



**SHAREHOLDERS' MEETING ON 3 AND 4 JUNE 2026
REPORT BY THE BOARD OF DIRECTORS
ON ITEM 8 ON THE AGENDA**

“Determining the fees for members of the Board of Directors”

Dear Shareholders,

The Shareholders' Meeting is asked, pursuant to Art. 21.1 of the Articles of Association, to determine the fees due to Directors on the basis of the proposals submitted according to the provisions of the call notice and the current law.

For the Board of Directors
The Chairperson
Barbara Marinali