

Form 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of the Issuer

MacDonald Mines Exploration Ltd. (the “Issuer”)
Suite 1001 – 145 Wellington Street West
Toronto, ON M5J 1H8

2. Date of Material Change

September 8, 2021

3. News Release

A news release was disseminated on September 9, 2021 and was filed on SEDAR with the British Columbia, Alberta, Saskatchewan, Ontario, Québec, New Brunswick, Nova Scotia, and Newfoundland and Labrador securities commissions and the TSX Venture Exchange (“TSXV”).

4. Summary of Material Change

The Issuer announced that Mia Boiridy was no longer the President & CEO of the Issuer, effective immediately, and that Stuart Adair was designated as interim Chief Executive Officer, effective September 8, 2021, while the Issuer commenced a search for a new Chief Executive Officer.

5. Full Description of Material Change

The Issuer announced that Mia Boiridy was no longer the President & CEO of the Issuer, effective immediately, and that Stuart Adair was designated as interim Chief Executive Officer, effective September 8, 2021, while the Issuer commenced a search for a new Chief Executive Officer.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No significant facts have been omitted from this report.

8. Executive Officer

For further information, please contact Fiona Fitzmaurice, CFO of the Issuer, at (416) 364-4986.

9. Date of Report

DATED the 9th day of September, 2021.