Intermap’s Insurance Software Enhances BNP Paribas Cardif's Underwriting

Upselling subscription to streamline flood insurance underwriting in the Czech Republic

DENVER, June 12, 2023 -- Intermap Technologies (TSX: IMP; OTCQB: ITMSF) (“Intermap” or the “Company”), a global leader in 3D geospatial products and intelligence solutions, and the insurer BNP Paribas Cardif, today announced that BNP Paribas Cardif has upgraded its subscription for flood risk analytics for the Czech Republic.

This upgrade provides BNP Paribas Cardif with access to Intermap’s latest generation of data and analytics through a subscription to its cloud-based Aquarius insurance risk analytics software. Aquarius enables insurance companies to improve underwriting precision, conduct accurate risk assessments across portfolios and expand into new areas of insurance underwriting. The new subscription also provides BNP Paribas Cardif with Intermap’s newest flood hazard maps, alongside a range of upgraded tools and datasets to inform its underwriting process.

“The cooperation with Intermap allows us to move to the next level in the field of digitalization and risk management,” said Zdenek Jaros, Chairman and CEO of BNP Paribas Cardif in the Czech Republic. “The newly available Aquarius RMA features and the latest flood maps will provide us with the technological tools for more accurate underwriting and tailored flood insurance product development, which will be especially appreciated by our clients that can rely on their insurer to understand their flood risk insurance.”

“We are pleased to see another one of our customers renew and upgrade to our latest generation of Aquarius software,” said Patrick A. Blott, Intermap Chairman and CEO. “Our cutting-edge flood risk data and analytics enable global companies like BNP Paribas Cardif to make informed decisions and provide accurate portfolio evaluations for clients. Our solutions are available worldwide to support insurance companies with the same accuracy and precision in any country it operates.”

Intermap’s Aquarius solution is a cloud-based software that simplifies flood risk assessment by providing customizable access to critical datasets and advanced tools. Continually updated datasets ensure access to the latest information for areas of operation, allowing for efficient and optimized insurance processes, from primary underwriting to claims and reinsurance. By streamlining the insurance process and providing customers with essential data, Aquarius helps insurance companies make informed decisions, enabling them to mitigate risks, protect their assets, and optimize their operations.

To learn more about Intermap’s European solutions, visit intermap.com/european-solutions.

Intermap Reader Advisory
Certain information provided in this news release, including reference to revenue growth, constitutes forward-looking statements. The words "anticipate", "expect", "project", "estimate", "forecast", "will be", "will consider", "intends" and similar expressions are intended to identify such forward-looking statements. Although Intermap believes that these statements are based on information and assumptions which are current, reasonable and complete, these statements are necessarily subject to a variety of known and unknown risks and uncertainties. Intermap’s forward-looking statements are subject to risks and uncertainties pertaining to, among other things, cash available to fund operations, availability of capital, revenue fluctuations, nature of government contracts, economic conditions, loss of key customers, retention and availability of executive talent, competing technologies, common share price volatility, loss of proprietary information, software functionality, internet and system infrastructure functionality, information technology security, breakdown of strategic alliances, and international and political considerations, as well as those risks and uncertainties discussed Intermap’s Annual Information Form and other securities filings. While the Company makes these forward-looking statements in good faith, should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary significantly from those expected. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that the Company will derive therefrom. All subsequent forward-looking statements, whether written or oral, attributable to Intermap or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements made herein, whether as a result of new information, future events or otherwise, except as may be required by applicable securities law.

About BNP Paribas Cardif
BNP Paribas Cardif is a world leader in creditor insurance*, providing its more than 80 million customers with products and services that let them realize their goals while protecting themselves from unforeseen events. BNP Paribas Cardif is committed to having a positive impact on society and to making insurance more accessible. A subsidiary of BNP Paribas, the insurer has a unique business model anchored in partnerships. It creates solutions for more than 500 partner distributors in a variety of sectors – including banks and financial institutions, automotive sector companies, retailers, telecommunications companies and energy companies – as well as for financial advisors and brokers who market the products to their customers. With a presence in more than 30 countries and strong positions in Europe, Asia and Latin America, BNP Paribas Cardif is a global specialist in personal insurance and a major contributor to financing for the real economy. With nearly 8,000 employees worldwide, BNP Paribas Cardif had gross written premiums of €30.0 billion in 2022. Follow the latest news about BNP Paribas Cardif on Twitter. https://twitter.com/bnpp_cardif
* Source : Finaccord - 2022

Press Contact:
Alena Sopov
Brand and Communication Manager for CEE
alena.sopov@cardif.com

About Intermap Technologies

Founded in 1997 and headquartered in Denver, Colorado, Intermap (TSX: IMP; OTCQB: ITMSF) is a global leader in geospatial intelligence solutions, focusing on the creation and analysis of 3D terrain data to produce high-resolution thematic models. Through scientific analysis of geospatial information and patented sensors and processing technology, the Company provisions diverse, complementary, multi-source datasets to enable customers to seamlessly integrate geospatial intelligence into their workflows. Intermap's 3D elevation data and software analytic capabilities enable global geospatial analysis through artificial intelligence and machine learning, providing customers with critical information to understand their terrain environment. By leveraging its proprietary archive of the world's largest collection of multi-sensor global elevation data, the Company's collection and processing capabilities provide multi-source 3D datasets and analytics at mission speed, enabling governments and companies to build and integrate geospatial foundation data with actionable insights. Applications for Intermap's products and solutions include defense, aviation and UAV flight planning, flood and wildfire insurance, disaster mitigation, base mapping, environmental and renewable energy planning, telecommunications, engineering, critical infrastructure monitoring, hydrology, land management, oil and gas and transportation.

For more information, please visit www.intermap.com or contact:

Jennifer Bakken
Executive Vice President and CFO
CFO@intermap.com
+1 (303) 708-0955