

Aecon general partnership selected as preferred proponent for the Montreal-Trudeau Airport REM Station project in Québec

TORONTO, ON, Jan. 27, 2022 /CNW/ - Aecon Group Inc. (TSX: ARE) announced today that Connect Cité, a 50/50 general partnership between Aecon and EBC, has been selected by ADM Aéroports de Montréal as the preferred proponent for the Montreal-Trudeau International Airport Réseau express métropolitain (REM) Station project in Québec.

The contract will be finalized upon reaching financial close and the start of construction is expected in the first quarter of 2022.

"The Montreal-Trudeau International Airport REM Station is a significant addition to the city's transit system and will be a critical hub for the REM network, which Aecon is also currently playing a key role in executing," said Jean-Louis Servranckx, President and Chief Executive Officer, Aecon Group Inc. "For over 70 years, Aecon has been building critical infrastructure in Québec and we are pleased to continue connecting communities across the Greater Montreal Area. We look forward to working with ADM and our partner on this landmark project."

About Aecon

As a Canadian leader in construction and infrastructure development with global expertise, Aecon Group Inc. (TSX: ARE) strives to be the number one Canadian infrastructure company and is proud to be recognized as one of the Best Employers in Canada. Aecon safely, profitably, and sustainably delivers integrated solutions to private and public-sector clients through its Construction segment in the Civil, Urban Transportation, Nuclear, Utility, and Industrial sectors, and provides project development, financing, investment and management services through its Concessions segment. Join our online community on Twitter, LinkedIn, Facebook and Instagram @AeconGroup.

Statement on Forward-Looking Information

The information in this press release includes certain forward-looking statements. These forward-looking statements are based on currently available competitive, financial and economic data and operating plans but are subject to risks and uncertainties. In addition to events beyond Aecon's control, there are factors which could cause actual or future results, performance or achievements to differ materially from those expressed or inferred herein, as discussed in greater detail in Section 13 – "Risk Factors" in the Management's Discussion and Analysis filed on February 25, 2021. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Aecon undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.



Aecon general partnership selected as preferred proponent for the Montreal-Trudeau Airport REM Station project in Québec (CNW Group/Aecon Group Inc.)

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