51-102F3 Material Change Report [F]
Published December 29, 2006
Effective December 29, 2006

Item 1 Name and Address of Company

Icon Industries Limited
Suite 1030 - 789 W Pender Street
Vancouver, B.C., V6C 1H2

Item 2 Date of Material Change

November 13, 2009

Item 3 News Release

The news release dated November 13, 2009 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

Item 4 Summary of Material Change

Please refer to attached news release.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please refer to attached news release

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

T. Barry Coughlan, Executive Chairman, (604) 683-3331

Item 9 Date of Report

November 16, 2009

"Icon Announces Name Change, Close of First Tranche of Private Placement"

November 13, 2009

Icon Industries Limited (the "Company" or "Icon", TSX Venture Exchange - ICN)

The Company is pleased to announce that at the Annual and Special Meeting of its shareholders held September 25, 2009, the shareholders voted in favour of the resolution authorizing a name change, from Icon Industries Limited. to ICN Resources Ltd.

The TSX Venture Exchange has confirmed that the common shares of the Company will commence trading under the new name at market open Monday November 16, 2009.

The Company also announces that it has closed the first tranche of its non-brokered private placement announced September 25, 2009. The Company has issued 1,000,000 Units at a price of CDN$0.17 per Unit. Each Unit consists of one common share and one-half share purchase warrant each whole warrant entitling the holder to acquire a common share of the Company at an exercise price of $0.25 for a period of 2 years from closing.

The Proceeds of this financing will be used for exploration of the Company's Hog Ranch Property in Nevada and for general working capital purposes.

On Behalf of the Board of Directors of Icon Industries Ltd.

"T. Barry Coughlan"

T. Barry Coughlan, Chairman & CEO

For more information please contact:
T. Barry Coughlan
Chairman & CEO
Tel: (604) 685-8666
Email: barryc@talcap.com

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, Icon does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise. By its very nature, such forward-looking information requires Icon to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information. Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.