PRESS RELEASE

Imperial Ginseng Products Ltd. Announces the Retirement of President and Co-Chairman of the Board

VANCOUVER, BRITISH COLUMBIA, August 15, 2018 – Imperial Ginseng Products Ltd. (TSXV: IGP) (“Imperial” or the “Company”) today announced that Mr. Hugh Cartwright has informed the Board of Directors of his intention to retire from his position of President, as well as Co-Chairman and Director of the Board of the Company, effective August 31, 2018.

Mr. McCoach will continue his role as Chief Executive Officer and will assume the position of Chairman of the Board.

Mr. Hugh Cartwright said, “I am grateful for the opportunity to have helped lead the Company since its founding up till the current period, where I believe it is poised for significant success and growth. I am proud to have been part of this team that has taken the Company to where it is today.”

Mr. Stephen McCoach said, “Mr. Cartwright is co-founder of the Company and has contributed to the building of the Company and serving on the Board since 1989. On behalf of myself and the Board, I would like to express our sincerest thanks to Mr. Cartwright for his 29 years of leadership, dedication and contributions to the Company. We wish Hugh all the best.

About Imperial Ginseng Products Ltd.

The Company is an agricultural company that seeks to provide investors returns through the cultivation and processing of North American ginseng in Ontario and the marketing of its roots primarily to Asia.

ON BEHALF OF THE BOARD OF DIRECTORS

“Stephen McCoach”
Chief Executive Officer and Director

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Forward Looking Statements

Certain statements in this press release may constitute “forward-looking” statements, including statements with respect to future purchases of common shares by the Company. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. These forward-looking statements are made as of the date of this press release, and the Company assumes no obligations to update or revise them to reflect new events or circumstances.