

Eni

Report on payments to governments

2023



Mission

We are an energy company.

13 15 We concretely support a just energy transition,
with the objective of preserving our planet

7 12 and promoting an efficient and sustainable access to energy for all.
Our work is based on passion and innovation,
9 on our unique strengths and skills,
on the equal dignity of each person,

5 10 recognizing diversity as a key value for human development,
on the responsibility, integrity and transparency of our actions.
We believe in the value of long-term partnerships with the Countries
17 and communities where we operate, bringing long-lasting prosperity for all.

Global goals for a sustainable development

The 2030 Agenda for Sustainable Development, presented in September 2015, identifies the 17 Sustainable Development Goals (SDGs) which represent the common targets of sustainable development on the current complex social problems. These goals are an important reference for the international community and Eni in managing activities in those Countries in which it operates.



Report on payments to governments

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Introduction

This Report on Payments to Governments of the Eni Group for the year 2023 (hereinafter the “Report”) complies with Eni’s reporting as per Italian Legislative Decree No. 139 of August 18, 2015, which enacted Directive 2013/34/EU (the EU Accounting Directive - 2013) into the Italian law. These reporting obligations are applicable to EU-based, listed companies that engage in extractive industries as defined by relevant EU provisions.

The consolidation scope is the same as that of the consolidated financial statements of Eni SpA as of December 31, 2023, prepared in accordance with IFRS.

Eni’s EU-based subsidiaries included in the scope of consolidation are waived from the equivalent reporting obligations enacted by other member States.

PwC S.p.A has undertaken a limited assurance engagement on this Report in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised).

This Report is available for download at Eni’s website: www.eni.com, under the section Publications.

Eni’s upstream activity

Eni engages in oil (including condensates) and natural gas exploration, development and extractive activities in 35 countries. Hydrocarbon production amounted to 604 million boe in 2023 and hydrocarbon proved reserves were 6.41 billion boe as of December 31, 2023 (both data include Eni’s share of equity-accounted entities).

In 2023, Eni brought an overall value of approximately €9 billion to the host countries where the Company has been conducting its upstream operations.

Following is a distribution of Eni's main countries of upstream operations according to the size of payments made as reported in the table on page 8:



The main changes to the 2023 consolidation scope related to the full exclusion of Eni's former subsidiaries operating in Angola due to the transaction to establish the Azule Energy Holding JV with another international company, which was consummated in August 2022. Therefore, the comparison of the payments to governments made in 2023 to the previous year was affected by the circumstance that 2022 data included the payments made by the former Angolan subsidiaries in the 2022 months through August 1st.

Basis of preparation

Legislation

This Report complies with the reporting obligations as per “Chapter I” regarding “Payment transparency provisions” of Italian Legislative Decree No. 139 of August 18, 2015, which implemented Directive 2013/34/EU. The Directive requires companies listed on a regulated market in the EU involved in the extractive industry to prepare and publish a report on payments to governments for each financial year, on a consolidated basis¹.

Reporting principles adopted have considered the official interpretations of the regulation issued by national and international bodies, as well as the industry practices.

Applicable rules establish the consolidation scope to be the same as that used in preparing the consolidated financial statements of Eni SpA in accordance with IFRS.

Activities within the scope of the Report

This Report discloses cash payments and in-kind payments made to governments as part of Eni’s activities in the exploration, prospection, discovery, development and extraction of oil (including condensates) and natural gas.

Government

The term Government refers to any national, regional, or local Authority of any Member State of the European Union or Third State (including Ministries, governmental bodies, and agencies) as well as any undertakings controlled by the above-mentioned public entity. The definition of control is that provided in Directive 2013/34/EU, which identifies control with the obligation of including the accounts of the controlled entity in the consolidated financial statements of the controlling entity².

Reporting principles

This report discloses cash payments and in-kind payments made to Governments by the parent company Eni SpA and its consolidated subsidiaries. Payment means an amount paid, whether in cash or in-kind, for the activities in scope of the regulations. Cash payments are reported in the period in which they are paid. Refunds are also reported in the period they are collected and/or offset by Eni and are shown as negative amounts in the report. Payments made in kind based on the underlying production delivery (production entitlements, tax oil and royalties where applicable) are reported on an accrual basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which generally corresponds to market value as stated in the relevant contract. In-kind payments are reported in both volumes and the equivalent cash value.

The Report comprises direct payments made by Eni to Governments arising from petroleum projects participated by Eni Group’s companies. Payments made to Governments in relation to oil activities conducted through joint arrangements are disclosed in this Report if, and to the extent that, the amounts are paid

¹ Eni is subject to the provisions of Legislative Decree N° 25 of February 15, 2016, which transposes Directive 2013/50/EU (the so-called Transparency II Directive) into Italian Law. This Legislative Decree requires companies listed in a regulated market to comply with the provisions of the Directive 2013/34/EU.

² The notion of control provided in the Art. 22 of the Directive is substantially in line with the one adopted by IFRS. Therefore, the provision refers to the notion of control which would trigger the inclusion of the accounts of the controlled entity in the consolidated accounts of the governmental controlling entity should the latter be required to prepare consolidated financial statements.

directly by Eni. This is the case when Eni is the operator³ of the unincorporated joint venture; in this case payment amounts are reported in full, even where Eni as operator of a project is proportionally reimbursed by its non-operating venture partners through a partner billing process (cash-call). When Eni is a non-operating partner, payments are disclosed only when Eni has a direct payment obligation towards any governments.

Payments made by entities not subject to Eni's control are excluded from this report. Such non controlled entities comprise equity accounted entities (incorporated joint ventures or associates) holder of a mining license, and incorporated joint ventures acting as operator of a mining initiative on behalf of a subsidiary of Eni and other partners (which can be both state-owned enterprises or public companies), which retain the underlying mining license.

Project definition

Payments are reported at project level, except those tax payments that are not attributable to a specific project are reported at the entity level as "non-allocated amounts". Project is defined as operational activities, which are governed by a single contract, license, lease, concession, or similar legal agreement, and form the basis for one or more payment obligations with a government. If such agreements are "substantially interconnected", those agreements are to be treated as a single project. "Substantially interconnected" means forming a set of operationally and geographically integrated agreements with substantially similar terms that are signed with a government giving rise to payment liabilities. Indicators of integration include, but are not limited to, geographic proximity and the use of shared infrastructure. In this report the integration criteria adopted by Eni include the use of a common infrastructure and in the case of minor projects, geographic proximity.

The disclosure of the payments referred to in this Report reflects the substance of the contracts or the other obligations that give raise to payments.

Payments

Payments are reported according to the following break-down: i) the full amount paid to each governmental authority; ii) the full amount paid to each government by payment type and the total payments for each Country where the extractive activities are carried out; iii) the total amount by type of payment made for each project and the total amount of payments for each project.

The information is reported under the following payment types:

- **Production entitlements**

Under production-sharing agreements (PSAs) the production is shared between the host government and the other parties to the PSA. The host government typically receives its share or entitlement in kind rather than being paid in cash. This includes the Government's share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction (home country). Production entitlements arising from activities or interests outside of its home country are excluded. First party⁴ entitlement is the share of production after hydrocarbons have been produced and allocated to cover costs and investments incurred by Eni. These entitlements are mainly paid in-kind and are taken at the source. Such production entitlements are reported on an accrual basis. The monetary value of in-kind

³ The operator of a petroleum project is the entity that based on contractual arrangements with the counterparties, manages field operations and, in this capacity, is actually making payments to governments including situations where the operator determines and communicates the production entitlement due to each party (i.e. under production sharing contracts).

⁴ Government or National Oil Company which as part of an oil contract transfers to an oil company the right to carry out operations in a geographic area.

payments is calculated based on market prices, determined on the basis of the contractual mechanisms provided in each PSA. When Eni is the joint-venture operator, host government entitlements are reported in their full amount. Where the national oil company (NOC) is also an equity partner in the joint venture, their production entitlement is reported in addition to the government's share of production. The NOC's entitlement as a partner will include both their share of production as investor return as well as their entitlement for the reimbursement of their costs, solely in relation to the activities performed in the home country.

In certain PSAs, Eni and the first party agree to entrust the execution of extractive operations to a separate company (incorporated joint venture) that retains the role of operator, while Eni (or a subsidiary of Eni) retains the mineral right. The operator (which is not controlled by Eni) generally maintains the records that determine the sharing of production between the parties. In the process of determining and communicating the production entitlement due to each party and making the arrangements for the parties to physically receive their entitlements, the operator is effectively making the payment to the government. This Report does not include the whole payment calculated based on the government entitlement because the operator is not controlled by Eni. In these types of contracts, Eni's payments generally are limited to corporate income taxes calculated on the pre-tax profit pertaining to Eni. Finally, in the case of incorporated joint ventures that are at the same time operator of a petroleum project and holder of the underlying mineral rights, no payment amounts are reported by Eni both because those entities are not controlled by Eni and because these joint ventures are obligated to pay taxes on corporate profits to governments.

- **Taxes**

The Report includes taxes levied on income, profits and production coming from exploration and production of minerals, oil, natural gas and other natural resources. Taxes include in-kind volumes due by Eni to local tax authorities under PSAs (tax oil), which provide that the tax obligations of the second party are settled by the NOCs out of the share of profit oil of the international oil company. The monetary value of those payments is determined using the same method as per the production entitlements.

Taxes levied on consumption, personnel, sales, procurement (contractor's withholding taxes), environmental, property, customs and excise are not reportable under the Regulations.

Taxes of the Italian companies include the amount paid by Italian upstream activities as an extraordinary contribution tax for the year 2023 enacted in Italy by Law no. 197/2022 (the Italian Budget Law).

- **Royalties**

These are payments for the rights to extract oil and gas resources, typically a set percentage of revenue or production less any deductions that may be taken.

- **Dividends**

These are dividends that are paid in lieu of production entitlements or royalties. Dividends paid by Eni to a government as an ordinary shareholder are excluded. For the year ended December 31, 2022, there were no reportable amounts under this type.

- **Signature, discovery, and production bonuses**

These are one-off contractual payments to governments for bonuses, e.g. paid upon assignment of exploration permit, or when a commercial discovery is declared or an agreement/contract is signed, or production has commenced or reached a project milestone. Signature, discovery and production bonuses are included in the Report.

