

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

First Canadian Graphite Inc.
#1100 - 1111 Melville Street
Vancouver, BC, V6E 3V6
Phone: (604) 343-7740
Email: info@firstcanadiagraphite.com
Website: <https://www.firstcanadiagraphite.com/>

ITEM 2. DATE OF MATERIAL CHANGE

April 21, 2026

ITEM 3. NEWS RELEASE

The press release was issued on April 24, 2026 to the TSX Venture Exchange and through various other public media and filed on SEDAR– all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

First Canadian Graphite Inc. (TSX.V: FCI | OTC: GRAPF) (“First Canadian” or the “Company”) is pleased to announce that Scott Kelly has been appointed to the position of Chief Financial Officer, effective immediately.

Mr. Kelly brings over 20 years of extensive experience as a senior financial executive and director in the resource sector across North and South America. He has successfully guided public and private companies through all stages of growth, including IPOs, project development, transition to commercial production, and value-creating exit transactions.

Mr. Kelly previously served as CFO of Marlin Gold Mining Ltd. and Mako Mining Corp., as Vice President of Finance for Pediment Gold Corp., and as CFO of Ely Gold Royalties, which was later acquired by Gold Royalty Corp. He is also a co-founder of Dryden Gold Corp., where he continues to serve as Director and CFO.

“Adding Scott to the First Canadian Graphite team is another step in transforming First Canadian Graphite into a leading critical minerals producer in the North American supply chain,” said John LaGourgue, Chief Executive Officer. “Scott’s proven track record in financial leadership, capital markets expertise, and successful project advancement makes him the ideal person to guide our financial strategy as we advance our graphite projects and create long-term value for our shareholders. His depth of experience will be instrumental as we move into this exciting next phase of growth.”

The Company also announced that, concurrent with Mr. Kelly’s appointment, Mr. Yingling, President, and Mr. Jassal, Chief Financial Officer, are no longer employed with the Company. These management changes aim to strengthen the Company’s executive leadership and governance structure.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

5.1 Full Description of Material Change

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ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information contact Mr. John LaGourgue, CEO and Director of the Issuer, (604) 343-7740.

ITEM 9. DATE OF REPORT

Dated at Vancouver, BC, this 24th day of April, 2026.

Signed: “John LaGourgue”

John LaGourgue, CEO