NEWS RELEASE

BIOSYENT RELEASES Q1 2016 RESULTS

FOR IMMEDIATE RELEASE **MAY 27, 2016**

TORONTO, ONTARIO (May 27, 2016) BioSyent Inc. (“BioSyent”, TSX Venture: RX) released today a summary of its financial results for the three months ending March 31, 2016. Key highlights include:

- First quarter (Q1) 2016 Net Revenues of $3,772,463 increased by 14% versus Q1 2015
- Q1 2016 Pharmaceutical Net Revenues of $3,546,608 increased by 10% overall versus Q1 2015, with Canadian Pharmaceutical Net Revenues increasing by 6% and International Pharmaceutical Net Revenues more than doubling versus Q1 2015
- Q1 2016 EBITDA[1] of $1,262,854 decreased by 4% versus Q1 2015
- Q1 2016 Net Income After Tax (“NIAT”) of $951,854 decreased by 1% versus Q1 2015
- The Company maintained a NIAT margin of 25% for Q1 2016, consistent with the average NIAT margin for the 2013, 2014, and 2015 fiscal years
- Q1 2016 Fully Diluted EPS was $0.07 as compared to $0.07 in Q1 2015
- Trailing Twelve Months Fully Diluted EPS was $0.26 for the twelve months ended March 31, 2016 as compared to $0.25 for the twelve months ended March 31, 2015
- The Company remains free of long-term debt and has an unutilized operating line of credit
- As at March 31, 2016, the Company had cash, cash equivalents and short term investments totalling $9,262,124, as compared to $9,715,476 as at December 31, 2015 – a 5% decrease
- Working capital, which is the difference between current assets and current liabilities, increased by 8% from $10,821,785 as at December 31, 2015 to $11,717,895 as at March 31, 2016
- Total Shareholders’ Equity increased by 8% from $12,151,482 at December 31, 2015 to $13,148,836 at March 31, 2016
- Trailing Twelve Months Return on Equity to March 31, 2016 was 34%

“Q1 2016 marked BioSyent’s 23rd consecutive profitable quarter,” commented René Goehrum, President and CEO of BioSyent. “We continued to strengthen our product portfolio during the quarter, making progress in the commercialization of the CYSVIEW® product in Canada used with blue light cystoscopy and successfully re-launching our urgent care product, Atropine, for use in Aguettant System® pre-filled syringes, to Canadian hospitals. In addition, with our FeraMAX® brand recently being named the #1 Doctor and #1 Pharmacist recommended over-the-counter iron supplement in Canada (*Rogers Healthcare Group* national survey of 820 physicians and 2,321 pharmacists), we expect further momentum in the pharmaceutical business. Our Q1 2016 Revenue, EBITDA and NIAT results are in line with our plan and reflect our enhanced investment in human capital which primarily occurred last year. With products such as CYSVIEW® and Augettant System® Atropine and Phenylephrine in the early stages of commercialization, and growth in our international business, we expect continued revenue growth through the balance of 2016.”

Mr. Goehrum continued, “Our recent signing of an exclusive Distribution Agreement for two new cardiovascular products in Canada with estimated annual peak penetration revenues of $20 million and our establishment of an international subsidiary will support further long-term profitable growth both in Canada and internationally.”

The CEO presentation on the Q1 2016 Results is available at the following link: www.biosyent.com/q1-16/

This press release may contain information or statements that are forward-looking. The contents herein represent our judgment, as at the release date, and are subject to risks and uncertainties that may cause actual results or outcomes to be materially different from the forward-looking information or statements. Potential risks may include, but are not limited to, those associated with clinical trials, product development, future revenue, operations, profitability and obtaining regulatory approvals.

The Company's Interim Unaudited Condensed Consolidated Financial Statements and Management's Discussion & Analysis for the three months ended March 31, 2016 and 2015 will be posted on www.sedar.com on May 27, 2016.

For a direct market quote (15 minutes delay) for the TSX Venture Exchange and other Company financial information please visit www.tmxmoney.com.

About BioSyent Inc.

Listed on the TSX Venture Exchange under the trading symbol "RX", BioSyent is a profitable growth-oriented specialty pharmaceutical company focused on in-licensing or acquiring innovative pharmaceutical products that have been successfully developed, are safe and effective, and have a proven track record of improving the lives of patients. BioSyent supports the healthcare professionals that treat these patients by marketing its products through its community, hospital and international business units.

As of the date of this press release, the Company has 14,026,087 shares issued and outstanding.

BioSyent Inc.

Interim Unaudited Consolidated Statements of Comprehensive Income

In Canadian Dollars	Q1 2016	Q1 2015	% Change
Net Revenues	3,772,463	3,306,100	14%
Cost Of Goods Sold	717,102	708,735	1%
Gross Profit	3,055,361	2,597,365	18%
Operating Expenses	1,751,451	1,277,432	37%
Net Income Before Tax	1,303,910	1,319,933	-1%
Tax (including Deferred Tax)	352,056	357,221	-1%
Net Income After Tax	951,854	962,712	-1%
Net Income After Tax % to Net Revenues	25%	29%	
EBITDA[1]	1,262,854	1,314,324	-4%
EBITDA % to Net Revenues	33%	40%	

1. **EBITDA** – is a Non-IFRS Financial Measure. The term EBITDA does not have any standardized meaning under International Financial Reporting Standards ("IFRS") and therefore may not be comparable to similar measures presented by other companies. The Company defines EBITDA as earnings before interest income or expense, income taxes, depreciation and amortization.

This press release may contain information or statements that are forward-looking. The contents herein represent our judgment, as at the release date, and are subject to risks and uncertainties that may cause actual results or outcomes to be materially different from the forward-looking information or statements. Potential risks may include, but are not limited to, those associated with clinical trials, product development, future revenue, operations, profitability and obtaining regulatory approvals.

BioSyent Inc.

Interim Unaudited Consolidated Statements of Financial Position

AS AT	March 31, 2016	December 31, 2015	% Change
ASSETS			
Trade receivables	$ 1,798,531	$ 1,341,668	34%
Other receivables	43,596	43,610	0%
Inventory	1,793,807	1,744,936	3%
Prepaid expenses and deposits	219,209	297,791	-26%
Derivative assets	11,422	34,569	-67%
Short term investments	7,187,837	5,322,859	35%
Cash and cash equivalents	2,074,287	4,392,617	-53%
Current Assets	13,128,689	13,178,050	0%
Equipment	251,521	230,255	9%
Intangible assets	1,159,466	1,079,488	7%
Deferred tax asset	120,208	120,208	0%
TOTAL NON CURRENT ASSETS	1,531,195	1,429,951	7%
TOTAL ASSETS	$ 14,659,884	$ 14,608,001	0%
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities	$ 1,410,794	$ 2,356,265	-40%
Deferred tax liability	100,254	100,254	0%
Total Equity	13,148,836	12,151,482	8%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 14,659,884	$ 14,608,001	0%

For further information please contact:

Mr. René C. Goehrum
President and CEO
BioSyent Inc.
Tel: (905) 206-0013
E-Mail: investors@biosyent.com
Web: www.biosyent.com