- **License fees, rental fees, entry fees and other considerations for licenses and/or concessions**

These are payments set by law or contracts for acquiring a license for gaining access to an area where exploration, development and production activities are performed. Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded. Also excluded are payments made in return for services provided by a government.

- **Infrastructure construction or improvements**

These are payments which relate to the construction or improvement of infrastructure (road, bridge or rail) not substantially dedicated for the use of extractive activities. Payments which are of a social investment in nature, for example building a school or hospital, are excluded because they are not part of the typical streams of payments of the extractive industry towards governments. For the year ended December 31, 2023, there were no reportable infrastructure payments to a government.

Materiality

The regulation provides that payments below €100,000 made in the reporting period are not reported, whether made as a single payment or as a series of related payments. Such a disclosure threshold has been applied in this report, and such payments therefore excluded, when cumulative payments were below €100,000 aggregated. This materiality threshold does not apply to payments made in Italy.

Reporting currency

Payments are reported in thousand Euros. Payments made in currencies other than Euros are conventionally translated at the average exchange rate of the reporting period.

Assurance of the Independent Auditing Firm

PricewaterhouseCoopers S.p.A has undertaken a limited assurance engagement on this Report in accordance with the International Standard on Assurance Engagements (ISAE) 3000 Revised.

Report on payments to governments 2023 of Eni Group

Payments overview 2023							(€ thousand)
Country	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Europe							
Italy	-	20,803	233,948	4,710	13,147	-	272,608
Cyprus	-	-	-	-	519	-	519
Netherlands	-	5,397	-	-	-	-	5,397
United Kingdom	-	474,505	-	-	2,686	-	477,191
Africa							
Algeria	-	753,720	52,144	50,284	2,422	-	858,570
Congo	86,256	146,800	146,436	-	-	-	379,492
Côte d'Ivoire	-	1,500	-	5,549	-	-	7,049
Egypt	-	844,662	-	18,907	-	-	863,569
Gabon	-	-	-	1,664	416	-	2,080
Ghana	244,645	-	93,822	-	1,146	-	339,613
Libya	-	1,670,029	216,347	277,431	-	-	2,163,807
Nigeria	492,298	40,346	91,252	-	28,354	-	652,250
Tunisia	122,370	32,892	9,315	-	-	-	164,577
Americas							
Argentina	-	-	-	-	101	-	101
Mexico	217,159	-	72,947	-	15,657	-	305,763
United States	-	24,027	124,896	-	3,096	-	152,019
Asia							
China	-	915	-	-	-	-	915
Indonesia	410,811	313,760	-	-	-	-	724,571
Iraq	-	38,025	-	-	-	-	38,025
Israel	-	-	-	7,283	-	-	7,283
Kazakhstan	-	212,770	-	-	-	-	212,770
Oman	-	-	-	-	601	-	601
Timor Leste	7,827	3,422	-	-	333	-	11,582
Turkmenistan	57,769	8,364	6,032	-	-	-	72,165
United Arab Emirates	-	831,003	322,927	-	166	-	1,154,096
Australia and Oceania							
Australia	-	(11,566)	-	-	1,213	-	(10,353)
Total	1,639,135	5,411,374	1,370,066	365,828	69,857	-	8,856,260

EUROPE

Italy



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Val d'Agri	-	-	100,314	-	841	-	101,155
Sicily	-	-	62,832	4,710	2,203	-	69,745
Offshore Adriatic Sea	-	-	50,298	-	8,171	-	58,469
Payments not attributable to projects	-	20,803	-	-	-	-	20,803
Offshore Ionian Sea	-	-	11,964	-	280	-	12,244
Italy onshore	-	-	8,540	-	1,652	-	10,192
Total	-	20,803	233,948	4,710	13,147	-	272,608

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Italian State - Ministero dell'Economia e delle Finanze	-	19,684	84,433	-	-	-	104,117
Basilicata Region	-	-	63,210	-	2	-	63,212
Sicily Region	-	1,119	20,907	4,710	49	-	26,785
Municipality of Gela	-	-	12,180	-	-	-	12,180
Central Treasury Bank of Italy	-	-	-	-	10,672	-	10,672
Municipality of Bronte	-	-	10,125	-	-	-	10,125
Municipality of Troina	-	-	8,726	-	-	-	8,726
Emilia Romagna Region	-	-	6,331	-	-	-	6,331
Municipality of Viggiano	-	-	6,081	-	-	-	6,081
Calabria Region	-	-	5,896	-	-	-	5,896
Municipality of Gagliano	-	-	5,258	-	-	-	5,258
Municipality of Ragusa	-	-	3,061	-	-	-	3,061
Municipality of Calvello	-	-	1,534	-	-	-	1,534
State property administration	-	-	-	-	1,247	-	1,247
Molise Region	-	-	1,036	-	-	-	1,036
Port authority of western Sicilian Sea	-	-	-	-	982	-	982
Puglia Region	-	-	938	-	-	-	938
Municipality of Grumento Nova	-	-	877	-	-	-	877
Municipality of Mazara del Vallo	-	-	766	-	-	-	766
Municipality of Marsico Nuovo	-	-	657	-	-	-	657
Municipality of Ravenna	-	-	279	-	24	-	303
Piemonte region	-	-	281	-	-	-	281
Municipality of Marsicovetere	-	-	219	-	-	-	219
Municipality of Montemurro	-	-	219	-	-	-	219
Municipality of Rotello	-	-	167	-	-	-	167
Municipality of Nissoria	-	-	160	-	-	-	160
Municipality of Ragalbuto	-	-	160	-	-	-	160
Municipality of Biccari	-	-	97	-	-	-	97
Municipality of Butera	-	-	94	-	-	-	94
Municipality of Mazzarino	-	-	94	-	-	-	94
Est Sesia Consorzio di Irrigazione e Bonifica Novara	-	-	-	-	68	-	68
Port Authority of Central Adriatic Sea	-	-	-	-	56	-	56
Municipality of Volturino	-	-	48	-	-	-	48
Municipality of Romentino	-	-	35	-	-	-	35

