

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Green Battery Minerals Inc.
#1100 - 1111 Melville Street, Vancouver, BC, V6E 3V6
Phone: (604) 343-7740
Email: Tom@GreenBatteryMinerals.com
Website: <https://GreenBatteryMinerals.com>

ITEM 2. DATE OF MATERIAL CHANGE

May 27, 2021

ITEM 3. NEWS RELEASE

The press release was issued on May 27, 2021 to the TSX Venture Exchange and through various other public media and filed on SEDAR— all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

May 27th, 2021, VANCOUVER, B.C. Green Battery Minerals Inc. (TSX-V: GEM, FSE: BK2P, WKN: A2QENP, OTCQB: GBMIF) (“Green Battery” or the “Company”) announces that further to its press release dated May 10, 2021, the Company has closed its financing and will issue a total of 2,212,000 flow-through units at a price of \$0.25 for gross proceeds of \$553,000. Each unit will consist of one flow-through common share and 1/2 warrant, each whole warrant exercisable for one common share at a price of \$0.50 for a period of two years.

A cash finder fee of \$39,440 along with the issuance of 157,760 compensation shares has agreed to be paid/issued.

The proceeds from the issuance of the flow-through shares will be used for Canadian exploration expenses and will qualify as flow-through mining expenditures, as defined in Subsection 127(9) of the *Income Tax Act* (Canada), which will be renounced to the subscribers with an effective date no later than Dec. 31, 2022, to the initial purchasers of the offered securities in an aggregate amount not less than the gross proceeds raised from the issue of the flow-through shares, as applicable, and, if the qualifying expenditures are reduced by the Canada Revenue Agency, the Company will indemnify each subscriber for any additional taxes payable by such subscriber as a result of the Company's failure to renounce the qualifying expenditures as agreed.

Net proceeds will be used for costs associated with the continued exploration/drill program and reports for a planned PEA for the Berkwood Graphite project.

The securities to be issued will be legend with the required four months plus one day hold period from issuance.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**5.1 Full Description of Material Change**

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ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information contact Mr. Thomas Yingling, President of the Issuer, (604) 343-7740.

ITEM 9. DATE OF REPORT

Dated at Vancouver, BC, this 27th day of May, 2021.

:signed “Thomas Yingling”

Thomas Yingling, President