



NEWS RELEASE

BIOSYENT RELEASES FIRST QUARTER 2015 RESULTS – SALES UP 35%; PHARMA SALES UP 38%; EBITDA UP 92%; DILUTED EPS \$0.07, UP 75%; NET INCOME UP 88%

FOR IMMEDIATE RELEASE

MAY 13, 2015

TORONTO, ONTARIO (May 13, 2015) BioSyent Inc. ("BioSyent", TSX Venture: RX) released today a summary of its First Quarter (Q1 2015) financial results. Key highlights include:

- Q1 2015 Sales of \$3,306,100 increased by 35% versus Q1 2014
- Q1 2015 Revenue grew at a compound annual growth rate (CAGR) of 54% over the last 3 years
- Q1 2015 Pharmaceutical Sales of \$3,229,276 up 38% versus Q1 2013
- Q1 2015 EBITDA¹ of \$1,314,324 increased by 92% over Q1 2014
- Q1 2015 Net Income After Tax of \$962,712 increased by 88% over Q1 2014
- Net Income After Tax Margin increased from 21% in Q1 2014 to 29 % Q1 2015
- Q1 2015 Fully Diluted EPS of \$0.07 increased by 75% versus \$0.04 in Q1 2014
- Trailing Twelve Month (TTM) fully diluted EPS of \$0.25 was 67% higher than \$0.15 in the TTM period ending March 31, 2014
- The Company remains debt-free and has an unutilized operating line of credit with Royal Bank of Canada
- Hospital Business Unit with dedicated staff was established in Q1 2015
- Aguetant System® Atropine pre filled syringe (PFS) launched in February 2015
- Shipments to two new international markets

Total sales for Q1 2015 of \$3,306,100, were 35% higher compared to \$2,448,101 in the corresponding prior year period.

EBITDA¹ for Q1 2015 of \$1,314,324 was 92% higher than \$686,283 in Q1 2014.

Q1 2015 Net Income After Tax of \$962,712 increased by 88% over \$511,421 in Q1 2014.

Working capital, which is the difference between current assets and current liabilities, increased by 13% from \$7,786,460 as at December 31, 2014 to \$8,824,549 as at March 31, 2015.

Total Shareholder's Equity increased by 13% from \$8,160,092 at December 31, 2014 to \$9,190,388 at March 31, 2015.

"Our first quarter results were powered by our Canadian pharma business" commented René Goehrum, President and CEO of BioSyent. "In Canada, both FeraMAX 150® and RepaGyn® had their best quarter of shipments ever. This was backed up with strong year over year growth for Cathejell™ at +107% and FeraMAX Powder® at +122% versus Q1 of 2014. Our growing order backlog for FeraMAX® international customers points to good progress in that business as well."

This press release may contain information or statements that are forward-looking. The contents herein represent our judgment, as at the release date, and are subject to risks and uncertainties that may cause actual results or outcomes to be materially different from the forward-looking information or statements. Potential risks may include, but are not limited to, those associated with clinical trials, product development, future revenue, operations, profitability and obtaining regulatory approvals.

The TSX Venture Exchange assumes no responsibility for the accuracy of this release and neither approves nor disapproves of the same.

The CEO presentation on the First Quarter of 2015 is available at the following link www.biosyent.com/q1-15/

The Company's Consolidated Financial Statements and Management's Discussion & Analysis will be posted on www.sedar.com on May 13, 2015.

For a direct market quote (15 minutes delay) for the TSX Venture Exchange and other Company financial information please visit www.tmxmoney.com.

About BioSyent Inc.

Listed on the Toronto Venture Exchange under the trading symbol "RX", BioSyent is a profitable growth oriented specialty pharmaceutical company which searches the globe to in-license or acquire innovative pharmaceutical products that have been successfully developed, are safe and effective, and have a proven track record of improving the lives of patients and supporting the healthcare professionals that treat them.

Once a product of interest has been found, BioSyent then acquires the exclusive rights to the product and manages it through the Canadian governmental regulatory approval process. Once approved, BioSyent markets the product throughout Canada.

At the date of this press release the Company had 13,871,195 shares issued and outstanding.

BioSyent Inc.

Interim Unaudited Consolidated Statement of Comprehensive Income

In Canadian Dollars	Q1 2015	Q1 2014	% Change
Revenues	3,306,100	2,448,101	35%
Cost Of Goods Sold	708,735	539,524	31%
Gross Profit	2,597,365	1,908,577	36%
Total Operating Expense	1,277,432	1,220,905	5%
Net Income Before Tax	1,319,933	687,672	92%
Tax (including Deferred Tax)	357,221	176,251	NA
Net Income After Tax	962,712	511,421	88%
Net Income After Tax % to Sales	29%	21%	
EBITDA	1,314,324	686,283	92%
EBITDA % to Sales	40%	28%	

1. **EBITDA** – is a Non-IFRS Financial Measure. The term EBITDA does not have any standardized meaning under International Financial Reporting Standards ("IFRS") and therefore may not be comparable to similar measures presented by other companies. The Company defines EBITDA as earnings before interest income or expense, income taxes, depreciation and amortization.

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BIOSYENT INC.
INTERIM UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT	March 31, 2015	December 31, 2014	% Change
ASSETS			
Receivables	1,543,242	640,691	141%
Inventory	1,703,217	1,271,910	34%
Prepaid expenses & deposits	236,622	203,532	16%
Derivative Asset	267,034	142,627	87%
Short-Term Investments	999,976	999,969	0%
Cash & Cash Equivalents	5,741,620	6,989,171	-18%
Current Assets	10,491,711	10,247,900	2%
Equipment	162,531	156,907	4%
Intangible Assets	69,695	66,720	4%
Deferred Tax	156,988	173,380	-9%
TOTAL NON CURRENT ASSETS	\$ 389,214	\$ 397,007	-2%
TOTAL ASSETS	10,880,925	10,644,907	2%
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current Liabilities	1,667,162	2,461,440	-32%
Deferred Tax Liability	23,375	23,375	0%
Total Equity	9,190,388	8,160,092	13%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10,880,925	10,644,907	2%

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