Municipality of Trecate	-	-	33	-	-	-	33
Reclamation consortium of Basilicata region	-	-	-	-	30	-	30
Municipality of Alberona	-	-	21	-	-	-	21
Municipality of Iarino	-	-	10	-	-	-	10
Municipality of Galliate	-	-	9	-	-	-	9
Municipality of Guglionesi	-	-	6	-	-	-	6
Harbour office of Crotone	-	-	-	-	5	-	5
Italian State - Ministero dell'ambiente e della sicurezza energetica	-	-	-	-	4	-	4
Reclamation consortium of Muzza Bassa Lodigiana	-	-	-	-	3	-	3
Italian Institute for Environmental Protection and Research (ISPRA)	-	-	-	-	3	-	3
Consorzio per lo Svil. Ind. Prov.MT	-	-	-	-	1	-	1
Abruzzo Region	-	-	-	-	1	-	1
Total	-	20,803	233,948	4,710	13,147	-	272,608

Cyprus



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Exploration projects	-	-	-	-	519	-	519
Total	-	-	-	-	519	-	519

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministry of Energy, Commerce and Industry	-	-	-	-	519	-	519
Total	-	-	-	-	519	-	519

Netherlands



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Payments not attributable to projects	-	5,397	-	-	-	-	5,397
Total	-	5,397	-	-	-	-	5,397

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Belastingdienst	-	5,397	-	-	-	-	5,397
Total	-	5,397	-	-	-	-	5,397

United Kingdom



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Payments not attributable to projects	-	474,505	-	-	-	-	474,505
Exploration projects	-	-	-	-	1,923	-	1,923
P112	-	-	-	-	335	-	335
P1476 Block 100/12a Conwy	-	-	-	-	332	-	332
P2511	-	-	-	-	43	-	43
E469	-	-	-	-	33	-	33
P2638	-	-	-	-	10	-	10
P2622	-	-	-	-	10	-	10
Total	-	474,505	-	-	2,686	-	477,191
Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
HM Revenue & Customs	-	474,505	-	-	-	-	474,505
Department of Energy and Climate change	-	-	-	-	1,739	-	1,739
The Crown Estate	-	-	-	-	947	-	947
Total	-	474,505	-	-	2,686	-	477,191

AFRICA



Algeria

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Blocks 401a/402a, 403a and 403d	-	312,432 ^[A]	-	89	-	-	312,521
Berkine North ZOI Development	-	130,566	29,075	34,682	1,445	-	195,768
In Amenas	-	85,877 ^[B]	-	-	-	-	85,877
Block 404/208	-	62,232 ^[C]	-	4,449	-	-	66,681
In Salah	-	65,634 ^[D]	-	-	-	-	65,634
Berkine North OZOI Development	-	29,844	11,195	-	288	-	41,327
Block 403	-	22,455 ^[E]	-	5,857	-	-	28,312
HDLE (Berkine North)	-	16,892	9,342	-	-	-	26,234
Berkine South 1	-	13,248 ^[F]	-	5,207	115	-	18,570
Rom North	-	8,341	-	-	-	-	8,341
HDLS (Berkine North)	-	2,387	1,320	-	341	-	4,048
Block 405b	-	2,167 ^[G]	-	-	-	-	2,167
RET (Berkine North)	-	1,117	726	-	143	-	1,986
Zas (Berkine North)	-	528	486	-	70	-	1,084
BKNEP (Berkine North)	-	-	-	-	20	-	20
Total	-	753,720	52,144	50,284	2,422	-	858,570
Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Sonatrach	-	564,045 ^[H]	-	50,284	-	-	614,329
Direction Des Grandes Entreprises	-	189,675	52,144	-	2,422	-	244,241
Total	-	753,720	52,144	50,284	2,422	-	858,570

[A] includes 4,017 KBOE paid in kind
 [B] includes 1,661 KBOE paid in kind
 [G] includes 35 KBOE paid in kind

[C] includes 839 KBOE paid in kind
 [D] includes 1,606 KBOE paid in kind
 [H] includes 8,550 KBOE paid in kind

