650	-	-	-	128,832
<b>Americas</b>							
Argentina	-	1,272	-	2,233	35	-	3,540
Mexico	24,473	-	7,505	-	7,768	-	39,746
United States	-	13,862	86,349	-	617	-	100,828
<b>Asia</b>							
China	-	364	-	-	8	-	372
Indonesia	174,600	4,392	-	11,202	-	-	190,194
Iraq	8,741,962 <sup>(*) [A]</sup>	30,789	-	-	-	-	8,772,751
Kazakhstan	-	171,847	-	7,146	-	-	178,993
Oman	-	-	-	-	134	-	134
Pakistan	90,945	6,734	14,218	-	536	-	112,433
Timor Leste	39,906	29,593	-	-	587	-	70,086
Turkmenistan	96,610	10,036	5,989	-	-	-	112,635
United Arab Emirates	-	468,234	214,480	174,825	520	-	858,059
<b>Australia and Oceania</b>							
Australia	-	(903)	-	-	1,457	-	554
<b>Total</b>	<b>11,702,394</b>	<b>-</b>	<b>4,204,199</b>	<b>1,287,946</b>	<b>288,781</b>	<b>67,395</b>	<b>17,550,715</b>

(\*) Information provided on a voluntary basis

[A] Related to 159,518 KBBL paid in kind corresponding to the entitlements of the State and of the state-owned companies Missan Oil Company and Basra Oil Company.

<sup>7</sup> For reporting principles see the paragraph "Information provided on a voluntary basis" on page 7.

*This page is intentionally left blank*



Eni SpA

**Headquarters**

Piazzale Enrico Mattei, 1 - Rome - Italy

Capital Stock as of December 31, 2019: € 4,005,358,876.00 fully paid

Tax identification number 00484960588

**Branches**

Via Emilia, 1 - San Donato Milanese (Milan) - Italy

Piazza Ezio Vanoni, 1 - San Donato Milanese (Milan) - Italy

**Contacts**

eni.com

+39-0659821

800940924

segreteria.societaria.azionisti@eni.com

**Investor Relations**

Piazza Ezio Vanoni, 1 - 20097 San Donato Milanese (Milan)

Tel. +39-0252051651 - Fax +39-0252031929

e-mail: investor.relations@eni.com

