CALDERA RESOURCES INC.
MATERIAL CHANGE REPORT UNDER SECTION 73
OF THE QUEBEC SECURITIES ACT, SECTION 75(1)
OF THE ONTARIO SECURITIES ACT AND
SECTION 67(1) OF THE
BRITISH COLUMBIA SECURITIES ACT

1. Reporting Issuer

    Principal Address:

    Caldera Resources Inc.
    1 Charles Street
    Suite 8
    South Perth, Western Australia

2. Date of Material Change

    March 15, 2001

3. Publication of Material Change

    The press release attached as Schedule "A" was released over the BSE Emergis Extended Disclosure Network on March 15, 2001.

4. Filing of Material Change

    Caldera Resources Inc. is a reporting issuer in Quebec, British Columbia and Ontario, and its common shares are listed on The Toronto Stock Exchange under the trading symbol, “CDR”..

    This material change report has been filed with the Quebec Securities Commission, the Ontario Securities Commission and the British Columbia Securities Commission.

5. Full Description of the Material Change

    The material change is described in the press release attached as Schedule "A".

6. Reliance on Section 74 of the Quebec Securities Act, Section 75(4) of the Ontario Securities Act and Section 67(2) of the British Columbia Securities Act

    Not applicable.

7. Senior Officers

    The following senior officer of Caldera Resources Inc. may be contacted for additional information:

    Chris Reindler

President
Caldera Resources Inc.
1 Charles Street
Suite 8
South Perth, Western Australia

Tel: 011-6189-367-7728
Fax: 011-6189-367-7705

8. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, Ontario, this 15th day of March, 2001.

Sgd. "Christopher W. Reindler"

____
Christopher W. Reindler

CALDERA RESOURCES INC.

Canada

40 King St. West
Suite 4900
Toronto, Ontario, M5H 4A2
Telephone: 416-777 6772
Facsimile: 416-777 6828
Website: www.calderares.com

Australia

1 Charles Street
Suite 8
South Perth, Western Australia, 6151
Telephone: 011-618-9367-7728
Facsimile: 011-618-9367-7705
E-mail: caldera@iqnet.net.au

PRESS RELEASE
FOR IMMEDIATE RELEASE

TSE Symbol "CDR"
Cusip: 1287D 105

Date: Thursday 15th March, 2001
South Perth, Western Australia

JOINT VENTURES WITH DASHER ENERGY CORPORATION

Caldera Resources Inc. (CDR – TSE) is pleased to announce that it has entered into two joint venture agreements with Dasher Energy Corporation a Canadian public listed company, to undertake exploration for diamonds at two projects in Western Australia. The two projects, Bobbymia and Tabletop West, are located in prospective areas of the Pilbara region, Western Australia. These agreements are subject to regulatory approval.

Bobbymia Project

Under the terms of the agreement Dasher can earn a 40% interest in the project by meeting expenditure of A$160,000 over 18 months. Dasher then has the right to earn a further 21% by expending A$500,000 over a 2 year period.

The Bobbymia Project is located at the western edge of the Little Sandy Desert approximately 150 kilometres east of the iron-ore mining centre of Newman. The Project is located in the Bangemall and Savory Basins of the Pilbara region and covers an area of approximately 260 square kilometres.

Sediments of the Bangemall Basin are moderately folded, extensively faulted and exposed in a series of fault-bounded domes and basins. These structures in the Bobbymia area are believed to be related to basement block faulting at the margins of the Pilbara Craton and may penetrate the mantle.

Previous diamond exploration by other parties in this region reported kimberlitic chrome spinels and garnets. Caldera has recovered kimberlitic spinels at several previously identified aeromagnetic targets which were the subject of an in-fill aeromagnetic survey carried out by Caldera. Modelling of the in-fill magnetic data has shown that the anomalies are compatible with intrusive bodies. Native Title Clearance has been received and the targets are to be drilled this field season.

In addition, Caldera has recently completed a reconnaissance loam sampling programme and carried out a detailed aeromagnetic survey of 1850 line kilometres. The survey has identified several new prospective magnetic targets. More than 200 kimberlitic chrome-spinels have been recovered including some with chemistry similar to that of diamond inclusion spinels.

Caldera regards these latest sample results as strong confirmation of the potential of the project licence area and is to proceed with the necessary Aboriginal Site Clearance Survey. Drill testing of aeromagnetic anomalies in close proximity to the chrome-spinels is planned for the coming field season.

Tabletop West Project

Under the terms of the agreement Dasher can earn a 40% interest in the project by meeting expenditure of A$140,000 over 18 months. Dasher then has the right to earn a further 21% by expending A$500,000 over a 2 year period.

The Tabletop West Project is located in the Great Sandy Desert approximately 400 kilometres east of the iron-ore mining centre of Newman. Studies of the Tabletop region identified areas as being prospective for kimberlite/lamproite intrusions. The northeastern boundary of the Pilbara Block has a similar geological and structural setting to that controlling the emplacement of diamond bearing intrusives on the margins of the Kimberley Block.

The Tabletop West Project is located in the Phanerozoic Canning Basin covering an area of approximately 380 square kilometres. Regional aeromagnetic data indicates that the basement rocks at the southwest part of the Canning Basin are disrupted by a series of northwestern structures. Caldera considers the regional geological environment of structural geology and magmatism to provide opportunities for kimberlite/lamproite intrusion and preservation.

Recent re-processing of regional aeromagnetic data together with the recovery of kimberlitic chrome-spinels has identified several targets for drill testing. These sample results support the mineralogical results previously obtained by Caldera in the Tabletop region. The suite of kimberlitic indicator minerals recovered included micro-diamond.

Native Title Clearance has been obtained for part of the project area allowing a drill programme to proceed during this field season. A Site Clearance survey is to be conducted for the remaining area during the coming months.

In summary, sample results and recent geophysical data at both projects are regarded as very encouraging. Several drill targets have been identified at Bobbymia and Tabletop West for testing during the coming field season.

Caldera is engaged in diamond exploration in Australia through eight projects. The Company has five projects located in the Pilbara region of northeastern Western Australia, one project in the Eastern Goldfields area of Western Australia and two projects located in northern South Australia, which are known as the Abminga projects.

For further information please contact:

Chris Reindler, President	Telephone: 011-618-9367-7728 Facsimile: 011-618-9367-7705
Jason Shepherd, Investor Relations	Telephone: 250-717-1910 Facsimile: 250-717-1909 E-mail: creativecap@home.com

CAUTIONARY STATEMENT

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain “forward-looking statements”. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Caldera, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially form those anticipated in such statements. Important factors that could cause actual results to differ materially from Caldera’s expectations are exploration risks detailed herein and from time to time in the filings made by Caldera with securities regulations.