[E] includes 82 KBOE paid in kind
 [F] includes 310 KBOE paid in kind

Congo



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Marine XII	16,751 [A]	42,248 [I]	79,310 [P]	-	-	-	138,309
M'boundi	37,992 [B]	55,712 [J]	39,438 [Q]	-	-	-	133,142
Marine X	3,197 [C]	16,323 [K]	8,193 [R]	-	-	-	27,713
Foukanda II	11,605 [D]	9,107 [E]	6,023 [S]	-	-	-	26,735
Mwafii II	8,584 [E]	6,718 [L]	4,456 [T]	-	-	-	19,758
Ikalou II	1,829 [F]	11,317 [M]	5,758 [S]	-	-	-	18,904
Kitina II	4,269 [G]	2,644 [N]	1,983 [U]	-	-	-	8,896
Other Projects	2,029 [H]	2,731 [O]	1,275 [V]	-	-	-	6,035
Total	86,256	146,800	146,436	-	-	-	379,492

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Republique du Congo	24,130 [W]	146,800 [Y]	146,436 [Z]	-	-	-	317,366
Société Nationale des Pétroles du Congo	62,126 [X]	-	-	-	-	-	62,126
Total	86,256	146,800	146,436	-	-	-	379,492

[A] includes 334 KBOE paid in kind
 [B] includes 509 KBOE paid in kind
 [C] includes 42 KBOE paid in kind
 [D] includes 154 KBOE paid in kind
 [E] includes 118 KBOE paid in kind
 [F] includes 24 KBOE paid in kind
 [G] includes 59 KBOE paid in kind
 [H] includes 28 KBOE paid in kind
 [I] includes 683 KBOE paid in kind

[J] includes 482 KBOE paid in kind
 [K] includes 217 KBOE paid in kind
 [L] includes 90 KBOE paid in kind
 [M] includes 152 KBOE paid in kind
 [N] includes 35 KBOE paid in kind
 [O] includes 17 KBOE paid in kind
 [P] includes 1,153 KBOE paid in kind
 [Q] includes 528 KBOE paid in kind

[R] includes 109 KBOE paid in kind
 [S] includes 80 KBOE paid in kind
 [T] includes 61 KBOE paid in kind
 [U] includes 27 KBOE paid in kind
 [V] includes 18 KBOE paid in kind
 [W] includes 344 KBOE paid in kind
 [X] includes 924 KBOE paid in kind
 [Y] includes 1,794 KBOE paid in kind
 [Z] includes 2,056 KBOE paid in kind

Côte d'Ivoire



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Block CI-802	-	753	-	5,549	-	-	6,302
Exploration projects	-	747	-	-	-	-	747
Total	-	1,500	-	5,549	-	-	7,049

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Government	-	1,500	-	5,549	-	-	7,049
Total	-	1,500	-	5,549	-	-	7,049

Egypt



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Shorouk	-	402,067	-	-	-	-	402,067
Sinai	-	251,952	-	-	-	-	251,952
Meleiha	-	55,732	-	4,624	-	-	60,356
North Hammad	-	46,278	-	-	-	-	46,278
Nidoco	-	41,301	-	416	-	-	41,717
Baltim	-	21,326	-	-	-	-	21,326
Ras ElBarr	-	13,989	-	-	-	-	13,989
Temsah	-	7,207	-	-	-	-	7,207
S Ghara	-	4,810	-	-	-	-	4,810
North El Arish	-	-	-	3,699	-	-	3,699
North Rafah	-	-	-	2,774	-	-	2,774
Western Desert - other projects	-	-	-	2,676	-	-	2,676
South Lagia	-	-	-	925	-	-	925
West Moghra	-	-	-	925	-	-	925
Tiba	-	-	-	925	-	-	925
Bellatrix	-	-	-	694	-	-	694
North Fayrouz	-	-	-	694	-	-	694
East Siva	-	-	-	555	-	-	555
Total	-	844,662	-	18,907	-	-	863,569

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Egyptian Tax Authority	-	844,662	-	-	-	-	844,662
EGPC	-	-	-	10,121	-	-	10,121
EGAS	-	-	-	8,786	-	-	8,786
Total	-	844,662	-	18,907	-	-	863,569

Gabon



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Permis D3	-	-	-	832	208	-	1,040
Permis D4	-	-	-	832	208	-	1,040
Total	-	-	-	1,664	416	-	2,080

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Government	-	-	-	1,664	416	-	2,080
Total	-	-	-	1,664	416	-	2,080

Ghana



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Offshore Cape Three Point	244,645 ^[A]	-	93,822 ^[B]	-	947	-	339,414
Exploration projects	-	-	-	-	132	-	132
Payments not attributable to projects	-	-	-	-	67	-	67
Total	244,645	-	93,822	-	1,146	-	339,613

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ghana National Petroleum Corporation	244,645 ^[A]	-	93,822 ^[B]	-	-	-	338,467
Environmental Protection Agency	-	-	-	-	519	-	519
Maritime Authority	-	-	-	-	420	-	420
Revenue Authority	-	-	-	-	104	-	104
Petroleum Commission	-	-	-	-	67	-	67
Nuclear Authority	-	-	-	-	19	-	19
Ellembelle District Assembly	-	-	-	-	8	-	8
National Communication Authority	-	-	-	-	6	-	6
Ahanta West District Assembly	-	-	-	-	3	-	3
Total	244,645	-	93,822	-	1,146	-	339,613

