MATERIAL CHANGE REPORT

UNDER SECTION 85(1)(b) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) (FORM 27)
UNDER SECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA) (FORM 27)
UNDER SECTION 84(1) OF THE *SECURITIES ACT* (SASKATCHEWAN) (FORM 25)
UNDER SECTION 75(2) OF THE *SECURITIES ACT* (ONTARIO) (FORM 27)

ITEM 1 REPORTING ISSUER

Pursuit Resources Corp.
600, 333 – 5th Avenue S.W.
Calgary, Alberta
T2P 3B6

ITEM 2 DATE OF MATERIAL CHANGE

April 3, 2000

ITEM 3 PRESS RELEASE

On April 3, 2000 at Calgary, Alberta, a news release was issued and disseminated respecting the change through BCE Emergis.

ITEM 4 SUMMARY OF MATERIAL CHANGE

On April 3, 2000 EnerMark Income Fund ("EnerMark") acquired approximately 96.3% of the outstanding common shares of Pursuit Resources Corp. ("Pursuit") pursuant to the Offer made March 9, 2000 by EnerMark to purchase all of the issued and outstanding common shares of Pursuit.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

On April 3, 2000 EnerMark acquired 25,518,917 common shares of Pursuit representing approximately 96.3% of the outstanding common shares of Pursuit pursuant to its Offer dated March 9, 2000.

All of the prior directors of Pursuit have resigned and been replaced with nominees of EnerMark. EnerMark appointees have also replaced the previous officers of Pursuit. EnerMark will proceed to acquire all of the remaining common shares of Pursuit pursuant to the compulsory acquisition provisions of applicable legislation.

ITEM 6 RELIANCE ON SECTION 118(2) OF THE ALBERTA *SECURITIES ACT*, SECTION 67(2) OF THE BRITISH COLUMBIA *SECURITIES ACT*, SECTION 84(2) OF THE SASKATCHEWAN *SECURITIES ACT* AND SECTION 75(3) OF THE ONTARIO *SECURITIES ACT*

Not Applicable

ITEM 7 OMITTED INFORMATION

Not Applicable

ITEM 8 SENIOR OFFICERS

For further information contact:

Gordon J. Kerr
Vice-President, Finance and Chief Financial Officer
Tel: (403) 298-2200

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to in this material change report.

DATED at Calgary, Alberta this 5th day of April, 2000.

PURSUIT RESOURCES CORP.

Per: "Gordon J. Kerr"
Gordon J. Kerr
Vice-President, Finance and Chief Financial Officer

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATIONS FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION