

**LAKEFIELD MARKETING CORPORATION/CORPORATION DE MARKETING
LAKEFIELD**

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

September 30, 2017

(expressed in Canadian dollars)

The auditor of Lakefield Marketing Corporation has not performed a review of the unaudited condensed interim statements for the period ended September 30, 2017 and September 30, 2016.

Lakefield Marketing Corporation

Condensed Interim Statement of Financial Position (Expressed in Canadian dollars)

	September 30, 2017 Unaudited	December 31, 2016 Audited
Assets		
	\$ -	\$ -
Liabilities		
Current		
Accounts payable and accrued liabilities	9,849	9,849
Short-term unsecured loan (Note 6)	9,190	9,190
Due to related party (Note 5)	16,579	16,579
	35,618	35,618
Shareholder's Deficiency		
Share capital (Note 4)	1,789,905	1,789,905
Deficit	(1,825,523)	(1,825,523)
	(35,618)	(35,618)
	\$ -	\$ -
Approved on behalf of the Board		
<u>"Dominique Monardo"</u> Chief Executive Officer		<u>"Jon Bridgman"</u> Chief Financial Officer

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Condensed Interim Statement of Changes in Equity (Expressed in Canadian dollars)

Unaudited	Number of Common shares	Share Capital	Deficit	Total Shareholder Deficiency
Balance, December 31, 2015	29,479,940	\$ 1,789,905	\$ (1,823,823)	\$ (33,918)
Net loss			-	
Balance, September 30, 2016	29,479,940	\$ 1,789,905	\$ (1,823,823)	\$ (33,918)
Net loss			(1,700)	
Balance, December 31, 2016	29,479,940	\$ 1,789,905	\$ (1,825,523)	\$ (35,618)
Net loss			-	
Balance, September 30, 2017	29,479,940	\$ 1,789,905	\$ (1,825,523)	\$ (35,618)

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Condensed Interim Statement of Loss and Comprehensive Loss (Expressed in Canadian dollars)

Unaudited	September 30 2017 Nine months	September 30 2016 Nine months
Revenues	\$ -	\$ -
Expenses	-	-
	-	-
Net loss and comprehensive loss	(-)	(-)
Basic and diluted loss per share	\$ -	\$ -
Weighted average number of shares outstanding	29,479,940	29,479,940

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Condensed Interim Statement of Cash Flows (Expressed in Canadian dollars)

Unaudited	September 30 2017 Nine months	September 30 2016 Nine months
Cash flows from (used in):		
Operating activities		
Net loss	\$ -	\$ -
Net change in cash during the year	-	-
Balance, beginning and end of year	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Notes to Unaudited Condensed Interim Financial Statements (Expressed in Canadian dollars)

September 30, 2017

1. Nature of Operations and Going concern

Lakefield Marketing Corporation/Corporation de Marketing Lakefield (the "Company") is a public company incorporated under the laws of the Province of Ontario. The registered office and principal place of business of the Company is 31 Sunset Trail, Toronto, Ontario. The Company is the subject of a cease trade order by the Ontario Securities Commission since 2006 for default of filing financial statements and continuous disclosure requirements. An application to lift the cease trade order is currently under review.

While these financial statements have been prepared on the basis of accounting principles applicable to a going concern, which contemplated the realization of assets and the settlement of liabilities and commitments in the normal course of business, adverse conditions could cast doubt upon the validity of this assumption. The Company has incurred recurring operating losses and has negative working capital.

The Company is currently inactive. In order to meet its corporate and administrative expenses for the coming year the company will be required to raise funds through unsecured loans or additional financing. Although the company has been successful in raising funds in prior years there is no certainty that the company will be successful in the future.

If the going concern assumption was not appropriate for these financial statements, then adjustments might be necessary to the carrying values of assets and liabilities, the reported loss and the balance sheet classifications used. These adjustments could be material.

2. Statement of Compliance and Significant accounting policies

(a) Statement of compliance

The interim financial statements were prepared in accordance with IAS 34 Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"). These interim financial statements do not include all disclosures normally provided in consolidated annual financial statements and should be read in conjunction with our audited annual financial statements for the year ended December 31, 2017 and 2016.

These financial statements were approved by the board of directors for issue on June 28, 2018.

(b) Basis of Measurement

The financial statements have been prepared under the historical cost basis using the accrual basis of accounting except for cash flow information.

Lakefield Marketing Corporation

Notes to Unaudited Condensed Interim Financial Statements (Expressed in Canadian dollars)

(c) Presentation currency

These financial statements are presented in Canadian dollars, which is our presentation and functional currency.

(d) Significant Accounting Judgments and Estimates

The significant accounting policies used in the preparation of these interim financial statements are consistent with those described in the notes to the Company's annual financial statements for year-ended December 31, 2017 and 2016.

3. Capital Management

Capital management policies used in the preparation of these interim financial statements are consistent with those described in the notes to the Company's annual financial statements for year-ended December 31, 2017 and 2016.

4. Capital stock

Authorized:

Unlimited number of common shares

Issued capital stock consists of the following:

	September 30, 2017	December 31, 2016
Number of common shares	29,479,940	29,479,940
\$Value	\$1,789,905	\$1,789,905

The Company maintains a Stock Option Plan for officers, directors, employees and other persons who provide services for the Company. At the period end September 30, 2017, no options were granted, outstanding or exercised.

5. Related party loan payable

Loan payable is an advance from Dominique Monardo, a director of the Company, which is non-interest bearing, unsecured, with no fixed repayment terms.

Lakefield Marketing Corporation

Notes to Unaudited Condensed Interim Financial Statements (Expressed in Canadian dollars)

December 31, 2016	\$16,579
September 30, 2017	\$16,579

These advances are unsecured, non-interest bearing, and due on demand. The above transactions were in the normal course of operations and were measured at the exchange amount, which are the amounts agreed to by the related parties.

No compensation was paid to officers or directors of the company.

6. Short term unsecured loan

Short term unsecured loans consist of funds advanced from an unrelated party, Mr Robert Salna. The loans are non-interest bearing, unsecured and due on demand.

7. Financial Risk Management

Financial Risk Management policies used in the preparation of these interim financial statements are consistent with those described in the notes to the Company's annual financial statements for year-ended December 31, 2017 and 2016.