[A] includes 3,924 KBOE paid in kind

[B] includes 1,428 KBOE paid in kind

Libya



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Mellitah Complex	-	1,629,270 ^[A]	209,111 ^[C]	277,431	-	-	2,115,812
Area B	-	40,759 ^[B]	7,236 ^[D]	-	-	-	47,995
Total	-	1,670,029	216,347	277,431	-	-	2,163,807

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
National Oil Corporation	-	1,670,029 ^[E]	216,347 ^[F]	277,431	-	-	2,163,807
Total	-	1,670,029	216,347	277,431	-	-	2,163,807

[A] includes 30,138 KBOE paid in kind

[D] includes 101 KBOE paid in kind

[B] includes 557 KBOE paid in kind

[E] includes 30,695 KBOE paid in kind

[C] includes 3,873 KBOE paid in kind

[F] includes 3,974 KBOE paid in kind

Nigeria



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
NAOC JV (Land/swamp areas)	488,572 ^[A]	-	24,213	-	25,087	-	537,872
Nigeria Deep Offshore (OML 125)	3,726 ^[B]	8,988 ^[C]	25,755 ^[D]	-	3,267	-	41,736
SPDC JV	-	-	41,284	-	-	-	41,284
Payments not attributable to projects	-	31,358	-	-	-	-	31,358
Total	492,298	40,346	91,252	-	28,354	-	652,250

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Nigerian National Petroleum Corporation	492,298 ^[E]	2,422 ^[F]	25,755 ^[D]	-	-	-	520,475
Department of Petroleum Resources	-	-	65,497	-	737	-	66,234
Federal Inland Revenue Service	-	37,924	-	-	-	-	37,924
Niger Delta Development Commission	-	-	-	-	27,617	-	27,617
Total	492,298	40,346	91,252	-	28,354	-	652,250

[A] includes 19,465 KBOE paid in kind
 [B] includes 46 KBOE paid in kind

[C] includes 30 KBOE paid in kind
 [D] includes 322 KBOE paid in kind

[E] includes 19,511 KBOE paid in kind
 [F] includes 30 KBOE paid in kind

Tunisia



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Adam	55,281 ^[A]	12,564	3,012 ^[F]	-	-	-	70,857
Tunisia South (Djebel Grouz + Oued Zar + MLD)	33,040 ^[B]	17,004	4,455 ^[G]	-	-	-	54,499
Tunisia North (Baraka + Maamoura + Mahres)	29,286 ^[C]	23	1,739 ^[H]	-	-	-	31,048
Bochra	4,690 ^[D]	2,769	103 ^[I]	-	-	-	7,562
Abir	73 ^[E]	532	6	-	-	-	611
Total	122,370	32,892	9,315	-	-	-	164,577

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Entreprise Tunisienne d'Activités Pétrolières	122,370 ^[J]	-	7,009 ^[K]	-	-	-	129,379
Recette des finances	-	32,892	2,306	-	-	-	35,198
Total	122,370	32,892	9,315	-	-	-	164,577

[A] includes 950 KBOE paid in kind
 [B] includes 476 KBOE paid in kind
 [C] includes 487 KBOE paid in kind
 [D] includes 88 KBOE paid in kind

[E] includes 4 KBOE paid in kind
 [F] includes 23 KBOE paid in kind
 [G] includes 51 KBOE paid in kind
 [H] includes 16 KBOE paid in kind

[I] includes 1 KBOE paid in kind
 [J] includes 2,005 KBOE paid in kind
 [K] includes 91 KBOE paid in kind

AMERICAS

Argentina



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Block MLO 124	-	-	-	-	101	-	101
Total	-	-	-	-	101	-	101

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Secretaría de Energía	-	-	-	-	101	-	101
Total	-	-	-	-	101	-	101

Mexico



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Area 1	217,159 ^[A]	-	72,947 ^[B]	-	366	-	290,472
Exploration projects	-	-	-	-	14,972	-	14,972
Area 9	-	-	-	-	319	-	319
Total	217,159	-	72,947	-	15,657	-	305,763

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Fondo mexicano del Petroleo	217,159 ^[A]	-	72,947 ^[B]	-	9,201	-	299,307
Secretaría de Hacienda y Credito Publico	-	-	-	-	6,456	-	6,456
Total	217,159	-	72,947	-	15,657	-	305,763

[A] includes 3,238 KBOE paid in kind

[B] includes 1,030 KBOE paid in kind

United States



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Alaska - Beaufort Sea	-	22,624	82,387	-	2,333	-	107,344
Gulf of Mexico	-	105	42,509	-	763	-	43,377
Payments not attributable to projects	-	1,298	-	-	-	-	1,298
Total	-	24,027	124,896	-	3,096	-	152,019

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
State of Alaska Department of Natural Resources	-	-	82,387	-	2,333	-	84,720
Office of Natural Resources Revenue (US)	-	-	42,509	-	763	-	43,272
State of Alaska	-	22,624	-	-	-	-	22,624
State of Texas	-	1,298	-	-	-	-	1,298
State of Louisiana	-	105	-	-	-	-	105
Total	-	24,027	124,896	-	3,096	-	152,019

ASIA

China



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Exploration projects	-	915	-	-	-	-	915
Total	-	915	-	-	-	-	915

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Government Agency	-	915	-	-	-	-	915
Total	-	915	-	-	-	-	915

