

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

First Canadian Graphite Inc.
#1100 - 1111 Melville Street
Vancouver, BC, V6E 3V6
Phone: (604) 343-7740
Email: info@firstcanadiangraphite.com
Website: <https://www.firstcanadiangraphite.com/>

ITEM 2. DATE OF MATERIAL CHANGE

March 11, 2026

ITEM 3. NEWS RELEASE

The press release was issued on March 11, 2026 to the TSX Venture Exchange and through various other public media and filed on SEDAR— all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

First Canadian Graphite Inc. (TSX.V: FCI | OTC: GBMIF) (“First Canadian” or the “Company”), a dynamic junior mining company focused on advancing high-grade graphite projects in Quebec to meet the growing demand for onshore sourced critical minerals, is pleased to announce the appointment of Antoine Fournier, P. Geo., to the position of Vice President of Exploration, effective immediately.

Additionally, Shelley McDonald has been appointed to the role of Corporate Secretary, effective immediately. Shelley brings over 25 years of experience supporting public and private organizations in regulatory compliance and corporate governance, ensuring adherence to industry standards and government regulations.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

5.1 Full Description of Material Change

First Canadian Graphite Inc. (TSX.V: FCI | OTC: GBMIF) (“First Canadian” or the “Company”), a dynamic junior mining company focused on advancing high-grade graphite projects in Quebec to meet the growing demand for onshore sourced critical minerals, is pleased to announce the appointment of Antoine Fournier, P. Geo., to the position of Vice President of Exploration, effective immediately.

Additionally, Shelley McDonald has been appointed to the role of Corporate Secretary, effective immediately. Shelley brings over 25 years of experience supporting public and private organizations in regulatory compliance and corporate governance, ensuring adherence to industry standards and government regulations.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information contact Mr. John LaGourgue, CEO and Director of the Issuer, (604) 343-7740.

ITEM 9. DATE OF REPORT

Dated at Vancouver, BC, this 11th day of March, 2026.

Signed: John LaGourgue

John LaGourgue, CEO