



April 16, 2025

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Prince Edward Island Securities Office  
Office of the Superintendent of Securities, Newfoundland and Labrador  
Office of the Superintendent of Securities, Northwest Territories  
Government of Nunavut Office of the Superintendent  
Office of the Superintendent of Securities, Yukon

Dear Sirs/Mesdames:

**Re: Axcap Ventures Inc.**

In connection with the short form base shelf prospectus of Axcap Ventures Inc. (the “**Company**”) dated April 16, 2025 (the “**Prospectus**”), we consent to the references to our name under the heading “Legal Matters and Interest of Experts” in the Prospectus.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from our opinion referred to therein or that are within our knowledge as a result of the services that we performed in connection with such opinion.

Yours truly,

*“McMillan LLP”*