Indonesia



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
East Sepinggan	306,850	173,697	-	-	-	-	480,547
Jangkrik	96,541 ^[A]	126,547	-	-	-	-	223,088
Payments not attributable to projects	-	13,516	-	-	-	-	13,516
West Seno	6,725 ^[B]	-	-	-	-	-	6,725
Bangka	695 ^[C]	-	-	-	-	-	695
Total	410,811	313,760	-	-	-	-	724,571

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
State Treasury, Ministry of Finance of Republic of Indonesia	-	313,760	-	-	-	-	313,760
PT Pertamina Hulu Energi East Sepinggan	191,388	-	-	-	-	-	191,388
SKKMIGAS (Satuan Kerja Khusus Pelaksana Kegiatan Hulu Migas)	150,734 ^[D]	-	-	-	-	-	150,734
PT Saka Energi Muara Bakau	68,065 ^[E]	-	-	-	-	-	68,065
PT Pertamina Hulu Energi MAKASSAR STRAIT	624 ^[F]	-	-	-	-	-	624
Total	410,811	313,760	-	-	-	-	724,571

[A] includes 76 KBOE paid in kind
 [D] includes 116 KBOE paid in kind

[B] includes 92 KBOE paid in kind
 [E] includes 51 KBOE paid in kind

[C] includes 5 KBOE paid in kind
 [F] includes 6 KBOE paid in kind



Iraq

(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Zubair	-	38,025	-	-	-	-	38,025
Total	-	38,025	-	-	-	-	38,025

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
General Commission for Taxes	-	38,025	-	-	-	-	38,025
Total	-	38,025	-	-	-	-	38,025



Israel

(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Area G	-	-	-	7,283 ^(*)	-	-	7,283
Total	-	-	-	7,283	-	-	7,283

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministry of Energy and Infrastructure	-	-	-	7,283 ^(*)	-	-	7,283
Total	-	-	-	7,283	-	-	7,283

(*) This payment was in connection with the award as part of the 4th International Offshore Bid Round; however no license has been granted and activities have not yet started in the area.

Kazakhstan



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Karachaganak	-	212,770	-	-	-	-	212,770
Total	-	212,770	-	-	-	-	212,770

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Treasury Committee of the Ministry of Finance	-	212,770	-	-	-	-	212,770
Total	-	212,770	-	-	-	-	212,770

Oman



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Block 47	-	-	-	-	231	-	231
Block 77	-	-	-	-	231	-	231
Block 52	-	-	-	-	139	-	139
Total	-	-	-	-	601	-	601

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Ministry of Finance	-	-	-	-	601	-	601
Total	-	-	-	-	601	-	601

Timor Leste



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
JPDA 03-13 Bayu Undan Bonaparte Basin - other projects	7,827	3,422	-	-	-	-	11,249
Total	7,827	3,422	-	-	333	-	11,582

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
National Petroleum Authority	7,827	-	-	-	333	-	8,160
National Directorate of Petroleum and Mineral Revenue	-	3,422	-	-	-	-	3,422
Total	7,827	3,422	-	-	333	-	11,582

Turkmenistan



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Nebit Dag	57,769 ^[A]	8,364	6,032 ^[B]	-	-	-	72,165
Total	57,769	8,364	6,032	-	-	-	72,165

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Turkmennebit	57,769 ^[A]	-	6,032 ^[B]	-	-	-	63,801
Turkmenistan State treasury	-	8,364	-	-	-	-	8,364
Total	57,769	8,364	6,032	-	-	-	72,165

[A] includes 920 KBOE paid in kind

[B] includes 96 KBOE paid in kind

United Arab Emirates



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Umm Shaif and Nasr	-	534,579	211,659	-	-	-	746,238
Lower Zakum	-	296,424	110,328	-	-	-	406,752
Sharjah	-	-	940	-	166	-	1,106
Total	-	831,003	322,927	-	166	-	1,154,096

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Emirate of Abu Dhabi - Department of Finance	-	831,003	321,987	-	-	-	1,152,990
Emirate of Sharjah - Petroleum Council	-	-	940	-	-	-	940
Sharjah National Oil Corporation	-	-	-	-	166	-	166
Total	-	831,003	322,927	-	166	-	1,154,096

AUSTRALIA AND OCEANIA

Australia



(in EUR thousand)

Full year 2023

Payments per project	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Bonaparte Basin	-	-	-	-	1,031	-	1,031
Payments not attributable to projects	-	-	-	-	2	-	2
JPDA 03-13 Bayu Undan	-	-	-	-	1	-	1
Carnarvon Basin	-	(11,566)	-	-	179	-	(11,387)
Total	-	(11,566)	-	-	1,213	-	(10,353)

Payments per government	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
National Offshore Petroleum Titles Administrator	-	-	-	-	548	-	548
National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)	-	-	-	-	436	-	436
Australian Tax Office	-	(11,566)	-	-	229	-	(11,337)
Total	-	(11,566)	-	-	1,213	-	(10,353)

Independent limited assurance report



INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT ON THE "REPORT ON PAYMENTS TO GOVERNMENTS 2023 OF ENI GROUP"

To the board of directors of
Eni SpA

We have undertaken a limited assurance engagement in respect of the accompanying "Report on payments to governments 2023 of Eni Group" (hereinafter also the "Report") for the year ended 31 December 2023, prepared for the purpose of the Chapter I "Payment transparency provisions" of Legislative Decree No. 139 dated 18 August 2015 (the "Decree").

