CALDERA RESOURCES INC.
MATERIAL CHANGE REPORT UNDER SECTION 73 OF THE QUEBEC SECURITIES ACT, SECTION 75(1) OF THE ONTARIO SECURITIES ACT AND SECTION 67(1) OF THE BRITISH COLUMBIA SECURITIES ACT

1. <u>Reporting Issuer</u>

Principal Address:

Caldera Resources Inc.
1 Charles Street
Suite 8
South Perth, Western Australia

2. <u>Date of Material Change</u>

April 18, 2002

3. <u>Publication of Material Change</u>

The press release attached as Schedule "A" was released over the BCE Emergis Extended Disclosure Network on April 18, 2002.

4. <u>Filing of Material Change</u>

Caldera Resources Inc. is a reporting issuer in Quebec, British Columbia and Ontario, and its common shares are listed on The Toronto Stock Exchange under the trading symbol, “CDR”..

This material change report has been filed with the Quebec Securities Commission, the Ontario Securities Commission and the British Columbia Securities Commission.

5. <u>Full Description of the Material Change</u>

The material change is described in the press release attached as Schedule "A".

6. <u>Reliance on Section 74 of the Quebec Securities Act, Section 75(4) of the Ontario Securities Act and Section 67(2) of the British Columbia Securities Act</u>

Not applicable.

7. <u>Senior Officers</u>

The following senior officer of Caldera Resources Inc. may be contacted for additional information:

Chris Reindler

President
Caldera Resources Inc.
1 Charles Street
Suite 8
South Perth, Western Australia

Tel: 011-6189-367-7728
Fax: 011-6189-367-7705

8. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, Ontario, this 18th day of April, 2002.

Sgd. "Christopher W. Reindler"

____
Christopher W. Reindler

Caldera/MCR.Apr.18.02

CALDERA RESOURCES INC.

Canada	**Australia**
40 King Street West	1 Charles Street
Suite 4900	Suite 8
Toronto. Ontario. M5H 4A2	South Perth. Western Australia. 6151
Telephone: 416-777 6772	Telephone: 011-618-9367-7728
Facsimile: 313-731 0355	Facsimile: 011-618-9367-7705
Website: www.calderares.com	E-mail: calderares@bigpond.com

PRESS RELEASE
FOR IMMEDIATE RELEASE

TSE Symbol "CDR"
Cusip: 1287D 105

Date: April 18, 2002
South Perth. Western Australia

Yilgarn Craton Project – SouthernEra Resources Limited
Drill Programme

Caldera Resources Inc. (TSE:CDR) is pleased to advise of a drill programme at the Yilgarn Craton Project, which is joint ventured with SouthernEra Resources Limited (TSE:SUF). The joint venture partners have agreed on an Aircore drill programme to test up to 15 targets commencing in late May 2002. This will include the deep drilling of up to three kimberlites identified from the June 2001 drill programme, which resulted in the discovery of eleven kimberlite pipes. The deep drilling of these targets will provide fresh sample for petrographic studies and diamond potential.

Aeromagnetic data from the recent in-fill survey has been processed and priority targets selected for this drill programme. These targets all show a similar magnetic response to the known kimberlites.

The discovery of kimberlite pipes, together with three surface micro diamonds and diamond inclusion chromites recovered from loam samples during 2000, confirmed the excellent potential of the Yilgarn Craton Project.

Abminga Diamond Project - Joint Venture

Caldera is pleased to announce that part of the Abminga Diamond Project, located in northern South Australia has been joint ventured with Ellendale Resources NL (ASX:ELL), an Australian public listed company. The joint venture agreement covers two Exploration Licences covering an area of 655 square kilometres.

During the past twelve months Caldera has re-processed the regional Abminga aeromagnetic data which resulted in the identification of twelve priority targets not previously recognised. These targets all show potential for intrusive pipe-like bodies and may be the source of abundant kimberlite indicators, which were recovered from an earlier exploration sampling programme, carried out at this location. A detailed aeromagnetic survey will commence in late April 2002 and cover an area of approximately 160 square kilometres at a line spacing of 150 m. An additional block of one sq. km. in size will also be flown at 50m line spacing. Following completion of the aeromagnetic survey Caldera will carry out a detailed sampling program for kimberlite indicator minerals.

Under the terms of the joint venture agreement Ellendale will pay Caldera A$50,000 for a 10% interest in two Exploration Licences. Caldera will fund a detailed aeromagnetic survey and a follow-up detailed sampling programme. Following completion of these exploration programs, Ellendale will retain the 10% interest and be free carried by Caldera to total expenditure of A$250,000, or may purchase a further 10% by payment of A$100,000. This payment would consist of A$50,000 cash and A$50,000 of shares issued in Ellendale. If Ellendale purchases a further 10% interest, the total equity of 20% will be free carried to A$250,000 expenditure.

Caldera is confident that this fresh exploration effort may assist in the definition of targets for drilling to prove the existence of kimberlites at this location within the project area.

Christopher W. Reindler, President and a director of Caldera, is the qualified person responsible for the technical information contained in this news release.

OTHER ACTIVITIES

Caldera is engaged in diamond exploration in Australia through six projects. Four projects are located in the Pilbara region of northern Western Australia, and include a joint venture with BHP Billiton Limited (ASX:BHP). One project is located in the Eastern Goldfields area of Western Australia which is joint ventured with SouthernEra Resources Limited (TSE:SUF). The Abminga Diamond Project which is joint ventured with Ellendale Resources NL (ASX: ELL) is the sixth project which is located in northern South Australia.

Caldera also has five basemetal/gold projects. One project, the Tabletop Base Metal Project, is located in the east Pilbara region of Western Australia and is under option with West Musgrave Mining Limited (ASX: WMM). The remaining four projects are in South Australia. One of these projects is the Mt. Carulina Project, which is under an option agreement with Inco Limited (TSE:N; NYSE:N) on an Olympic Dam– style basemetal/gold target.

For further information please contact:

Chris Reindler,	Telephone:	011-618-9367-7728
President	Facsimile:	011-618-9367-7705
Jason Shepherd,	Telephone:	250-717-1910
Investor Relations	Facsimile:	520-569-5645
	E-mail:	caldera@stockgroup.com

CAUTIONARY STATEMENT