Responsibilities of the Directors

The directors of Eni SpA are responsible for the preparation of the Report in accordance with the principles set out in the Decree and with the criteria shown in the "Basis of preparation" section of the Report. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of the Report that is free from material misstatement, whether due to fraud or error.

Auditor's Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) issued by the International Ethics Standards Board for Accountants, founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1 (ISQM Italia 1), which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibilities

Our responsibility is to express a limited assurance conclusion on the Report based on the procedures we have performed. We conducted our engagement in accordance with International Standard on Assurance Engagements - Assurance Engagements other than Audits or Reviews of Historical *Financial* Information ("ISAE 3000 revised") issued by the International Auditing and Assurance Standards Board for limited assurance engagements. That standard requires that we plan and perform procedures to obtain limited assurance about whether the Report is free from material misstatement.

PricewaterhouseCoopers SpA

Sede legale: **Milano** 20145 Piazza Tre Torri 2 Tel. 02 77851 Fax 02 7785240 Capitale Sociale Euro 6.890.000,00 i.v. C.F. e P.IVA e Reg. Imprese Milano Monza Brianza Lodi 12979880155 Iscritta al n° 119644 del Registro dei Revisori Legali - Altri Uffici: **Ancona** 60131 Via Sandro Totti 1 Tel. 051 2132311 - **Bari** 70122 Via Abate Gimma 72 Tel. 080 5640211 - **Bergamo** 24121 Largo Belotti 5 Tel. 035 229691 - **Bologna** 40124 Via Luigi Carlo Farini 12 Tel. 051 6186211 - **Brescia** 25121 Viale Duca d'Aosta 28 Tel. 030 3697501 - **Catania** 95129 Corso Italia 302 Tel. 095 7532311 - **Firenze** 50121 Viale Gramsci 15 Tel. 055 2482811 - **Genova** 16121 Piazza Picciapietra 9 Tel. 010 29041 - **Napoli** 80121 Via dei Mille 16 Tel. 081 36181 - **Padova** 35138 Via Vicenza 4 Tel. 049 873481 - **Palermo** 90141 Via Marchese Ugo 60 Tel. 091 349737 - **Parma** 43121 Viale Tamaro 20/A Tel. 0521 275911 - **Pescara** 05127 Piazza Ettore Troilo 8 Tel. 085 4545711 - **Roma** 00154 Largo Fochetti 29 Tel. 06 570251 - **Torino** 10122 Corso Palestro 10 Tel. 011 556771 - **Trento** 38122 Viale della Costituzione 33 Tel. 0461 237004 - **Treviso** 31100 Viale Feliscenti 90 Tel. 0422 696911 - **Trieste** 34125 Via Cesare Battisti 18 Tel. 040 3480781 - **Udine** 33100 Via Poscolle 43 Tel. 0432 25789 - **Varese** 21100 Via Albusi 43 Tel. 0332 285039 - **Verona** 37135 Via Francia 21/C Tel. 045 8263001 - **Vicenza** 36100 Piazza Pontelando 9 Tel. 0444 393311

The procedures we performed were based on our professional judgement and included inquiries, mainly of personnel of Eni responsible for the preparation of the Report, inspection of documents, recalculations, agreeing and reconciling with underlying records and other procedures designed to obtain evidence considered useful.

In detail, we performed the following procedures:

- Inquiries of the Eni's personnel responsible for the preparation of the information included in the Report to understand and evaluate the appropriateness of the methods and reporting policies implemented to comply with the Decree;
- Analysis of the processes performed to gather quantitative and qualitative information disclosed in the Report and test on a sample basis of the relevant support documentation;
- Analytical procedures to identify and discuss any unusual payments in the Report;
- Reconciling the underlying accounting records to the Report.

The procedures performed were less in extent than for a reasonable assurance engagement conducted in accordance with ISAE 3000 revised and, consequently, we did not obtain assurance that we became aware of all significant facts and circumstances that might be identified with reasonable assurance procedures.

Limited Assurance Conclusion

Based on the procedures we have performed, nothing has come to our attention that causes us to believe that the accompanying "Report on payments to governments 2023 of Eni Group" for the year ended 31 December 2023 is not prepared, in all material respects, in accordance with the principles set out in the Decree and with the criteria shown in the "Basis of preparation" section of the Report.

Basis of preparation

Without modifying our conclusion, we draw attention to the explanatory notes to the Report which describe the basis of preparation. The Report has been prepared for the purpose illustrated in the opening paragraph of this report. As a result, the Report may not be suitable for another purpose. This report is intended solely for the purpose illustrated in the opening paragraph and, therefore, it cannot be used for other purposes.

Rome, 27 May 2024

PricewaterhouseCoopers SpA

Signed by

Massimiliano Loffredo
(Partner)

This report has been translated into English from the Italian original solely for the convenience of international readers.



Eni SpA

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Capital Stock as of December 31, 2023: € 4,005,358,876.00 fully paid
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